

CONDITIONAL SUBORDINATION AGREEMENT

JGC-4

This Conditional Subordination Agreement is made between (i) the Beneficiary of the Deed of Trust, Financing Statement and Security Agreement executed by The Jeremy Golf and Country Club Inc. dated February 5, 2004 in favor of First American Title Insurance Agency, LLC as Trustee with respect to the real property described on Exhibit A, ("the Property") the name of which Beneficiary is set forth at the signature line to this Agreement (the "Lender") and (ii) the Snyderville Basin Water Reclamation District, a local district of the State of Utah (the "District") which is the Grantee under a Grant of Easement which is Exhibit B in favor of the District for construction, maintenance and operation of certain underground wastewater collection and transmission lines under and through a part and only that part of the Property described in the Grant of Easement which is Exhibit B ("the Easement Property"). The District holds interests in an easement and parts of other certain easements described in Exhibit C which the District is willing to abandon and vacate in exchange for subordination of the interest of the Lender with respect to the property described in Exhibit B only. The parties desire that the Grant of Easement in favor of the District to the Easement Property have priority over the Trust Deed of the Lender with respect to the Easement Property only.

In consideration of the foregoing recitals, which are an integral part of this Conditional Subordination Agreement, and of the promises set forth below, the parties agree:

1. Abandonment of Easements. The District shall execute and record the instruments which are Exhibit C on or before August 2, 2011, as a condition of and in exchange for the subordination set forth in this Agreement.

2. Subordination. Effective upon the execution and recordation of the (1) Two Declarations of Partial Abandonment of Easement in Exhibit C and (2) the Abandonment of Easement in Exhibit C, the Trust Deed of the Lender with respect to, but only with respect to the Easement Property, including any security interests granted under such Trust Deed relating to the Easement Property, shall be subordinate to the Grant of Easement of the District but only with respect to the Easement Property which is Exhibit B, including any security interests granted under such Trust Deed and the Trust Deed of the Lender shall be for all purposes be inferior in priority as to the Grant of Easement of the District with respect to the Easement Property. Such subordination shall be effective to the extent that the Grant of Easement of the District is or becomes, and after that remains, an effective and recorded Easement with respect to the Easement Property. Without limiting the foregoing, such subordination shall have the same force and effect as though the Grant of Easement of the District was effective and recorded prior to the Trust Deed of the Lender and as though the interest of the District granted under the Grant of Easement had been recorded prior to the perfection of any security interests granted under the Trust Deed of the Lender. The foregoing subordination shall be effective between the parties regardless of its effect or lack of effect on any third party. The foregoing subordination as to the Property and related interests shall have no effect on the security granted to the Lender as to any other real or personal property interests.

ENTRY NO. 00934852

11/29/2011 09:19:43 AM B: 2105 P: 1516

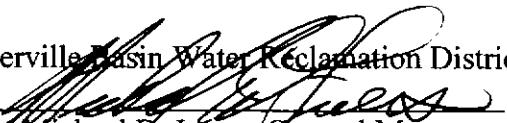
Subordination Agreement PAGE 1/35

ALAN SPRIGGS, SUMMIT COUNTY RECORDER

FEE 0.00 BY SNYDERVILLE BASIN SID

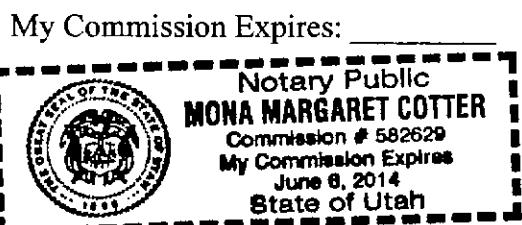
3. General. This Agreement shall be governed by the internal law of Utah (i.e. without regard to its conflicts of laws rules). This Agreement shall be binding upon and inure to the benefit of the parties and their successors and assigns. Any party breaching this Agreement shall be responsible for all the costs of enforcement, including attorney's and paralegal fees, of the party enforcing this Agreement. This Agreement contains the entire understanding of the parties with respect to its subject matter and there are no warranties, representations, or agreements relating to such subject matter not contained in this Agreement. This Agreement shall not be amended, nor any provision of it waived, except by an instrument in writing signed by the party to be charged with it.

Dated this ____ day of _____, 2011.

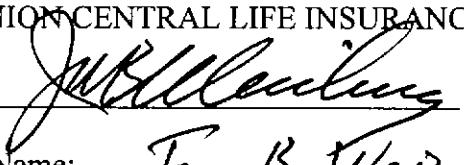
Snyderville Basin Water Reclamation District
By: 
Michael D. Luers, General Manager

STATE OF UTAH)
ss.
COUNTY OF SUMMIT)

On the 20 day of April, 2011, personally appeared before me Michael D. Luers, who acknowledged to me that he is the General Manager of Snyderville Basin Water Reclamation District and that he executed the above document pursuant to authority granted by the Board of Trustees to do so.




Notary Public
Residing at: Summit County

THE UNION CENTRAL LIFE INSURANCE COMPANY, an ^{Nebraska} ~~Ohio~~ corporation, "Lender"
By: 
Printed Name: Tom B. Weinberg
Title: VP

STATE OF ~~OHIO~~ NE)
ss.
COUNTY OF Lancaster)

On the 8th day of November, 2011, personally appeared before me Jon B. Weinberg, as the Vice President of The Union Central Life Insurance Company, a Nebraska corporation, and that such corporation executed it pursuant to duly granted authority to do so.

My Commission Expires: 9-20-12

Lynn K. Hilger
Notary Public Lynn K. Hilger
Residing at: Lincoln, NE.

By: _____

Printed Name: _____

Title: _____

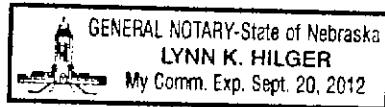


EXHIBIT A

(Legal Description)

EXHIBIT "A"
TO
DEED OF TRUST, FINANCING STATEMENT
AND SECURITY AGREEMENT

LEGAL DESCRIPTION

LOAN # 203164

PARCEL 1:

