

9756153

After Recording, Return To:  
David J. Castleton  
Blackburn & Stoll, LC  
257 East 200 South, Suite 800  
Salt Lake City, Utah 84111

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06/16/2006 04:51 PM \$0.00  
Book - 9309 Pg - 6497-6500  
GARY W. OTT  
RECORDER, SALT LAKE COUNTY, UTAH  
CITY OF DRAPER  
1020 E PIONEER RD  
DRAPER UT 84020  
BY: SLR, DEPUTY - MA 4 P.

Parcel #272540/012

## ABANDONMENT AND GRANT OF STORM DRAINAGE EASEMENT

THIS ABANDONMENT AND GRANT OF STORM DRAINAGE EASEMENT is made this <sup>31<sup>st</sup></sup> day of May, 2006, by and between PRICE LONE PEAK COMPANY, LLC, a Utah limited liability company, formerly known as Vine Villa, Ltd., a Utah limited partnership, of 230 East South Temple, Salt Lake City, Utah 84111 ("PLPC") and CITY OF DRAPER, a municipal corporation, of 1020 East Pioneer Road, Draper, Utah 84020 ("City").

### RECITALS

A. PLPC is the owner of that certain property located in the City of Draper, Salt Lake County, Utah, more particularly described on Exhibit "A" attached hereto (the "PLPC Property").

B. The PLPC Property is encumbered by an easement over, across or through the land for the installation and maintenance of storm drainage pipes, line, ditches and detention ponds as granted to City by an instrument recorded June 12, 1990, as Entry No. 4927654 in Book 6227 at Page 2842 of Official Records, and as shown or evidenced by the Official Survey Map of Lone Peak Business Park, filed July 18, 2000, as Entry No. 7680442 in Book 2000P at page 180 of Official Records (the "1990 Easement").

C. The City has agreed to abandon the 1990 Easement as it applies to the PLPC Property in exchange for a new easement across the PLPC Property.

NOW, THEREFORE, the parties hereto agree as follows:

1. Abandonment. City does hereby abandon the 1990 Easement with respect to the PLCP Property.
2. Grant. PLPC hereby quitclaims to City a storm drainage easement twenty feet (20') in width with ten feet (10') on each side of the following described line (hereinafter the "2006 Easement"):

Beginning at point South 89°43'50" East 1418.83 feet along the monument line of 12300 South Street to the center line of said Street and Lone Peak Parkway and North 00°46'54" West 329.62 feet along the center line of said Lone Peak Parkway and North 89°43'50" West 48.01 feet from a monument found at the intersection of 12300 South street and approximately 300 West Street, said point of beginning also being South 3399.65 feet and

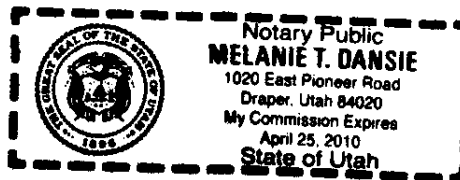


STATE OF UTAH )  
 : ss.  
COUNTY OF SALT LAKE )

The foregoing instrument was acknowledged before me this 5 day of June, 2006 by Darrell Smith, as the Mayor of City of Draper.

Melanie T Dansie  
Notary Public  
Residing in SC county

My commission expires:



**EXHIBIT A**

**PLPC PROPERTY DESCRIPTION**

Lots 2 and 3, LONE PEAK BUSINESS PARK, according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder.