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GARY W. OTT
RECODER, SALT LAKE COUNTY, UTAH
SL CO REAL ESTATE
BY: ZJM, DEPUTY - WI 5 P.

When Recorded Please return to:
Salt Lake City Public Utilities
Attention: Karryn Greenleaf
1530 South West Temple
Salt Lake City, Utah 84115

Space above for County Recorders use

Salt Lake County Parcel ID Nos. 22-25
Cottonwood Canyon Estates Subdivision

EASEMENT

Cottonwood Estates Investment, LLC, a Utah limited liability company as ("Grantor"), hereby conveys to **Salt Lake City Corporation**, a municipal corporation of the State of Utah, whose mailing address for purposes of this Easement is 1530 South West Temple, Salt Lake City, Utah 84115, its successors-in-interest and assigns ("City"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and reaffirmed, a perpetual easement and right-of-way for the construction, operation, and continued maintenance, repair, alteration, inspection and replacement of, water lines, together with all facilities attendant thereto, including any and all other related equipment and improvements (collectively, the "Facilities"), in, upon, over, under, across and through certain real property situated in Salt Lake County, State of Utah, and more particularly described on Exhibit A attached hereto, and hereby incorporated herein by this reference, together with all rights of ingress and egress necessary or convenient for the full and complete use, occupation and enjoyment of the easement hereby granted, and all rights and privileges incident thereto (collectively, the "Easement").

Without limiting the generality of the foregoing, Grantor does hereby covenant, warrant and agree with respect to the Easement as follows:

1. Grantor may construct roadway improvements or landscaping (except for trees and permanent structures or buildings) within the easement as long as such improvements do not interfere with the City's access and use of the easement.
2. City shall have the right to cut and remove timber, trees, brush, overhanging branches, landscaping and improvements or other obstructions of any kind and nature which may injure or interfere with the City's use, occupation or enjoyment of this Easement, without liability to Grantor, and without any obligation of restoration or compensation.
3. City shall be entitled to unrestricted 24-hour per day, 365-days per year access to the Easement Property for all purposes related to the ownership, operation, maintenance, alteration, repair, inspection and replacement of any City owned Facilities.
4. This Easement shall be liberally construed in the favor of the City.

WITNESS the hand of the Grantor this 25 day of JAN, 2005. ⁶ ²

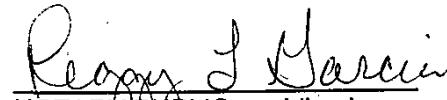
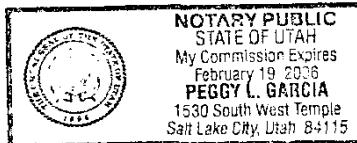
COTTONWOOD ESTATES INVESTMENT, LLC,
a Utah limited liability company



by: Terry C. Diehl
Its: Manager

STATE OF UTAH)
; ss.
County of Salt Lake)

On the 1-18-06, personally appeared before me TERRY C. DIEHL, who being
by me duly sworn, did say that he executed the foregoing instrument as MANAGER of
Cottonwood Estates Investment, LLC, a Utah limited liability company and said person
acknowledged to me that said company executed the same.