BEGINNING AT A POINT WHICH IS SOUTH 99.21 FEET AND WEST 1334.74 FEET FROM THE SOUTHEAST CORNER OF SECTION 2 TOWNSHIP 1 SOUTH, RANGE 3 EAST, SLB&M; THENCE N79°46'21"W 900.06 FEET, THENCE N34°31'21"W 43.20 FEET, THENCE N81°17'18"W 462.68 FEET, THENCE N86°21'20"W 1134.23 FEET, THENCE N37°55'00"W 215.46 FEET, THENCE N18°31'00"E 117.98 FEET, THENCE N52°36'00"E 86.82 FEET, THENCE N42°40'00"W 618.44 FEET, THENCE N76°00'00"W 789.76 FEET, THENCE N66°45'00"W 73.07 FEET, THENCE N41°53'00"W 74.62 FEET, THENCE N16°20'00"W 75.77 FEET, THENCE N09°30'00"E 76.27 FEET, THENCE N34°38'00"E 71.63 FEET, THENCE N38°58'00"W 214.00, THENCE N80°16'41"E 28.65 FEET, THENCE S38°58'00"E 199.99 FEET, THENCE N66°42'00"E 67.62 FEET, THENCE S88°55'00"E 76.00 FEET, THENCE S76°00'00"E 946.00 FEET, THENCE S30°18'00"E 820.00 FEET, THENCE N83°54'00"E 426.71 FEET, THENCE S63°45'00"E 718.10 FEET, THENCE N71°13'00"E 517.88 FEET, THENCE N35°30'00"E 295.28 FEET, THENCE N28°30'00"W 99.68 FEET, THENCE N61°30'00"E 204.37 FEET, THENCE 176.69 FEET ALONG THE ARC OF A 398.90 FOOT RADIUS CURVE TO THE RIGHT (CHORD N48°48'39"E 175.25 FEET), THENCE S59°51'00"E 195.89 FEET, THENCE 58.24 FEET ALONG THE ARC OF A 258.50 FOOT RADIUS CURVE TO THE RIGHT (CHORD S53°23'44"E 58.12 FEET), THENCE N43°03'31"E 13.00 FEET, THENCE 221.88 FEET ALONG THE ARC OF A 271.50 FOOT RADIUS CURVE TO THE RIGHT (CHORD S23°31'45"E 215.76 FEET), THENCE S00°07'00"E 827.49 FEET TO THE POINT OF BEGINNING,

LANDSCAPE EASEMENT FOR ENTRANCE SIGN:

BEGINNING AT A POINT ON THE EASTERLY RIGHT OF WAY LINE OF JEREMY ROAD; SAID POINT LIES SOUTH 89°47'18" WEST ALONG THE SECTION LINE 1264.95 FEET AND NORTH 00°07'00" WEST ALONG SAID RIGHT OF WAY LINE 7.70 FEET FROM THE SOUTHEAST CORNER OF SECTION 2 TOWNSHIP 1 SOUTH RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 89°53'00" EAST 45.85 FEET; THENCE SOUTH 0°07'00" EAST 88.74 FEET; THENCE SOUTH 89°53'00" WEST 45.85 FEET TO A POINT ON THE AFORESAID EASTERLY RIGHT OF WAY LINE; THENCE NORTH 0°7'00" WEST ALONG SAID EASTERLY RIGHT OF WAY 88.74 FEET TO THE POINT OF BEGINNING

PARCEL2:

BEGINNING AT A POINT WHICH IS 1130.57 FEET NORTH AND 1647.37 FEET WEST OF THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SLB&M; THENCE N59°51'10"W 749.30 FEET, THENCE 477.05 FEET ALONG THE ARC OF A 757.50 FOOT RADIUS CURVE TO THE LEFT (CHORD N41°48'30"W 469.21 FEET), THENCE N23°46'00"W 349.60 FEET, THENCE 68.63 FEET ALONG THE ARC OF A 1331.18 FOOT RADIUS CURVE TO THE RIGHT (CHORD N25°14'37"W 68.62 FEET), THENCE N21°29'00"E 163.77 FEET, THENCE N47°50'00"E 228.22 FEET, THENCE S46°15'06"E 805.35 FEET, THENCE S36°52'00"W 160.00 FEET, THENCE S13°07'37"E 83.75 FEET, THENCE S57°08'32"E 315.68 FEET, THENCE N00°00'40"E 83.83 FEET, THENCE EAST 205.00 FEET, THENCE SOUTH 156.25 FEET, THENCE S71°18'53"E 204.24 FEET, THENCE S32°16'50"E 124.28 FEET, THENCE S06°05'13"W 60.93 FEET, THENCE S70°41'01"W 40.00 FEET, THENCE S64°55'38"W 218.63 FEET, THENCE S56°43'53"W 100.86 FEET, THENCE S30°09'00"W 12.97 FEET TO THE POINT OF BEGINNING.

PARCEL3:

BEGINNING AT A POINT WHICH IS 840.68 FEET NORTH AND 615.33 FEET EAST OF THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SLB&M; THENCE N61°30'00"E 106.33 FEET, THENCE 173.26 FEET ALONG THE ARC OF A 611.97 FOOT RADIUS CURVE TO THE RIGHT (CHORD N17°06'38"W 172.68 FEET), THENCE 66.25 FEET ALONG THE ARC OF A 273.02 FOOT RADIUS CURVE TO THE LEFT (CHORD N15°57'07"W 66.09 FEET), THENCE S67°05'45 "W 94.63 FEET, THENCE N53°50'00"W 577.00 FEET, THENCE N49°00'00"W 575.52 FEET, THENCE N54°05'49"W 79.51 FEET, THENCE N83°34'30"W 235.00 FEET, THENCE S42°45'29"W 79.90 FEET, THENCE S21°22'23"E 127.46 FEET, THENCE S46°55'00"E 720.00 FEET, THENCE S63°51'36"E 99.40 FEET, THENCE S68°51'00"E 560.01 FEET, THENCE S47°54'55"E 176.78 TO THE POINT OF BEGINNING.

EASEMENT 3A:

25 FOOT ACCESS EASEMENT:

BEGINNING AT A POINT NORTH 1968.93 FEET AND WEST 504.67 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN, THENCE SOUTH $06^{\circ}25'30''$ WEST 109.92 FEET; THENCE NORTH $83^{\circ}34'30''$ WEST 25.00 FEET; THENCE NORTH $06^{\circ}25'30''$ EAST 109.92 FEET; THENCE SOUTH $83^{\circ}34'30''$ EAST 25.00 FEET TO THE POINT OF BEGINNING.

PARCEL 4:

