

**ELEVENTH SUPPLEMENT
TO
DECLARATION OF CONDOMINIUM
FOR
THE VILLAS AT MONARCH MEADOWS
an Expandable Utah Condominium Project**

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GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
CENTEX HOMES
235 E SEGO LILY DR STE 200
SANDY UT 84070
BY: ZJM, DEPUTY - WI 10 P.

THIS ELEVENTH SUPPLEMENT TO DECLARATION OF CONDOMINIUM FOR THE VILLAS AT MONARCH MEADOWS, an Expandable Utah Condominium Project (the "Supplement") is made and executed as of November 17, 2004, by Centex Homes, a Nevada general partnership ("Declarant"), pursuant to the provisions of the Utah Condominium Ownership Act contained in Title 57, Chapter 8 of the Utah Code, as it may be amended from time to time (the "Act").

A. Centex Homes, a Nevada general partnership, is the "Declarant" under that certain Declaration of Condominium for The Villas At Monarch Meadows, an Expandable Utah Condominium Project (the "Project"), recorded May 25, 2004 as Entry No. 9071595 in Book 8992, beginning at Page 2228 in the Official Records of the Office of the Salt Lake County Recorder (the "Declaration").

B. The Declaration has been amended by ten Supplements to Declaration of Condominium for The Villas At Monarch Meadows (the "Supplements"). Under the Supplements, the Declarant added a portion of the Additional Land (as that term is defined in the Declaration) to the Project and increased the number of Units in the Project.

C. Under Section 7.1 of the Declaration, Declarant reserved an "Option to Expand" (as that term is defined in the Declaration) the Project with all or a portion of the Additional Land.

D. Under Section 7.1.10 of the Declaration, Declarant is not "required to obtain the consent of any Owners or of any other person or entity having any right or interest in all or any portion of the Project prior or subsequent to adding all or portions of the Additional Land."

E. Under Section 7.1.6 of the Declaration, in order to add a portion of the Additional Land, Declarant is required to record (i) a Supplement to the Declaration reflecting Declarant's exercise of the Option to Expand, identifying the portion of the Additional Land, and adjusting the Undivided Interests for each Unit, and (ii) a Supplemental Plat.

F. Under Section 7.1.11 of the Declaration, prior to including a Phase (as defined in the Declaration) of Additional Land, Declarant must substantially complete construction of the Buildings and improvements contemplated by the site plan for such Phase of Additional Land.

G. Declarant is the sole record owner of the Additional Land.

H. Declarant desires now to exercise its Option to Expand to add a portion of the Additional Land to the Project, which is more particularly described on Exhibit A attached hereto and incorporated herein by reference (the "Phase 12 Additional Land").

I. Declarant desires to adjust the voting interests and Undivided Interests of the Owners in the Common Areas and Facilities to reflect the addition of the Phase 12 Additional Land.

NOW, THEREFORE, Declarant hereby declares and provides as follows:

1. Declaration Incorporated by Reference. The Declaration in its entirety is hereby incorporated by reference and made a part of this Supplement as though fully set forth herein.

2. Definitions. Unless the context clearly requires otherwise, all the terms which are defined in the Declaration shall carry the same meaning when used in this Supplement.

3. Addition of Portion of Additional Land. Declarant hereby adds to the Project the Phase 12 Additional Land. In that connection, the Supplemental Plat, attached hereto as Exhibit B and incorporated herein by reference and recorded concurrently with this Supplement, reflects that the Phase 12 Additional Land contains one (1) free standing two-story residential Building, which contains four (4) Units.

4. Adjustment of Voting and Ownership Interests in Common Areas and Facilities. Pursuant to Section 7.1.7 of the Declaration, Exhibit A to the Declaration, subtitled "The Villas At Monarch Meadows - Schedule of Units, Square Footage, Votes, and Undivided Interests in Common Areas and Facilities" is hereby deleted in its entirety and replaced with the "Eleventh Amended Exhibit A The Villas At Monarch Meadows - Schedule of Units, Square Footage, Votes, and Undivided Interests in Common Areas and Facilities," which is attached hereto as Exhibit C and incorporated herein by reference (the "Amended Schedule"). The Undivided Interest assigned to each Unit under the Declaration is hereby revised and amended as set forth in the Amended Schedule. In addition, the voting interests for the Units are hereby revised and amended as set forth in the Amended Schedule.