NOTARY PUBLIC, residing in
Salt Lake County, Utah

EXHIBIT A

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CANYON ESTATE DRIVE

Beginning at a point which is S0°31'13"W along the section line 1945.00 feet and West 797.50 feet from the northeast corner of Section 25, Township 2 South, Range 1 East, Salt Lake Base & Meridian, said point also lying on the north right-of-way line of Big Cottonwood Canyon Road; thence North 125.37 feet; thence N40°29'31"W 60.28 feet; thence N9°31'59"E 66.66 feet; thence S74°49'50"E 30.53 feet; thence East 582.89 feet; thence N64°15'58"W 33.16 feet; thence N89°32'41"E 0.88 feet to a point of tangency on a 225.00 foot radius curve to the left; thence along the arc of said curve 73.75 feet through a central angle of 18°46'49" to a point of tangency (73.42 foot chord bears N80°09'17"E); thence N70°45'52"E 100.00 feet to a point of tangency on a 105.00 foot radius curve to the left; thence along the arc of said curve 308.07 feet through a central angle of 168°06'09" to a point of tangency (208.87 foot chord bears N13°17'12"W); thence S82°39'43"W 213.45 feet to a point of tangency on a 175.00 foot radius curve to the right; thence along the arc of said curve 84.46 feet through a central angle of 27°39'10" to a point of tangency (83.64 foot chord bears N83°30'42"W); thence N69°41'07"W 291.38 feet to a point of tangency on a 175.00 foot radius curve to the right; thence along the arc of said curve 66.02 feet through a central angle of 21°36'59" to a point of tangency (65.63 foot chord bears N58°52'37"W); thence N48°04'07"W 142.69 feet; thence S41°55'53"W 9.00 feet; thence N48°04'07"W 35.62 feet to a point of tangency on a 561.00 foot radius curve to the left; thence along the arc of said curve 378.83 feet through a central angle of 38°41'25" to a point of tangency (371.67 foot chord bears N67°24'49"W); thence N86°45'32"W 68.74 feet to a point of tangency on a 24.00 foot radius curve to the right; thence along the arc of said curve 37.70 feet through a central angle of 90°00'00" to a point of non-tangency (33.94 foot chord bears N41°45'31"W); thence N86°45'32"W 37.00 feet to a point of non-tangency on a 19.00 foot radius curve to the right (center of curve bears N86°45'32"W); thence along the arc of said curve 29.85 feet through a central angle of 90°00'00" to a point of tangency (26.87 foot chord bears S48°14'28"W); thence N86°45'32"W 119.73 feet to a point of tangency on a 179.00 foot radius curve to the right; thence along the arc of said curve 84.80 feet through a central angle of 27°08'33" to a point of tangency (84.01 foot chord bears N73°11'16"W); thence N59°36'59"W 94.08 feet to a point of tangency on a 221.00 foot radius curve to the left; thence along the arc of said curve 111.70 feet through a central angle of 28°57'35" to a point of tangency (110.52 foot chord bears N74°05'46"W); thence N88°34'34"W 55.68 feet to a point of tangency on a 369.00 foot radius curve to the right; thence along the arc of said curve 395.08 feet through a central angle of 61°20'43" to a point of tangency (376.48 foot chord bears N57°54'12"W); thence N27°13'51"W 50.70 feet to a point of tangency on a 221.00 foot radius curve to the left; thence along the arc of said curve 119.72 feet through a central angle of 31°02'23" to a point of tangency (118.27 foot chord bears N42°45'02"W); thence N58°16'13"W 51.00 feet to a point of tangency on a 179.00 foot radius curve to the right; thence along the arc of said curve 183.53 feet through a central angle of 58°44'44" to a point of tangency (175.60 foot chord bears N28°53'51"W); thence N0°28'31"E 92.38 feet; thence N89°31'29W" 37.00 feet; thence

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S0°28'31"W 7.81 feet; thence S38°08'01"W 14.66 feet to a point of tangency on a 19.00 foot radius curve to the right; thence along the arc of said curve 17.36 feet through a central angle of 52°20'30" to a point of tangency (16.76 foot chord bears S64°18'16"W); thence N89°31'29"W 89.03 feet to a point of tangency on a 144.00 foot radius curve to the right; thence along the arc of said curve 91.84 feet through a central angle of 36°32'31" to a point of non-tangency (90.29 foot chord bears N71°15'14"W), said point lying on the east boundary of Walker Development Partnership as found in the office of the Salt Lake County Recorder, Book 5737, Page 1948, said point also lying on the section line; thence along said boundary and along said section line S0°28'31"W 43.71 feet to a point of non-tangency on a 181.00 foot radius curve to the left (center bears N28°44'59"E); thence along the arc of said curve 89.32 feet through a central angle of 28°16'28" to a point of tangency (88.42 foot chord bears S75°23'15"E); thence S89°31'29"E 89.03 feet to a point of tangency on a 24.00 foot radius curve to the right; thence along the arc of said curve 37.70 feet through a central angle of 90°00'00" to a point of tangency (33.94 foot chord bears S44°31'29"E); thence S0°28'31"W 4.57 feet to a point of tangency on a 216.00 foot radius curve to the left; thence along the arc of said curve 221.47 feet through a central angle of 58°44'44" to a point of tangency (211.89 foot chord bears S28°53'51"E); thence S58°16'13"E 51.00 feet to a point of tangency on a 184.00 foot radius curve to the right; thence along the arc of said curve 99.68 feet through a central angle of 31°02'23" to a point of tangency (98.47 foot chord bears S42°45'02"E); thence S27°13'51"E 50.70 feet to a point of tangency on a 406.00 foot radius curve to the left; thence along the arc of said curve 434.70 feet through a central angle of 61°20'43" to a point of tangency (414.23 foot chord bears S57°54'12"E); thence S88°34'34"E 55.68 feet to a point of tangency on a 184.00 foot radius curve to the right; thence along the arc of said curve 93.00 feet through a central angle of 28°57'35" to a point of tangency (92.01 foot chord bears S74°05'46"E); thence S59°36'59"E 94.08 feet to a point of tangency on a 216.00 foot radius curve to the left; thence along the arc of said curve 102.32 feet through a central angle of 27°08'33" to a point of tangency (101.37 foot chord bears S73°11'15"E); thence S86°45'32"E 116.83 feet; thence S03°14'28"W 5.00 feet; thence S86°45'32"E 151.64 feet to a point of tangency on a 524.00 foot radius curve to the right; thence along the arc of said curve 353.84 feet through a central angle of 38°41'25" to a point of tangency (347.16 foot chord bears S67°24'49"E); thence S48°04'07"E 35.62 feet; thence S41°55'53"W 4.00 feet; thence S48°04'07"E 142.69 feet to a point of tangency on a 225.00 foot radius curve to the left; thence along the arc of said curve 84.89 feet through a central angle of 21°36'59" to a point of tangency (84.39 foot chord bears S58°52'37"E); thence S69°41'07"E 291.38 feet to a point of tangency on a 225.00 foot radius curve to the left; thence along the arc of said curve 108.59 feet through a central angle of 27°39'10" to a point of tangency (107.54 foot chord bears S83°30'42"E); thence S34°34'31"E 148.10 feet; thence S89°32'41"W 100.42 feet; thence N64°15'58"W 67.97 feet; thence West 484.55 feet; thence N71°37'57"W 85.34 feet to a point of tangency on a 105.00 foot radius curve to the left; thence along the arc of said curve 325.45 feet through a central angle of 177°35'29" to a point of non-tangency (209.95 foot chord bears S19°34'19"W); thence S69°32'27"E 91.06 feet; thence S42°34'21"E 73.79 feet; thence South 64.60 feet to a point on the aforementioned north right-of-way line of Big Cottonwood Canyon Road; thence S89°48'30"E along said north right-of-way line 109.53 feet to the point of beginning. Contains 6.650 acres