BEGINNING AT A POINT WHICH IS NORTH 920.10 FEET AND EAST 761.64 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST SLB&M; THENCE 153.63 FEET ALONG THE ARC OF A 551.97 FOOT RADIUS CURVE TO THE RIGHT (CHORD $N16^{\circ}58'25''W$ 153.14 FEET). THENCE 259.80 FEET ALONG THE ARC OF A 332.02 FOOT RADIUS CURVE TO THE LEFT (CHORD $N31^{\circ}25'00''W$ 253.22 FEET), THENCE $N53^{\circ}50'00''W$ 70.59 FEET, THENCE $N36^{\circ}08'46''E$ 89.68 FEET, THENCE $N47^{\circ}58'36''W$ 1111.82 FEET, THENCE $N83^{\circ}34'28''W$ 755.59 FEET, THENCE $S75^{\circ}24'00''W$ 552.67 FEET, THENCE WEST 248.40 FEET, THENCE $N65^{\circ}12'21''W$ 80.08 FEET, THENCE $N44^{\circ}50'01''W$ 130.04 FEET, THENCE $N24^{\circ}23'11''W$ 145.46 FEET, THENCE $N49^{\circ}14'41''W$ 678.99 FEET, THENCE $N83^{\circ}20'25''W$ 257.25 FEET, THENCE $S74^{\circ}08'30''W$ 316.90 FEET, THENCE $S41^{\circ}36'00''W$ 74.90 FEET, THENCE $N48^{\circ}23'58''W$ 538.32 FEET, THENCE $N48^{\circ}24'00''W$ 13.13 FEET, THENCE 216.03 FEET ALONG THE ARC OF A 1771.50 FOOT RADIUS CURVE TO THE RIGHT (CHORD $N44^{\circ}54'23''W$ 215.90 FEET), THENCE 82.79 FEET ALONG THE ARC OF A 398.18 FOOT RADIUS CURVE TO THE RIGHT (CHORD $N35^{\circ}27'23''W$ 82.64 FEET), THENCE $N29^{\circ}30'00''W$ 479.48 FEET, THENCE 383.92 FEET ALONG THE ARC OF A 990.12 FOOT RADIUS CURVE TO THE RIGHT (CHORD $N18^{\circ}23'30''W$ 381.52 FEET), THENCE 286.44 FEET ALONG THE ARC OF 962.47 FOOT RADIUS CURVE TO THE LEFT (CHORD $N15^{\circ}48'32''W$ 285.38 FEET), THENCE 361.58 FEET ALONG THE ARC OF 675.55 FOOT RADIUS CURVE TO THE RIGHT (CHORD $N09^{\circ}00'00''W$ 357.28 FEET), THENCE $N06^{\circ}20'00''E$ 20.68 FEET, THENCE $S86^{\circ}44'00''E$ 12.56 FEET, THENCE 317.37 FEET ALONG THE ARC OF A 470.30 FOOT RADIUS CURVE TO THE RIGHT (CHORD $S65^{\circ}15'21''E$ 11.38 FEET), THENCE $S23^{\circ}24'00''$ 160.00 FEET, THENCE 446.01 FEET ALONG THE ARC OF A 614.78 FOOT RADIUS CURVE TO THE LEFT (CHORD $S44^{\circ}01'00''E$ 436.29 FEET), THENCE $S25^{\circ}12'00''W$ 15.00 FEET, THENCE $S25^{\circ}00'00''E$ 24.87 FEET, THENCE $S44^{\circ}36'00''W$ 57.99 FEET, THENCE $S09^{\circ}08'46''E$ 37.25 FEET, THENCE $S45^{\circ}24'00''E$ 296.44 FEET, THENCE $S30^{\circ}20'00''E$ 668.00 FEET, THENCE $S69^{\circ}46'05''E$ 506.99 FEET, THENCE $N48^{\circ}53'15''E$ 198.09 FEET, THENCE

S60°49'10"E 244.54 FEET, THENCE S50°19'45"E 271.75 FEET, THENCE S45°30'05"E 189.62 FEET, THENCE S43°04'36"E 240.95 FEET, THENCE N40°31'16"E 160.97 FEET, THENCE N78°28'04"E 414.35 FEET, THENCE S76°36'35"E 547.35 FEET, THENCE S89°15'35"E 573.94 FEET, THENCE S59°26'24"E 269.72 FEET, THENCE S69°13'05"E 219.46 FEET, THENCE S59°23'09"E 422.61 FEET, THENCE S49°33'05"E 440.97 FEET, THENCE S37°06'25"E 371.44 FEET, THENCE S87°00'00"E 44.81 FEET, THENCE S03°00'00"W 150.68 FEET, THENCE 444.96 FEET ALONG THE ARC OF A 433.99 FOOT RADIUS CURVE TO THE RIGHT (CHORD S32°07'40"W 425.73 FEET), THENCE S61°30'00"W 370.09 FEET TO THE POINT OF BEGINNING.

EASEMENT 4F:

BEGINNING AT THE NORTHWEST CORNER OF LOT 385, THE JEREMY RANCH PLAT NO. 3 SUBDIVISION AS RECORDED AND ON FILE IN THE SUMMIT COUNTY RECORDER'S OFFICE AND RUNNING THENCE SOUTH 83°34'30" EAST 133.00 FEET TO THE NORTHEAST CORNER OF SAID LOT; THENCE SOUTH 21°46'51" WEST 24.00 FEET ALONG THE EAST LINE OF SAID LOT; THENCE NORTH 84°11'33" WEST 34.30 FEET; THENCE SOUTH 70°06'50" WEST 35.00 FEET; THENCE NORTH 80°26'26" WEST 16.00 FEET; THENCE NORTH 34°34'22" WEST 32.00 FEET; THENCE NORTH 67°18'53" WEST 25.00 FEET TO THE WEST LINE OF SAID LOT 385; THENCE NORTH 06°25'30" EAST 7.00 FEET ALONG SAID WEST LINE TO THE POINT OF BEGINNING.

EASEMENT 4G:

BEGINNING AT A POINT WHICH IS SOUTH 89°47'18" WEST 2123.25 FEET ALONG A SECTION LINE AND NORTH 2227.43 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN, SAID POINT ALSO BEING ON THE NORTH RIGHT OF WAY LINE OF HOMESTEAD LANE; RUNNING THENCE NORTH 43°44'54" EAST 173.01 FEET TO THE SOUTH LINE OF PARCEL 4; THENCE ALONG SAID LINE SOUTH 24°23'16" EAST 26.94 FEET; THENCE SOUTH 43°44'54" EAST 162.98 FEET TO THE NORTH RIGHT OF WAY LINE OF HOMESTEAD LANE; THENCE ALONG SAID LINE NORTH 46°15'06" WEST 25.00 FEET TO THE POINT OF BEGINNING.

EASEMENT 4H:

25 FOOT ACCESS EASEMENT:

BEGINNING AT A POINT NORTH 2028.56 FEET ALONG A SECTION LINE AND WEST 497.95 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN, THENCE NORTH 83°34'30" WEST 25.00 FEET; THENCE NORTH 06°25'30" EAST 140.00 FEET;

THENCE SOUTH $83^{\circ}34'30''$ EAST 25.00 FEET; THENCE SOUTH $06^{\circ}25'30''$ WEST 140.00 FEET TO THE POINT OF BEGINNING.

