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RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:

ENT 99852:2008 PG 1 of 2
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2008 Sep 09 2:57 pm FEE 12.00 BY CS
RECORDED FOR RICHARDS, BRUCE L

Bruce L. Richards & Associates
1805 South Redwood Road
P.O. Box 25786
Salt Lake City, UT 84125-0786

NOTICE OF DEFAULT AND ELECTION TO
SELL PROPERTY UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN that Bruce L. Richards, a member of the Utah State Bar, is Trustee under a Deed of Trust dated August 2, 2006, executed by Layne Thompson as Trustor, to secure certain obligations in favor of Family First Federal Credit Union, as Beneficiary, and recorded August 3, 2006, as Entry Number 99163:2006, official records of the County Recorder of Utah County, State of Utah. The real property described in said Deed of Trust is located in Utah County, State of Utah, and is more particularly described as follows:

Lot 1, COUNTRY LANE SUBDIVISION, Pleasant Grove, according to the official plat thereof on file and of record in the Utah County Recorder's Office. #65-169-0001.

Said Deed of Trust has been given to secure the performance due under a Promissory Note for the original principal amount of \$552,000.00.

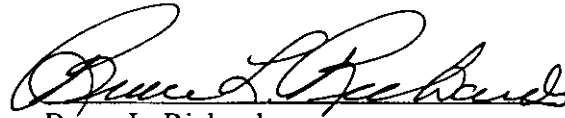
The beneficial interest under said Deed of Trust and the obligations secured thereby are now owned and held by Family First Federal Credit Union.

The trustee maintains a bona fide office in the state meeting the requirements of Subsection 57-1-21(1)(b). The address of the office of the trustee is P.O. Box 25786, Salt Lake City, UT 84125-0786. The hours during which the trustee can be contacted regarding the notice of default are 8:30 a.m. to 5:00 p.m., Monday through Friday, with the exception of legal holidays. The trustee may be contacted by telephone during these hours at (801) 972-0307.

Notice is hereby given that the obligation evidenced by the Promissory Note, the performance of which is secured by said Deed of Trust, has been breached and is in default in that the Trustor has failed to pay all sums due and owing. Under the provisions of said Promissory Note and Deed of Trust, the total loan amount is accelerated and now due and owing, together with accruing interest, late charges, costs and attorney's fees. Family First Federal Credit Union has demanded and does hereby demand repayment of all sums necessary to cure said default but no such payment has been received from the Trustor.

Accordingly, the undersigned Trustee has elected and does hereby elect to sell or cause the trust property to be sold in accordance with the provisions of Chapter 1 of Title 57 of UT. CODE ANN. 1953, as amended and supplemented, in order to satisfy the obligation secured by the Deed of Trust.

EXECUTED this 4th day of September, 2008.



Bruce L. Richards
Trustee
P.O. Box 25786
Salt Lake City, UT 84125-0786

STATE OF UTAH)
 :SS.
COUNTY OF SALT LAKE)

On the 4th day of September, 2008, personally appeared before me Bruce L. Richards, who being by me duly sworn, did say that he executed the same.



Notary Public residing in:
Salt Lake County, UT

My Commission Expires:

