

55'

BRIDGER JACK MESA SUBDIVISION

SECTION 36, TOWNSHIP 27 South, RANGE 22 East
Salt Lake Meridian, Utah

PHASE II, Lots 3 (000380000030) through and including Lot 46 (000380000460)

The following amendment to the By-Laws of the Bridger Jack Mesa Subdivision Property Owners Association was approved by the Trustees of the association on October 12, 2007 and submitted for record by:

Nancy R. Wade
Bridger Jack Mesa POA
Secretary

October 30, 2007
Date

Ent 099444 Bk 883 Pg 139 - 140
Date: 01-NOV-2007 10:02AM
Fee: \$55.00 Check
Filed By: DH
LOUISE JONES, Recorder
SAN JUAN COUNTY CORPORATION
For: WADE NANCY R

STATE OF UTAH

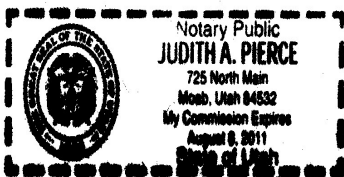
COUNTY OF GRAND

I, Judith A. Pierce, Notary Public, hereby certify that on the 30 day of October 2007, personally appeared before me, Nancy R. Wade, who being by me first duly sworn, declared that she is a party who signed the foregoing document; that the statements contained therein are true.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Moab, County of Grand, State of Utah, the day and year in this notice first above written.

My commission expires: Aug. 8, 2011 Judith A. Pierce
Notary Public

BRIDGER JACK MESA POA
PO BOX 874
MOAB UT 84532-0874



DJ

Conflict of Interest Policy

Bridger Jack Mesa Property Owners Association

Intent: It is the intent of the BJM POA to ensure that all actions and decisions of the POA are objective, transparent and fair. Therefore, the POA has adopted the following policy and procedures:

1. POA Trustees, Officers, and Committee Members must mitigate “conflicts of interest” in their official POA dealings. “A conflict of interest is a situation in which someone in a position of trust has competing professional or personal interests. Such competing interests can make it difficult to fulfill his/her duties impartially.” It is expected that as the Bridger Jack Mesa community grows, there will exist professional, business and financial relationships among lot owners that will sometimes make it difficult to act impartially. Such relationships (and the resulting conflicts of interest) are unavoidable. However, it is critical that the POA acts in a manner to be free of such conflicts. Conflicts of interest are not evidence of wrongdoing, nor does a Member have to act improperly to have a conflict of interest. The POA expects all “conflicted” persons to disclose the existence of such conflicts and to recuse themselves from voting on any POA decisions or actions where such conflicts exist. It is understood that relationships may come and go. For purposes of this policy, it is understood that a conflict of interest exists if the conflict of interest in question currently exists or, it is recommended, if the conflict has existed during the preceding two years.
2. After declaring their “conflicted status,” a POA Member may express his/her opinion about a potential action by the POA. However, such a Member must not vote on such action in his/her role as Trustee, Officer or Committee Member.
3. From time to time, POA Members may be contracted by the POA to perform various services for the POA. Such arrangements must be explicit, documented, and in the best interest of the POA. The contracted POA Member has a conflict of interest regarding his/her contracted service and cannot vote on actions affecting his/her status as contractor.

This policy is intended to complement Article VI of the Bridger Jack Mesa Subdivision Bylaws addressing conflict of interest issues affecting Trustees.