PARCEL 5:

BEGINNING AT A POINT WHICH IS 1754.21 FEET NORTH AND 10.88 FEET EAST OF THE SOUTHWEST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SLB&M; THENCE $N38^{\circ}58'00''W$ 214.09 FEET, THENCE $N22^{\circ}48'11''E$ 650.44 FEET, THENCE $N86^{\circ}12'00''E$ 172.22 FEET, THENCE $N49^{\circ}09'10''E$ 666.41 FEET, THENCE $N74^{\circ}55'00''E$ 572.54 FEET, THENCE $N29^{\circ}28'04''W$ 294.52 FEET, THENCE $S67^{\circ}49'14''W$ 226.52 FEET, THENCE $S65^{\circ}43'35''W$ 105.00 FEET, THENCE $S71^{\circ}14'50''W$ 435.85 FEET, THENCE $S48^{\circ}30'24''W$ 695.50 FEET, THENCE $S33^{\circ}04'22''W$ 298.25 FEET, THENCE $S03^{\circ}18'07''E$ 125.34 FEET, THENCE $S36^{\circ}21'04''W$ 341.33 FEET, THENCE $S15^{\circ}52'10''E$ 175.34 FEET, THENCE $N68^{\circ}17'55''E$ 78.15 FEET, THENCE $N89^{\circ}30'41''E$ 161.44 FEET, THENCE $S38^{\circ}58'00''E$ 137.19 FEET, THENCE $N77^{\circ}55'11''E$ 28.02 FEET TO THE POINT OF BEGINNING.

EASEMENT 5A:

BEGINNING AT THE MOST SOUTHWESTERLY CORNER OF CREEK VIEW ESTATES SUBDIVISION, SAID POINT LIES NORTH $89^{\circ}47'18''$ EAST ALONG THE SECTION LINE, 1357.11 FEET AND NORTH 3111.52 FEET FROM THE SOUTHWEST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH $29^{\circ}28'04''$ WEST ALONG THE WESTERLY BOUNDARY LINE OF SAID SUBDIVISION, 101.00 FEET; THENCE NORTH $76^{\circ}59'06''$ EAST, 186.75 FEET TO A POINT ON THE WESTERLY RIGHT OF WAY LINE OF JEREMY ROAD, SAID POINT ALSO LIES ON THE ARC OF A 468.18 FOOT RADIUS CURVE TO THE LEFT, RADIUS POINT BEARS NORTH $60^{\circ}30'05''$ EAST; THENCE ALONG THE ARC OF SAID CURVE AND SAID WESTERLY RIGHT OF WAY LINE 97.35 FEET, THROUGH A CENTRAL ANGLE OF $11^{\circ}54'48''$ TO A POINT ON THE SOUTHERLY LINE OF THE AFORESAID CREEK VIEW ESTATES SUBDIVISION THENCE SOUTH $74^{\circ}55'00''$ WEST ALONG SAID SOUTHERLY LINE 195.36 FEET TO THE POINT OF BEGINNING.

EASEMENT 5B, GOLF COURSE EASEMENT:

BEGINNING AT THE MOST WESTERLY CORNER OF CREEK VIEW ESTATES, SAID POINT LIES SOUTH $89^{\circ}47'18''$ WEST, ALONG THE SECTION LINE, 43 84.34 FEET AND NORTH 3240.90 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH $71^{\circ}15'02''$ WEST, 435.85 FEET; THENCE SOUTH $48^{\circ}30'24''$ WEST, 695.50 FEET; THENCE SOUTH $33^{\circ}04'22''$ WEST, 298.25 FEET; THENCE SOUTH $03^{\circ}18'07''$ EAST, 125.34 FEET; THENCE SOUTH

36°21'04" WEST, 341.33 FEET; THENCE SOUTH 15°52'10" WEST, 175.34 FEET TO A POINT ON THE NORTH LINE OF THE JEREMY WOODS CONDOMINIUMS; THENCE SOUTH 68°17'55" WEST, ALONG SAID NORTH LINE, 30.16 FEET; THENCE NORTH 15°52'10" WEST, 193.10 FEET; THENCE NORTH 36°21'04" EAST, 345.22 FEET; THENCE NORTH 03°18'07" WEST, 124.38 FEET; THENCE NORTH 33°04'22" EAST, 312.18 FEET; THENCE NORTH 48°30'24" EAST, 705.60 FEET; THENCE NORTH 71°15'02" EAST; 452.07 FEET TO A POINT ON THE WESTERLY LINE OF SAID CREEK VIEW ESTATES; THENCE SOUTH, ALONG SAID WESTERLY LINE 31.68 FEET TO THE POINT OF BEGINNING.

EASEMENT 5C, GOLF COURSE WATERLINE EASEMENT:

AN EASEMENT 30 FEET WIDE, 15 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT A POINT WHICH LIES SOUTH 89°47'18" WEST, ALONG THE SECTION LINE AND PROJECTION OF SAID LINE 5669.23 FEET AND NORTH 1971.39 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 72°31'53" WEST, 157.96 FEET; THENCE SOUTH 60°18'58" WEST, 110.09 FEET; THENCE SOUTH 49°35'22" WEST, 179.17 FEET; THENCE SOUTH 01°10'53" WEST, 96.74 FEET TO A POINT ON THE NORTH LINE OF THE JEREMY WOODS CONDOMINIUMS

EASEMENT 5D:

A 15 FOOT EASEMENT FOR POND IRRIGATION LINE AS SHOWN ON THE RECORDED PLAT FOR THE JEREMY WOODS CONDOMINIUMS, RECORDED AT ENTRY NO. 305473 ON MARCH 9, 1989 IN THE OFFICE OF THE SUMMIT COUNTY RECORDER.

EASEMENT 5E:

A 20 FOOT EASEMENT FOR GOLF CART AND CROSS COUNTRY SKI PATH, 10 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE: BEGINNING AT A POINT ON THE NORTH LINE OF SADDLE BACK ROAD WHICH IS SOUTH 89°53'23", WEST 105.62 FEET ALONG THE SOUTH LINE OF SECTION 3 AND NORTH 1131.29 FEET FROM THE SOUTHEAST CORNER OF SECTION 3, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 38°29'36" WEST 9.54 FEET; THENCE NORTH 15°34'09" WEST 15.69 FEET; THENCE NORTH 65°23'50" EAST 16.71 FEET; THENCE NORTH 56°52'23" EAST 36.12 FEET; THENCE NORTH 41°30'51" EAST 16.05 FEET; THENCE NORTH 18°40'04" EAST 17.15 FEET; THENCE NORTH 4°46'39" WEST

9.69 FEET TO THE END OF SAID EASEMENT.

PARCEL 6:

BEGINNING AT A POINT WHICH IS NORTH 552.53 FEET AND WEST 620.45 FEET FROM THE SOUTHEAST CORNER OF SECTION 3, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SLB&M; THENCE SOUTH 455.16 FEET, THENCE S37°45'02"W 258.16 FEET, THENCE 120.98 FEET ALONG THE ARC OF A 1119.98 FEET RADIUS CURVE TO THE RIGHT (CHORD N77°51'20"W 120.92 FEET), THENCE N80°57'00"W 47.00 FEET, THENCE 197.16 FEET ALONG THE ARC OF A 556.01 FOOT RADIUS CURVE TO THE RIGHT (CHORD N70°47'30"W 196.13 FEET), THENCE N60°38'00"W 85.00 FEET, THENCE 34.24 FEET ALONG THE ARC OF A 320.12 FOOT RADIUS CURVE TO THE RIGHT (CHORD N63°41'50"W 34.22 FEET), THENCE N37°27'44"E 333.17 FEET, THENCE N77°59'57"E 117.72 FEET, THENCE N01°40'00"E 143.64 FEET, THENCE S88°20'00"E 44.66 FEET, THENCE 261.34 FEET ALONG THE ARC OF A 407.37 FOOT RADIUS CURVE TO THE LEFT (CHORD N73°17'19"E 256.08 FEET) TO THE POINT OF BEGINNING.

