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GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
LANDAMERICA COMMERCIAL SEARCH
9011 ARBORETUM PKWY
RICHMOND VA 23236
BY: EPM, DEPUTY - MA 6 P.

AFTER RECORDING, PLEASE RETURN TO:

LandAmerica Commil Lender Svcs 9011 Arboretum Pkwy, Ste 300 Richmond, VA 23238

Attn: \_\_\_\_\_

# ASSIGNMENT AND ASSUMPTION OF LEASE AND SITE DESIGNATION SUPPLEMENT TO MASTER LEASE AND SUBLEASE AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION OF LEASE AND SITE DESIGNATION SUPPLEMENT TO MASTER LEASE AND SUBLEASE AGREEMENT (this "Assignment"), made as of February 28, 2006 ("Effective Date"), by and between GLOBAL SIGNAL ACQUISITIONS II LLC, a Delaware limited liability company ("Assignor") and GLOBAL SIGNAL ACQUISITIONS III LLC, a Delaware limited liability company ("Assignee").

#### WITNESSETH:

WHEREAS, Assignor is the current lessee under that certain Master Lease and Sublease Agreement, dated May 26, 2005 between Assignor and the "Lessor" identified on Exhibit A annexed hereto and together with any amendments, modifications and all other documents and agreements pertaining thereto, including, without limitation the Site Designation Supplement (as hereinafter defined) (the "Lease") covering certain premises as more particularly described on Exhibit A attached hereto and incorporated herein by reference and improvements (including a telecommunications tower) located thereon (the "Leased Premises");

WHEREAS, the Lease is evidenced by that certain recorded Site Designation Supplement to Master Lease and Sublease Agreement identified on <u>Exhibit A</u> annexed hereto ("Site Designation Supplement"), upon which proper recording tax was duly paid at the time of said recording;

WHEREAS, Assignor desires to assign to Assignee all of Assignor's right, title and interest in, to and under the Lease, and Assignee desires to accept said assignment and assume all of the obligations and liabilities of Assignor in, to and under the Lease accruing from and after the Effective Date;

Prepared By: Sidley Austin LLP, One South Dearborn, Chicago, IL 60601
Return To: Andrea Weber, LandAmerica Commercial Services, 101 Gateway Centre Parkway, Richmond, VA 23235

NORTH TEMPLE STORAGE (SL03XC214)(3021933)(10627784)

NOW, THEREFORE, in consideration of the premises and the mutual covenants of the parties, the parties hereby agree as follows:

## 1. Assignment and Assumption.

Effective as of the Effective Date, Assignor hereby assigns, sets over, transfers and delivers to Assignee all of Assignor's right, title and interest as lessee in, to and under the Lease, and Assignee hereby accepts the assignment of Assignor's right, title and interest in, to and under the Lease and assumes all of the obligations and liabilities of Assignor imposed under the terms of the Lease.

#### 2. Consideration.

The parties acknowledge and agree that no monetary amount or consideration has been or shall be paid for the transfers made hereby and that the parties are directly or indirectly controlled by the same parent corporation.

## 3. Transfer Taxes.

This Assignment and the interests transferred hereby are exempt from transfer taxes, stamp taxes and similar taxes.

### 4. Notice.

All notices hereunder shall be deemed validly given if given in accordance with the Lease.

### 5. Governing Law.

This Assignment shall be governed by and construed in accordance with the laws of the State of New York.

## 6. Modifications.

This Assignment shall not be amended, supplemented or modified in any respect, except pursuant to written agreement duly executed by the parties.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties hereto have set their hands as of the day and year first above written.

# ASSIGNOR:

GLOBAL SIGNAL ACQUISITIONS II LLC, a Delaware limited liability company

By:
by.
Name: Melissa J. Buda
Assistant General Counsel  Title: Real Estate
1
ASSIGNEE:
GLOBAL SIGNAL ACQUISITIONS III LLC, a Delaware limited liability company
Ву:
Name: Melissa J. Buda
Assistant General Counsel
Title: Real Estate

# ASSIGNOR BLOCK

STATE OF FLORIDA

COUNTY OF SARASOTA

The foregoing instrument August M.B.; July	was acknowledged before me this /// by MELISSA J. BUDA, al Acquisitions II LLC, a limited liabil	day of member (or
He/she is personally known to nidentification.		as
Becky L. Brodkorb	Signature: Booked R	dollar
Expires January 27 2008  Name (printed, type)	ped or stamped):  Becky L. Brodkorb	

NORTH TEMPLE STORAGE (SL03XC214)(3021933)(10627784)

# ASSIGNEE BLOCK

STATE OF FLORIDA

COUNTY OF SARASOTA

The foregoing instrument was agent) on behalf of Global Signal Ac	acknowledged before me this	day of member (or lility company.
He/she is personally known to me or identification.		as
Becky L. Brookorb  My Commission DD285336  Expires January 27 2008  Name (printed, typed o	Signature: Do Becky L. Brodkor	Brodlob

NORTH TEMPLE STORAGE (SL03XC214)(3021933)(10627784)

#### Exhibit A

SALT LAKE COUNTY, UT

Tax ID: 08-36-352-024

A lease by and between W. V. Jacobson, LLC, and Sprint Spectrum Realty Company, L.P., a Delaware limited partnership, as successor in interest to Sprint Spectrum L.P., a Delaware limited partnership, as evidenced by a(n) Memorandum of PCS Site Agreement recorded Book 7539, at Page 1383.

Said leasehold interest was assigned to STC FIVE LLC, ("Lessor") and further subleased by such entity to Global Signal Acquisitions II LLC, ("Assignee") by a Site Designation Supplement to Master Lease and Sublease Agreement dated May 26, 2005 and recorded on as Document No. 9444402 and the property is more particularly described as follows:

A Leasehold Estate, said lease area being a portion of the following described parent parcel:

Beginning at the Northeast corner of Block 99, Plat "A", Salt Lake City Survey, and running thence South 358.30 feet; thence West 223.70 feet; thence South 27.65 feet; thence West 106.30 feet; thence North 220.95 feet; thence West 33.00 feet; thence North 165.00 feet; thence East 363.00 feet to the point of Beginning.

When recorded, return to:

GS Project LandAmerica CLS 9011 Arboretum Parkway, Ste. 300 Richmond, VA 23236 Connection

Number

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