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08/30/2007 17:18 4357528584 AGREEMENT

The undersigned PALADIN DEVELOPMENT, LLC. First Party, is the owner of that certain real property described as: Beginning 13.5 rods East of the Southwest corner of Lot 1, Block 2, Plat "D" LOGAN CITY SURVEY and running thence North 9 rods; thence West 3.5 rods 3 feet, thence South 9 rods; thence East 3.5 rods 3 feet to the point of beginning. and the undersigned GENE W. ADAMS and LUCRETIA GEORGL. Second Party, are the owners of that certain real property described as: Beginning at a point 7 rods East of the Southwest corner of Lot 1, Block 2, LOGAN CITY SURVEY, PLAT "D", and running thence North 13 rods; thence East 2 rods; thence South 4 rods; thence East 13.5 feet; thence South 9 rods; thence West 46.5 feet to the place of beginning and hereby agree as follows:

as a 11/8/07 12 Hotel "That if the common garage on said properties should at any time be damaged or destroyed by the default or negligence of one of said parties, such party shall rebuild or repair said garage to a condition equal or better than immediately prior to its being damaged and shall compensate the other party for any damage to the property of such other property."

"Should said garage be damaged or destroyed by any cause other than the act of negligence of the other party, the same shall be rebuilt or repaired to a condition equal to or better than immediately prior to its being damaged, at the joint expense of both parties, provided that any sums received by insurance against such damage or destruction shall be first applied first to such restoration."

IN WITNESS WHEREOF, the undersigned, has caused to be signed this day of August, 2007. PALADÍN DEVELOPMENT, LLC On the day of August A.D. 2007, personally appeared before me, GENEW, ADIAMS and LUCRETIA GEORGI the signers of the within instrument, who duly acknowledged to me that they executed the same.

> Commission expires: 12-1-2609 Residing in

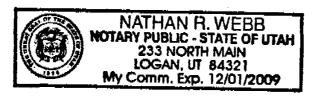
Logan, utah

Notary Public



HICKMAN LAND TITLE COMPANY

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Ent 958894 8k 1490 Pg 1093 Date: 15-Nov-2007 09:52 AM Fee \$12.00 Cache County, UT Michael Gleed, Rec. - Filed By GC

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LIMITED LIABILITY ACKNOWLEDGMENT

STATE OF UTAH }

County of Cache 3

On the 4 day of August A.D.2007, personally appeared before me Brea McDonagh and who being by me duly sworn did say, each for himself, that he/she/they is/are the members/managers of PALADIN DEVELOPMENT, LLC, a Utah Limited Liability Company and that the within and foregoing instrument was signed on behalf of said Limited Liability Company by authority of its Articles of Organization and each duly acknowledged to me that said Limited Liability Company executed the same.

Commission expires: Residing in:



Ent 958894 Bk 1490 Pg 1094



HICKMAN LAND TITLE COMPANY

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