PARCEL 7:

BEGINNING AT A POINT WHICH IS NORTH 1475.15 FEET AND WEST 965.28 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SLB&M; THENCE N46°55'00"W 110.01 FEET, THENCE N48°04'35"W 99.58 FEET, THENCE N59°33'45"W 92.34 FEET, THENCE N73°11'15"W 92.34 FEET, THENCE N10°00'00"E 170.00 FEET, THENCE 322.90 FEET ALONG THE ARC OF A 559.22 RADIUS CURVE TO THE RIGHT (CHORD S63°27'30"E 318.43 FEET), THENCE S46°55'00"E 170.00 FEET, THENCE S43°04'49"W 170.00 FEET TO THE POINT OF BEGINNING.

PARCEL 8 - CLUBHOUSE AND PARKING PARCEL:

BEGINNING AT A POINT WHICH IS 433.13 FEET NORTH AND 978.79 FEET WEST OF THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SLB&M; THENCE S83°15'59"W 288.98 FEET, THENCE N00°06'58"W 300.00 FEET, THENCE N00°07'00"W 29.18 FEET, THENCE 356.03 FEET ALONG THE ARC OF A 341.50 FOOT RADIUS CURVE TO THE LEFT (CHORD N29°59'00"W 340.12 FEET), THENCE S30°09'00"W 13.00 FEET, THENCE N59°51'00"W 181.49 FEET, THENCE N30°09'00"E 13.00 FEET, THENCE 14.64 FEET ALONG THE ARC OF A 15.00 FOOT RADIUS CURVE TO THE LEFT (CHORD N25°52'14"E 14.06 FEET), THENCE 58.02 FEET ALONG THE ARC OF A 301.90 FOOT RADIUS CURVE TO THE RIGHT (CHORD N59°19'40"E 57.93 FEET), THENCE N64°50'00"E 218.00 FEET, THENCE 134.66 FEET ALONG THE ARC OF 151.22 FOOT RADIUS CURVE TO THE RIGHT (CHORD S89°39'22"E

130.25 FEET), THENCE S16°23'00"E 21.82 FEET, THENCE S39°36'00"E 116.99 FEET, THENCE S14°10'00"E 19.95 FEET, THENCE S29°51'41"W 109.33 FEET, THENCE S20°36'34"E 41.62 FEET, THENCE S59°27'42"E 55.03 FEET, THENCE S14°45'34"E 540.86 FEET TO THE POINT OF BEGINNING.

PARCEL 9 - MAINTENANCE BUILDING PARCEL:

BEGINNING AT A POINT WHICH IS 175.14 FEET NORTH AND 643.58 FEET EAST OF THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SLB&M; THENCE N30°58'21"E 193.96 FEET, THENCE S17°38'05"E 55.00 FEET, THENCE S59°23'31"E 234.23 FEET, THENCE 82.37 FEET ALONG THE ARC OF A 135.00 FOOT RADIUS CURVE TO THE RIGHT (CHORD S29°07'46"W 81.09 FEET), THENCE 76.55 FEET ALONG THE ARC OF A 135.00 FOOT RADIUS CURVE TO THE LEFT (CHORD S30°21'47"W 75.53 FEET), THENCE N59°32'30"W 278.91 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH AND INCLUDING THE FOLLOWING DESCRIBED EASEMENT:

AN EASEMENT FOR AN ACCESS ROAD AND UNDERGROUND UTILITIES 25.00 FEET WIDE, 12.50 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE:

BEGINNING AT A POINT NORTH 89°40'38" EAST 497.68 FEET ALONG THE SOUTHERLY SECTION LINE OF SECTION 1, TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN AND NORTH 322.06 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 1, SAID POINT ALSO BEING ON THE SOUTHERLY RIGHT OF WAY LINE OF HOMESTEAD ROAD (A 70.00 FOOT WIDE PUBLIC ROAD) AS RECORDED IN ENTRY NO. 228081, IN THE OFFICE OF THE SUMMIT COUNTY RECORDER IN COALVILLE, UTAH AND RUNNING THENCE SOUTH 46°25'10" EAST 135.06 FEET; THENCE SOUTH 60°36'17" EAST 69.97 FEET TO A POINT ON THE ABOVE DESCRIBED PROPERTY AND TERMINATING

JGC-1, JGC-2, JGC-3, JGC-4, JGC-5
SS-4-F, JR-3-0A-1, SS-1-A-8
SS-3-G

EXHIBIT B

(Grant of Easement)

When recorded return to:
Snyderville Basin Water Reclamation District
2800 Homestead Road, Park City, Utah 84098

**GRANT OF EASEMENT
FOR CONSTRUCTION AND MAINTENANCE OF WASTEWATER COLLECTION
AND TRANSPORTATION PIPELINE(S) AND APPURTENANCES**

The Jeremy Golf and Country Club, Inc., a Utah non-profit corporation, Grantor, does hereby convey and warrant to the Snyderville Basin Water Reclamation District, a local District of the state of Utah, (the District) Grantee, of Summit County, Utah, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, a permanent non-exclusive easement and right-of-way for the purpose of constructing, operating and maintaining one or more underground pipelines and appurtenances in the easement granted herein for the collection and transportation of wastewater as permitted by the District in the exclusive discretion of the District, over, across, through and under the premises of the Grantor situated in Summit County, Utah which are more specifically described as follows:

An easement located in the southeast quarter of the northwest quarter of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point that is South 89°47'18" West 2762.82 feet and North 2826.69 feet from the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point also being on the northerly boundary of The Jeremy Ranch, Plat No. 3, recorded December 10, 1984 as Entry No. 228081 in the office of the recorder, Summit County, Utah; and running thence along the northerly boundary of The Jeremy Ranch, Plat No. 3 the following (2) two courses: 1) North 83°20'25" West 10.72 feet; thence 2) South 74°08'30" West 15.07 feet; thence North 15°30'22" West 79.63 feet; thence South 86°59'34" West 374.52 feet; thence South 45°00'00" West 16.95 feet; thence West 29.20 feet; thence North 41°36'00" East 36.73 feet; thence North 48°24'00" West 33.38 feet; thence South 84°40'50" East 102.06 feet; thence North 86°59'34" East 333.33 feet; thence South 15°30'22" East 103.65 feet to the point of beginning.