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CITY VIEW DRIVE

Beginning at a point which is S0°31'13"W along the section line 1051.14 feet and West 1328.91 feet from the northeast corner of Section 25, Township 2 South, Range 1 East, Salt Lake Base & Meridian; thence N3°14'28"E 88.60 feet to a point of tangency on a 216.00 foot radius curve to the left; thence along the arc of said curve 146.70 feet through a central angle of 38°54'45" to a point of tangency (143.89 foot chord bears N16°12'54"W); thence N35°40'17"W 153.03 feet to a point of tangency on a 181.00 foot radius curve to the left; thence along the arc of said curve 118.17 feet through a central angle of 37°24'29" to a point of tangency (116.09 foot chord bears N54°22'32"W); thence N73°04'46"W 73.17 feet to a point of tangency on a 234.00 foot radius curve to the right; thence along the arc of said curve 142.49 feet through a central angle of 34°53'20" to a point of tangency (140.30 foot chord bears N55°38'06"W); thence N38°11'26"W 275.99 feet to a point of tangency on a 316.00 foot radius curve to the left; thence along the arc of said curve 213.85 feet through a central angle of 38°46'25" to a point of tangency (209.79 foot chord bears N57°34'38"W); thence N76°57'51"W 115.79 feet to a point of tangency on a 181.00 foot radius curve to the left; thence along the arc of said curve 323.99 feet through a central angle of 102°33'38" to a point of non-tangency (282.44 foot chord bears S51°45'20"W); thence S89°31'29"E 37.00 feet to a point of non-tangency on a 144.00 foot radius curve to the right (bearing N89°31'29"E to center of curve); thence along the arc of said curve 257.76 feet through a central angle of 102°33'38" to a point of tangency (224.70 foot chord bears N51°45'20"E); thence S76°57'51"E 115.79 feet to a point of tangency on a 279.00 foot radius curve to the right; thence along the arc of said curve 188.81 feet to a point of tangency (185.23 foot chord bears S57°34'39"E); thence S38°11'26"E 275.99 feet to a point of tangency on a 271.00 foot radius curve to the left; thence along the arc of said curve 165.02 feet through a central angle of 34°53'20" to a point of tangency (162.48 foot chord bears S55°38'06"E); thence S73°04'46"E 73.17 feet to a point of tangency on a 144.00 foot radius curve to the right; thence along the arc of said curve 94.02 feet through a central angle of 37°24'29" to a point of tangency (92.36 foot chord bears S54°22'32"E); thence S35°40'17"E 153.03 feet to a point of tangency on a 179.00 foot radius curve to the right; thence along the arc of said curve 121.57 feet through a central angle of 38°54'45" to a point of tangency (119.25 foot chord bears S16°12'54"E); thence S3°14'28"W 88.60 feet; thence S86°45'32"E 37.00 feet to the point of beginning. Contains 1.353 acres.

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