5. Effective Date. This Supplement shall be effective upon recording in the Office of the Salt Lake County Recorder. Except as herein expressly provided, the Declaration shall remain in all other respects unmodified and in full force and effect.

[Signature Page Follows]

IN WITNESS WHEREOF, the Declarant has executed this Supplement as of the date first above written.

Centex Homes,
a Nevada general partnership
By: Centex Real Estate Corporation,
a Nevada corporation
Its: Managing General Partner

By: *[Signature]*
Peter DelMissier
Its: Salt Lake Division President

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On the 17th day of November, 2004, personally appeared before me Peter DelMissier, who being by me duly sworn did say that he is the President of the Salt Lake Division of Centex Real Estate Corporation, a Nevada corporation, Managing General Partner of Centex Homes, a Nevada general partnership, and that he executed the foregoing Eleventh Supplement to Declaration on behalf of said General Partnership, being duly authorized and empowered to do so by the Bylaws of said General Partnership and said Corporation for the uses and purposes stated therein.

Angela Wood
NOTARY PUBLIC

My Commission Expires:

4/17/06

Residing at:

Salt Lake

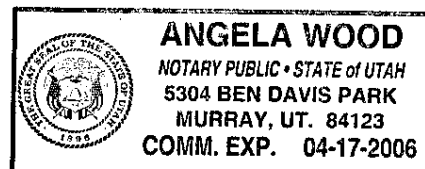


EXHIBIT A

**To
Eleventh Supplement to Declaration of Condominium
For
The Villas at Monarch Meadows**

Legal Description of Phase 12 Additional Land

BEGINNING AT A POINT NORTH 89°53'23" WEST ALONG THE SECTION LINE 900.08 FEET AND SOUTH 00°06'37" WEST 521.70 FEET FROM THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 4 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 25°12'48" WEST 89.57 FEET; THENCE NORTH 64°47'19" WEST 79.79 FEET TO A POINT OF CURVATURE; THENCE WESTERLY ALONG THE ARC OF 216.50 FOOT RADIUS CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 09°14'13", A DISTANCE OF 34.90 FEET; THENCE NORTH 13°14'03" EAST 90.59 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE EASTERLY ALONG THE ARC OF A 285.50 FOOT RADIUS CURVE TO THE RIGHT (CENTER BEARS SOUTH 15°53'56" WEST), THROUGH A CENTRAL ANGLE OF 09°18'52", A DISTANCE OF 46.41 FEET; THENCE SOUTH 64°47'12" EAST 87.14 FEET TO THE POINT OF BEGINNING.

CONTAINS 0.256 ACRES.

EXHIBIT B
To
Eleventh Supplement to Declaration of Condominium
For
The Villas at Monarch Meadows

Supplemental Plat

[Attached]