The basis of bearing for the above description is South 89°47'18" West between the southwest corner and the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

Also granting to the Snyderville Basin Water Reclamation District a perpetual right of ingress and egress to and from and along said right-of-way and with the right to operate, maintain, repair, replace, augment and/or remove the pipelines and appurtenances deemed necessary by the District for the collection and transportation of wastewater; also the right to trim, clear or remove, at any time from said right-of-way any tree, brush, structure or obstruction of any character whatsoever, which in the sole judgment of the Grantee may endanger the safety of or interfere with the operation of Grantee's facilities. The Grantor and its successors in interest hereby forever relinquish the right to allow or construct any surface or underground improvement which would interfere with the operation, replacement or repair of the pipelines

constructed and maintained under the provisions of this easement and covenant and agree that no underground or surface improvement, trees or structures will be constructed under or over the surface of the easement granted herein, without the express written consent in advance of the Grantee, which would interfere with the exercise of the rights of the Grantee to operate, maintain, repair or replace the sewer pipeline constructed by or for the Grantee.

The easement granted herein is subject to the condition that the Grantee shall indemnify and hold harmless, the Grantor, its heirs and successors against any and all liability caused by the acts of the Grantee, its contractors or agents, during the construction, operation or maintenance of the sewer pipeline provided for in this easement; the Grantor's right to indemnification or to be held harmless by the Grantee under the terms of this paragraph are expressly conditioned upon prompt and immediate notice to the Grantee of any claim or demand which would cause a claim against the Grantee and upon the Grantees right to defend any claim against the Grantor which would cause a claim of indemnification against the Grantor. This provision shall not be interpreted or construed to waive the rights of the Grantee to the affirmative defenses to claims provided under the Utah Governmental Immunity Act.

WITNESS the hand of said Grantor this _____ day of _____, 20____.

THE JEREMY GOLF AND COUNTRY CLUB, INC.

By: _____

Name: _____

Title: _____

STATE OF UTAH)
COUNTY OF SUMMIT)

On the _____ day of _____, 20 __, personally appeared before
me _____ the signor of the foregoing instrument, who did personally
acknowledge to me that the foregoing easement was executed by the Grantor.

NOTARY PUBLIC
RESIDING AT: _____

My Commission Expires:

GRANT OF EASEMENT
RECORDED: January 13, 1984
ENTRY NO. 215559
BOOK: 287, PAGE: 292

SANITARY SEWER
EASEMENT

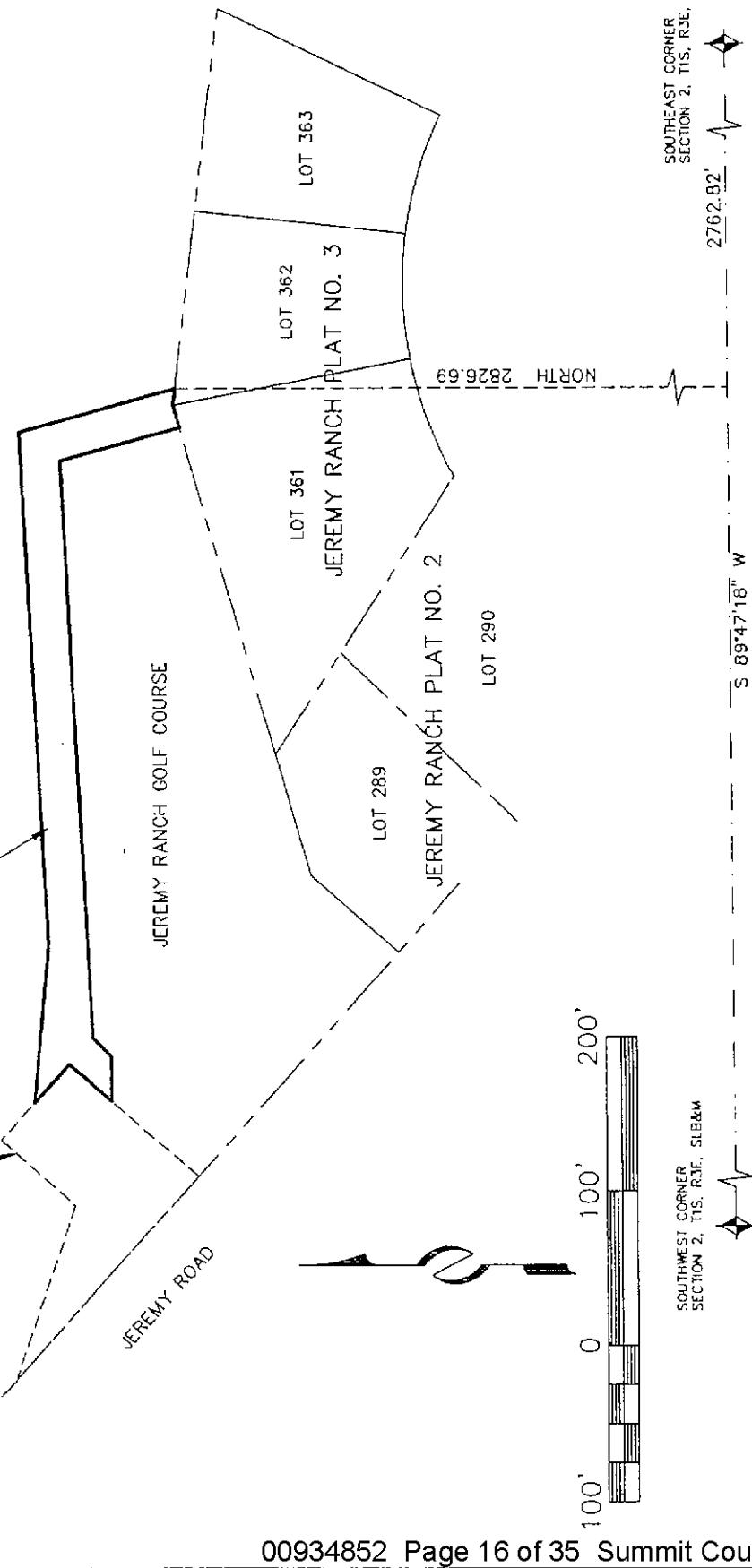


EXHIBIT C

(Declaration of Partial Abandonment of Easement for Entry #226413)

(Declaration of Partial Abandonment of Easement for Entry #215558)

(Abandonment of Easement for Entry #226412)

After Recording, Mail To:
Snyderville Basin Water Reclamation District
2800 Homestead Road
Park City, Utah 84098

DECLARATION OF PARTIAL ABANDONMENT OF EASEMENT

The Snyderville Basin Water Reclamation District, a local district of the state of Utah, ("the District") as the owner of that certain easement recorded as Entry #226413, in the Office of the Summit County Recorder, ("the Record Easement") hereby vacates, abandons and releases the interest of the District created by and under the Record Easement to the owner of the property which is subject to the Record Easement described, that part only of the Record Easement described on Exhibit 1.

The District expressly retains the Record Easement in that remaining part of the Record Easement which is not abandoned or otherwise affected by this Partial Abandonment as described on Exhibit 2.

