THIS AMENDMENT OF DECLARATION OF CONDOMINIUMS (this "Amendment") is made and executed effective as of January 24, 2007 by EQUITY CAPITAL, LLC, a Utah limited liability company ("Declarant").

RECITALS:

- A. Declarant, as the owner of the property located in Salt Lake City, Salt Lake County, Utah more particularly described in Exhibit A attached hereto and made a part hereof by reference, executed as and recorded that certain Declaration of Condominium for Country Club Ridge Condominiums dated December, 2005 and recorded December 23, 2005 as Entry No. 9592157, Book 9234, Pages 5793-5837, of the Salt Lake County Recorder's Office (the "Declaration").
- B. Declarant also caused a Survey Map of the Country Ridge Condominiums to be recorded December 23, 2005 as Entry No. 9592156, Book 2005, Page 402, in the Salt Lake County Recorder's Office (the "Survey Map")
- Article XII, Section 12.1 of the Declaration provides that provisions of the Declaration and/or the Survey Map may be amended by an instrument in writing signed and acknowledged by Unit Owners who own 75 % of the undivided interest in the Common Areas and Facilities in the Project, which amendment shall be effective upon recording, and upon approval of Mortgagees where necessary.
- As of the date of this Amendment, Declarant is the owner of 100 % of the undivided interest in the Common Areas and Facilities in the Project and there are no Mortgagees. Therefore the Declaration and the Survey Map may be amended by this Amendment signed by the Declarant.
- E. This Amendment is being executed and recorded by Declarant to amend Exhibit B to the Declaration to reflect changes in the designation of rights to some Parking Limited Common Areas and some Storage Unit Limited Common Areas. Exhibit B is also amended to reflect a change in the undivided interests owned by each Unit as the result of Unit 306 being enlarged by reason of part of the Limited Common Area adjacent to that Unit being enclosed and included within the Unit.
- Concurrent herewith Declarant is also recording an Amended Sheet 3 of the Survey Map, to reflect the change resulting from Unit 306 being enlarged by reason of part of the Limited Common Area adjacent to that Unit being enclosed and included within the Unit.

NOW THEREFORE, Declarant hereby amends the Declaration as follows:

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- 1. Exhibit B to the Declaration is hereby deleted in its entirety and the Amended Exhibit B attached to this Amendment is substituted in lieu thereof. The parking and storage Limited Common Areas and the reallocated undivided percentages of ownership interest in the Common Areas and Facilities set out in the Amended Exhibit B attached to this Amendment shall be as set out in said Amended Exhibit B from and after the effective date of this Amendment.
- 2. <u>Effective Date</u>. The effective date of this Amendment to the Declaration and the Amended Survey Map shall be the date on which both of said instruments are filed for record with the Salt Lake County Recorder's Office.

Except as specifically modified by this Amendment, all terms of the Declaration shall remain unchanged and shall remain in full force and effect, and Declarant hereby reaffirms all of the terms of the Declaration as amended by this Amendment.

IN WITNESS WHEREOF, Declarant has executed this Amendment as of the day and year first above written.

EQUITY CAPITAL TILC

By:

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STATE OF UTAH			
	: SS		
COUNTY OF SALT LAKE)		

The foregoing instrument was acknowledged before me this 24 day of 2007, by Raymond F. Plewe, as managing manifer of Equity Capital, LLC.

My commission expires:

9/3/08

Notary/Public

Residing at:

2007024



Amended Exhibit B Declaration of Condominium Country Club Ridge Condominiums

		Percentage Undivided	Assigned	Assigned
Unit	Unit Size	Interest in Common	Storage	Parking
Designations		Areas & Facilities	<u>Unit</u>	Stalls
101	1,394	1.9902 %	40	61 & 62
102	1,203	1.7175 %	2	35 tandem
103	1,223	1.7460 %	27	30 tandem
104	1,214	1.7332 %	8	31 tandem
105	1,628	2.3242%	9	15 & 16
106	1,519	2.1686 %	23	74 &75
107	1,538	2.1957 %	22	33 & 48
108	1,468	2.0958 %	34	59 & 60
109	1,358	1.9387 %	36	36 tandem
110	1,321	1.8859 %	29	72 & 73
111	1,481	2.1144 %	33	46 & 47
112	1,329	1.8973 %	39	70 & 71
113	1,487	2.1229 %	15	68 & 69
114	1,465	2.0915 %	38	63 & 64
115	1,442	2.0587 %	3	34 tandem
116	1,418	2.0244 %	13	19 tandem
117	1,502	2.1443 %	10a	29 & 32
201	1,943	2.7739 %	1	1 & 2
202	1,223	1.7460 %	4	5 & 65
203	2,209	3.1537 %	18	25 &26
204	2,119	3.1394 %	17	23 & 24
205	2,352	3.3678 %	26	44 & 45
206	1,993	2.8453%	35	53 & 54
207	2,148	3.0677 %	24	40 & 41
208	1,326	1.8931 %	28	37 tandem
209	1,483	2.1172 %	21	38 & 39
210	1,462	2.0872 %	19	27 & 28
211	1,442	2.0587 %	10b	4 & 66
212	1,358	1.9387 %	11	3 & 67
213	1,855	2.6483 %	14	20 tandem
301·	2,093	2.9881 %	5	6 & 7
302	1,838	2.6240 %	16	21 & 22
303	1,667	2.3799 %	7	11 & 12
304	2,385	3.4050 %	6b	9 & 10
305	2,349	3.3536 %	25	42 & 43
306	4,081	5.7706 %	31	49, 50 & 51 tandem
307	1,985	2.8339 %	37	55 &56
308	2,322	3.3150 %	30	57 & 58
309	2,238	3.3065 %	6a	13 & 14
310	2,065	<u>2.9481 %</u>	12	17 & 18
Totals	69,967	100.0000 %		
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