

Utah State Tax Commission
**Application for Assessment and
Taxation of Agricultural Land**
For the County of Cache

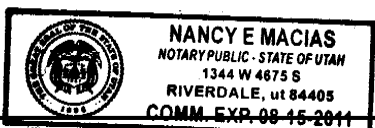
Parcel No Includes '12-022-0012', '12-047-0003', '12-047-0004', '12-048-0001'

1969 Farmland Assessment Act, Utah Code § 59-2-501 through § 59-2-151 (amended in 1992)

Name PETERSBORO PARTNERS LLC,		Date 2/20/2008	Original Acreage 347.34	New Acreage
Address 6517 S CANYON COVE DR		City SALT LAKE CITY	State UT	Zip Code 84121

Certification: Read certificate below and sign.

I/We certify (1) the agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homestead and other non-agricultural acreage (See Utah Code §59-2-503 for waiver). (2) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I/We are fully aware of the five year roll-back tax provision which becomes effective upon a change in the use or other withdrawal of all or part of the eligible land. I/We understand that I/we must notify the county assessor of any change in use of the land to any non-qualifying use, and that a 100% penalty of the computed roll-back tax due will be imposed on failure to notify the assessor within 120 days after change in use.

County Assessor Use <input checked="" type="checkbox"/> Approved (Subject to Review) <input type="checkbox"/> Denied	County Recorder Use <div style="text-align: center;">  NANCY E MACIAS NOTARY PUBLIC - STATE OF UTAH 1344 W 4675 S RIVERDALE, UT 84405 COMM. EXP. 08-15-2011 </div>
County Assessor's or Authorized Agent's Signature <i>[Signature]</i>	Date 4-28-08

Owner Name(s)	Owner Signature(s)	Notary Signature, Date, and Seal
PETERSBORO PARTNERS LLC,	<i>[Signature]</i>	<i>[Signature]</i> 4/23/08

12-022-0012 BEG AT SE COR SEC 19 T 12N R 1W & TH W 761.15 FT (44 RDS 2 FT BR) TO TRUE POB TH N 0°30'09" E 1355.57 FT (20 CHS BR) TH N 89°27'08" W 2408.53 FT (W 2408.5 FT BR) TH S 0°34'24" W 266.33 FT TH S 89°56'11" E 29.67 FT TH S 0°34'21" W 177.0 FT TH N 89°56'11" W 312.01 FT TH N 0°34'22" E 445.85 FT TH N 88°55'06" W 1448.22 FT TO E LN OF ST HWY 30 TH S ELY ALG SD HWY TO N LN OF 1400 N ST TH ELY ALG SD ST TO TRUE POB
LESS: PARCEL FOR DEDICATION OF 1400 NORTH ST IN S/2 SEC 19 T 12N R 1W ENT 827410 BK 1233 PG 155 CONT 1.88 NET 107.53 AC
SUBJ TO 50 FT R/W: BEG N 89°56'11" W 215.21 FT FROM SE COR OF PARCEL 0025 & TH S 0°26'31" W 823.51 FT TO N LN OF 1400 N ST TH N 88°56'04" W 50.0 FT ALG ST TH N 0°26'31" E 822.64 FT TH S 89°56'11" E 50.0 FT TO BEG
LESS: PARCEL TO UDOT FOR HWY 30 ENT 956113 CONT 1.28 AC NET 106.25 AC
SEE LOT 1 CTR RANCHING & LLOYD & DELLA HANSEN LOT SPLIT SUBD 2004-1767 ENT 853865

12-047-0003 THE SW/4 OF NE/4 & THE SE/4 OF NW/4 & THE NW/4 OF SE/4 SEC 24 T 12N R 2W CONT 120 AC IN ALL
LESS: PARCEL TO UDOT FOR HWY 30 ENT 956112 CONT 0.91 AC NET 119.09 AC

12-047-0004 THE NE/4 OF SW/4, THE S 20 RDS OF SW/4 OF SW/4, THE W 8 RDS OF SE/4 OF SW/4 SEC 24 T 12N R 2W 54 AC E2050

12-048-0001 BEG NW COR SEC 25 T 12N R 2W E 518.62 FT S 933.38 FT E 933.38 FT TO A PT 88 RDS E OF W LN SD SEC S 1706.62 FT W 1452 FT N
2640 FT TO PT OF BEG NET 68 AC

Ent **970305** Bk **1515** Pg **118**
Date: 28-Apr-2008 04:37 PM Fee \$17.00
Cache County, UT
Michael Glead, Rec. - Filed By GC
For PETERSBORO PARTNERS