**SNYDERVILLE BASIN WATER
RECLAMATION DISTRICT**

By _____
General Manager

ATTEST:

Clerk

STATE OF UTAH)
: ss.
COUNTY OF SUMMIT)

On the _____ day of _____, 2011, personally appeared before me _____ General Manager of Snyderville Basin Water Reclamation District, who acknowledged to me that he signed the foregoing instrument on behalf of Snyderville Basin Water Reclamation District, by authority of its Board of Trustees.

My Commission Expires: _____ Residing at: _____

- 1 -

Revised 3/11

EXHIBIT 1

A PORTION OF A SANITARY SEWER EASEMENT
ENTRY NO. 226413 TO BE ABANDONED
February 23, 2011

A portion of a sanitary sewer easement to be abandoned located in the southeast quarter of the northwest quarter of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point that is South 89°47'18" West 2782.98 feet and North 2825.30 feet from the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point also being on the northerly boundary of The Jeremy Ranch, Plat No. 3, recorded December 10, 1984 as Entry No. 228081 in the office of the recorder, Summit County, Utah; and running thence North 16°10'33" West 92.96 feet; thence North 73°49'27" East 20.00 feet; thence South 16°10'33" East 97.27 feet to the northerly boundary of The Jeremy Ranch, Plat No. 3; thence along the northerly boundary of said plat the following two (2) courses: 1) North 83°20'25" West 10.97 feet; thence 2) South 74°08'30" West 9.89 feet to the point of beginning.

The basis of bearing for the above description is South 89°47'18" West between the southwest corner and the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

X:\JeremyRanch\Docs\Desc\2-esmt abandon-226413.doc

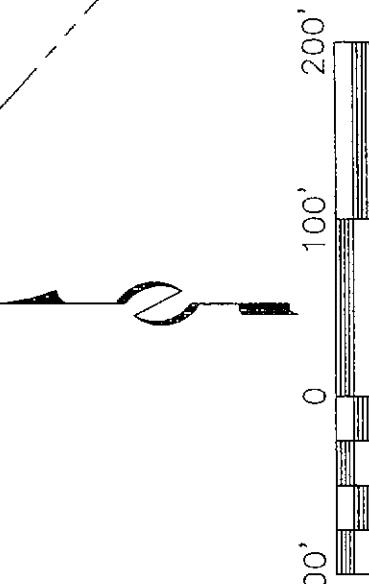
GRANT OF EASEMENT
RECORDED: January 13, 1984
ENTRY NO. 215559
BOOK: 287, PAGE: 292

PORTION OF SANITARY SEWER EASEMENT
ENTRY NO. 226413 TO BE RETAINED
CONTINUES TO THE SOUTHEAST

PORTION OF SANITARY SEWER EASEMENT
ENTRY NO. 226413 TO BE ABANDONED

JEREMY ROAD

JEREMY RANCH GOLF COURSE



00934852 Page 22 of 35 Summit County

SOUTHEAST CORNER
SECTION 2, T1S, R3E, S18&M
2782.98' S 89°47'18" W

SOUTHWEST CORNER
SECTION 2, T1S, R3E, S18&M
2782.98' S 89°47'18" W

EXHIBIT 2

A PORTION OF A SANITARY SEWER EASEMENT
ENTRY NO. 226413 TO BE RETAINED
February 23, 2011

A portion of a sanitary sewer easement to be retained which is located in Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point that is South $89^{\circ}47'18''$ West 2782.98 feet and North 2825.30 feet from the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point also being on the northerly boundary of The Jeremy Ranch, Plat No. 3, recorded December 10, 1984 as Entry No. 228081 in the office of the recorder, Summit County, Utah; and running thence along the northerly boundary of said plat the following two (2) courses: 1) North $74^{\circ}08'30''$ East 9.89 feet; thence 2) South $83^{\circ}20'25''$ East 10.97 feet; thence North $16^{\circ}10'33''$ West 6.34 feet; thence South $83^{\circ}13'13''$ East 249.73 feet; thence South $50^{\circ}52'09''$ East 350.56 feet; thence South $49^{\circ}14'40''$ East 334.19 feet; thence South $24^{\circ}23'16''$ East 144.93 feet; thence South $55^{\circ}40'27''$ East 91.23 feet; thence South $82^{\circ}13'47''$ East 194.74 feet; thence South $72^{\circ}45'31''$ East 119.71 feet; thence North $78^{\circ}20'59''$ East 95.70 feet; thence North $69^{\circ}35'30''$ East 136.95 feet; thence South $43^{\circ}08'31''$ East 21.63 feet; thence North $75^{\circ}24'00''$ East 222.64 feet; thence South $14^{\circ}36'00''$ East 20.00 feet; thence South $75^{\circ}24'00''$ West 234.52 feet; thence North $43^{\circ}08'31''$ West 20.21 feet; thence South $69^{\circ}35'30''$ West 125.17 feet; thence South $78^{\circ}20'59''$ West 102.38 feet; thence North $72^{\circ}45'31''$ West 123.21 feet; thence North $82^{\circ}13'47''$ West 197.80 feet; thence North $55^{\circ}40'27''$ West 101.55 feet; thence North $24^{\circ}23'16''$ West 146.13 feet; thence North $49^{\circ}14'40''$ West 329.49 feet; thence North $50^{\circ}52'09''$ West 344.48 feet; thence North $83^{\circ}13'13''$ West 257.17 feet; thence North $16^{\circ}10'33''$ West 11.22 feet to the point of beginning.

The basis of bearing for the above description is South $89^{\circ}47'18''$ West between the southwest corner and the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

After Recording, Mail To:
Snyderville Basin Water Reclamation District
2800 Homestead Road
Park City, Utah 84098

DECLARATION OF PARTIAL ABANDONMENT OF EASEMENT

The Snyderville Basin Water Reclamation District, a local district of the state of Utah, (“the District”) as the owner of that certain easement recorded as Entry #215558, in the Office of the Summit County Recorder, (“the Record Easement”) hereby vacates, abandons and releases the interest of the District created by and under the Record Easement to the owner of the property which is subject to the Record Easement described, that part only of the Record Easement described on Exhibit 1.

The District expressly retains the Record Easement in that remaining part of the Record Easement which is not abandoned or otherwise affected by this Partial Abandonment as described on Exhibit 2.

**SNYDERVILLE BASIN WATER
RECLAMATION DISTRICT**

By _____
General Manager

ATTEST:

Clerk

STATE OF UTAH)
COUNTY OF SUMMIT)

On the _____ day of _____, 2011, personally appeared before me _____ General Manager of Snyderville Basin Water Reclamation District, who acknowledged to me that he signed the foregoing instrument on behalf of Snyderville Basin Water Reclamation District, by authority of its Board of Trustees.

