

Mail Tax Notice to:
Mark T. Morley
P.O. Box 456
Price, UT 84501

ENT 99571:2012 PG 1 of 1
JEFFERY SMITH
UTAH COUNTY RECORDER
2012 Nov 13 3:19 pm FEE 10.00 BY CLS
RECORDED FOR MARK T MORLEY, ESQ

NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN with regard to a certain Deed Of Trust ("Trust Deed") dated November 3, 2011, and executed by CHARTER SCHOOL PROPERTIES V, LLC, as Trustor, to secure certain obligations in favor of ED BALLARD, as Beneficiary, and MARK T. MORLEY, ESQ., as Trustee, which Trust Deed was recorded on November 6, 2012, as Entry No. 97200:2012, in the Official Records of Utah County, State of Utah, describing land therein situated in Utah County, Utah, and more particularly as follows:

Lot 202, Plat B, of the Academy Park Subdivision.

Serial #34:486:0202

A breach of the obligation in the form of a Trust Deed Note ("Note") for which the trust property was conveyed as security has occurred, in that payments required by the Note have not been paid, plus all amounts which hereafter become due and payable, including any additional payments, interest, late fees, trustees, and attorney's fees, and expenses actually incurred.

Pursuant to the directions of the Beneficiary of the Trust Deed, Mark T. Morley, as the Trustee, hereby elects to sell the property or cause the property to be sold, pursuant to the provisions of the Trust Deed and the laws of the State of Utah, to satisfy the obligations thereunder.

DATED: November 6, 2012.

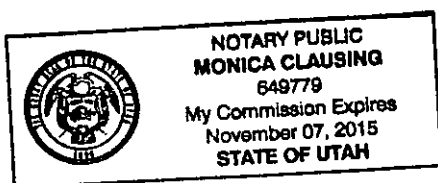
MARK T. MORLEY, ESQ.

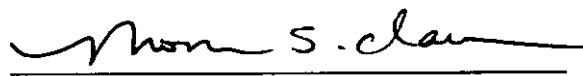

Authorized Signature

COUNTY OF CARBON

STATE OF UTAH

On the 7th day of November, 2012, personally appeared before me **Mark T. Morley**, the signor of the within instrument who duly acknowledged before me that he executed the same




NOTARY PUBLIC