Residing at: _____

My Commission Expires:

Revised 3/11

EXHIBIT 1

EXHIBIT 2

A PORTION OF A SANITARY SEWER EASEMENT
ENTRY NO. 215558 TO BE ABANDONED
February 24, 2011

A portion of a sanitary sewer easement to be abandoned which is located in the southeast quarter of the northwest quarter of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point that is South 89°47'18" West 2780.51 feet and North 2825.99 feet from the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian; said point also being on the northerly boundary of The Jeremy Ranch, Plat No. 3, recorded December 10, 1984 as Entry No. 228081 in the office of the recorder, Summit County, Utah; and running thence North 11°02'25" West 0.33 feet; thence North 09°36'38" West 76.40 feet; thence South 83°20'58" West 208.66 feet; thence South 88°14'16" West 225.06 feet; thence North 01°45'44" West 20.00 feet; thence North 88°14'16" East 224.20 feet; thence North 83°20'58" East 226.80 feet; thence South 09°36'38" East 95.14 feet; thence South 11°02'25" East 3.52 feet to the northerly boundary of The Jeremy Ranch, Plat No. 3; thence along the northerly boundary of said plat the following two (2) courses: 1) North 83°20'25" West 13.32 feet; thence 2) South 74°08'30" West 7.33 feet to the point of beginning.

The basis of bearing for the above description is South 89°47'18" West between the southwest corner and the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

X:\JeremyRanch\Docs\Desc\S-esmt abandon-215558.doc

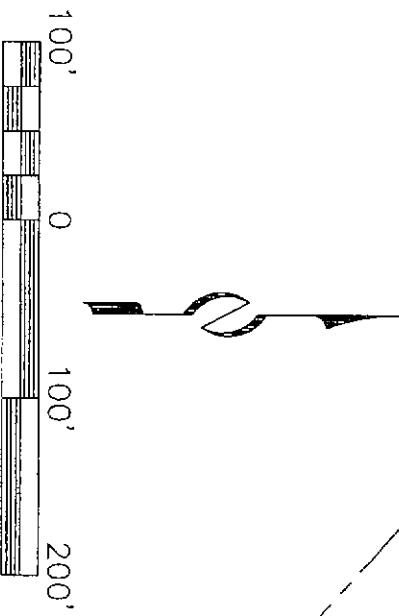
GRANT OF EASEMENT
RECORDED: January 13, 1984
ENTRY NO. 215559
BOOK: 287, PAGE: 292

PORTION OF SANITARY SEWER
EASEMENT
ENTRY NO. 215558 TO BE ABANDONED

PORTION OF SANITARY SEWER
EASEMENT
ENTRY NO. 215558
TO BE RETAINED

JEREMY RANCH GOLF COURSE

JEREMY
RANCH



LOT 289
JEREMY RANCH PLAT NO. 2
LOT 290

LOT 361
JEREMY RANCH PLAT NO. 3
LOT 362
LOT 363

NORTH 2825.99'

SOUTHWEST CORNER
SECTION 2, T1S, R3E, SLOAN

SOUTHEAST CORNER
SECTION 2, T1S, R3E, SLOAN

S 89°47'18" W
2780.51'

A PORTION OF A SANITARY SEWER EASEMENT
ENTRY NO. 215558 TO BE RETAINED
February 24, 2011

A portion of a sanitary sewer easement to be retained which is located in the southeast quarter of the northwest quarter of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point that is South $89^{\circ}47'18''$ West 2780.51 feet and North 2825.99 feet from the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian; said point also being on the northerly boundary of The Jeremy Ranch, Plat No. 3, recorded December 10, 1984 as Entry No. 228081 in the office of the recorder, Summit County, Utah; and running thence along the northerly boundary the following two (2) courses: 1) North $74^{\circ}08'30''$ East 7.33 feet; thence 2) South $83^{\circ}20'25''$ East 13.32 feet; thence South $11^{\circ}02'25''$ East 151.06 feet to a point on a non tangent curve to the left having a radius of 252.78 feet, of which the radius point bears South $08^{\circ}09'50''$ East, said point also being on the northerly right-of-way of Homestead Road, The Jeremy Ranch, Plat No. 3; thence westerly along the northerly right-of-way of Homestead Road and along the arc of said curve 20.01 feet through a central angle of $04^{\circ}32'05''$; thence North $11^{\circ}02'25''$ West 154.29 feet to the point of beginning.

The basis of bearing for the above description is South $89^{\circ}47'18''$ West between the southwest corner and the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

X:\JeremyRanch\Docs\Desc\6-esmt retain-215558.doc

After Recording, Mail To:
Snyderville Basin Water Reclamation District
2800 Homestead Road
Park City, Utah 84098

ABANDONMENT OF EASEMENT

The Snyderville Basin Water Reclamation District, a special district of the state of Utah, ("the District") as the owner of that certain easement recorded as Entry #226412, in the Office of the Summit County Recorder, ("the Record Easement") hereby abandons and releases to the owner of the property subject to the Record Easement, all of the interest of the District created by and under the Record Easement, which is more specifically described on Exhibit 1.

**SNYDERVILLE BASIN WATER
RECLAMATION DISTRICT**

BY _____
General Manager

ATTEST:

Clerk

STATE OF UTAH)
 : ss.
COUNTY OF SUMMIT)

On the _____ day of _____, 2011, personally appeared before me _____, General Manager of Snyderville Basin Water Reclamation District, who acknowledged to me that he signed the foregoing instrument on behalf of Snyderville Basin Water Reclamation District by authority of its Board of Trustees

NOTARY PUBLIC
Residing at: _____

My Commission Expires:

EXHIBIT 1

SANITARY SEWER EASEMENT
ENTRY NO. 226412 TO BE ABANDONED
February 24, 2011

A sanitary sewer easement to be abandoned which is located in the southeast quarter of the northwest quarter of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point that is South 89°47'18" West 3238.04 feet and North 2888.40 feet from the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian; and running thence North 01°45'44" West 20.00 feet; thence North 88°14'16" East 222.28 feet; thence North 83°20'58" East 216.48 feet; thence South 06°39'02" East 20.00 feet; thence South 83°20'58" West 217.34 feet; thence South 88°14'16" West 223.14 feet to the point of beginning.

The basis of bearing for the above description is South 89°47'18" West between the southwest corner and the southeast corner of Section 2, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

X:\JeremyRanch\Docs\Desc\4-esmt abandon-226412.doc

GRANT OF EASEMENT
RECORDED: January 13, 1984
ENTRY NO. 215559
BOOK: 287, PAGE: 292

—SANITARY SEWER EASEMENT
ENTRY NO. 226412 TO BE ABANDONED

JEREMY RANCH GOLF COURSE

LOT 361

LOT 362

LOT 363

JEREMY RANCH PLAT NO. 3

JEREMY RANCH PLAT NO. 2

LOT 289

LOT 290

NORTH 2888.40

EMY ROAD

SOUTHEAST CORNER
SECTION 2, T1S, R3E, SLB&M

3238.04' W S 89° 47' 18"

SOUTHWEST CORNER
SECTION 2, T1S, R3E, S18 & 34

100' 0 100' 200'