THE VILLAS AT MONARCH MEADOWS PHASE 12

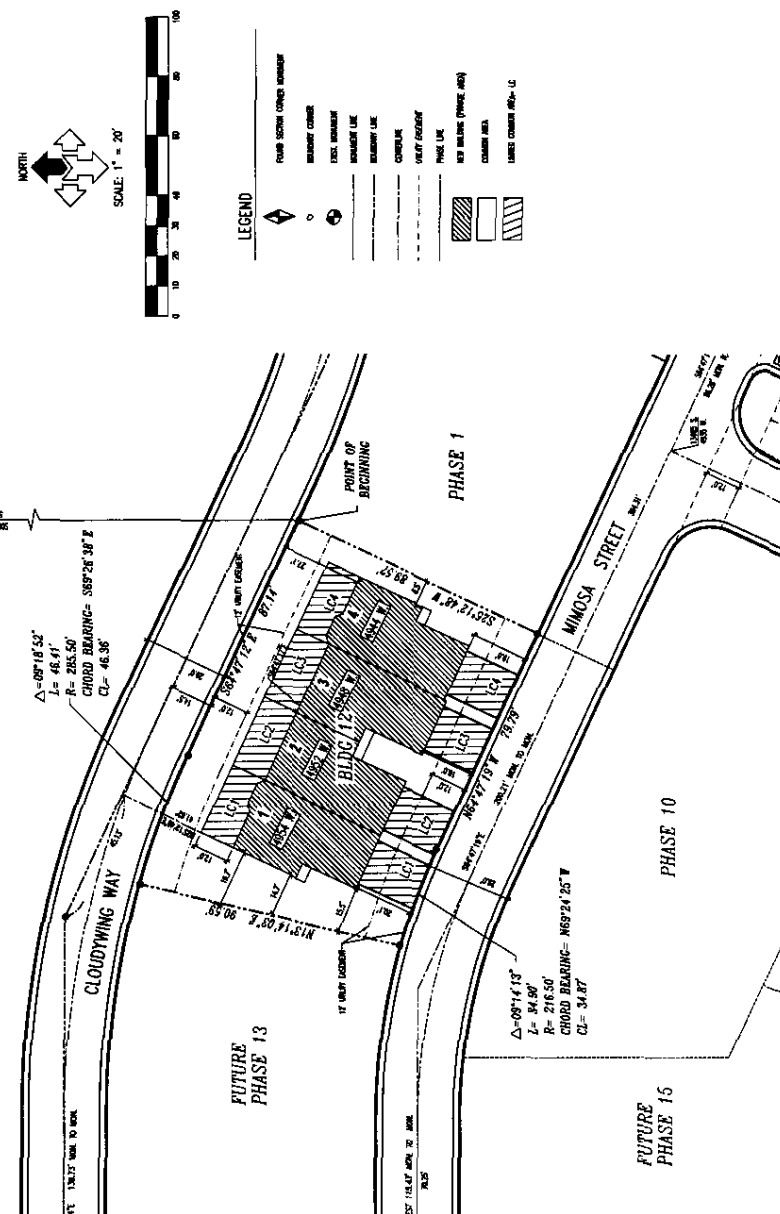
AN EXPANDABLE UTAH CONDOMINIUM PROJECT

CONTAINS 0.256 ACRES
 LOCATED AT THE NORTHEAST QUARTER OF SECTION 1
 TOWNSHIP 4 SOUTH RANGE 2 WEST,
 SALT LAKE BASE AND MERIDIAN

SECTION LINE
 2851.36' (MEASURED)
 2851.36' (G.R.P.)
 109°52'23"W (BASIS OF BEARING)

MONARCH MEADOWS PHASE 12
 SALT LAKE BASE AND MERIDIAN
 COUNTY: 407179

CONTRACTOR: [Name]
 SALT LAKE BASE AND MERIDIAN
 COUNTY: 407179



SURVEYOR'S CERTIFICATE

I, [Name], a duly licensed Professional Engineer in the State of Utah, do hereby certify that the above described plat was prepared by me or under my direct supervision and that I am a duly licensed Professional Engineer in the State of Utah. I further certify that the above described plat was prepared in accordance with the provisions of the Utah Condominium Act, Chapter 10, Title 66, Utah Code Annotated, and that the same is a true and correct representation of the actual survey and that the same is a true and correct representation of the actual survey and that the same is a true and correct representation of the actual survey.

BOUNDARY DESCRIPTION

BEARING: [Bearing] DISTANCE: [Distance] ...

OWNER'S DEDICATION

THE STATE OF UTAH, COUNTY OF SALT LAKE, BEING THE OWNER OF THE LAND DESCRIBED HEREIN, DO HEREBY DEDICATE THE SAME TO THE PUBLIC AS A HIGHWAY AND AS A PUBLIC PLACE, TO BE USED AND ENJOYED BY THE PEOPLE OF THE STATE OF UTAH, COUNTY OF SALT LAKE, AND THE SAID DEDICATION IS HEREBY ACCEPTED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF SALT LAKE, BEING THE SUPERIOR TO WHOM THE SAME ARE RETURNED TO REGISTER THE SAME.

ACKNOWLEDGMENT

STATE OF UTAH } S.S.
 COUNTY OF SALT LAKE }
 I, [Name], of the County of Salt Lake, State of Utah, do hereby certify that the above described plat was prepared by me or under my direct supervision and that I am a duly licensed Professional Engineer in the State of Utah. I further certify that the above described plat was prepared in accordance with the provisions of the Utah Condominium Act, Chapter 10, Title 66, Utah Code Annotated, and that the same is a true and correct representation of the actual survey and that the same is a true and correct representation of the actual survey.

BY COMMISSION EXPENSES

RESIDING IN SALT LAKE COUNTY

THE VILLAS AT MONARCH MEADOWS PHASE 12

AN EXPANDABLE UTAH CONDOMINIUM PROJECT

RECORDED # _____ SHEET 1 OF 2
 STATE OF UTAH, COUNTY OF SALT LAKE, BEING THE OWNER OF THE LAND DESCRIBED HEREIN, DO HEREBY DEDICATE THE SAME TO THE PUBLIC AS A HIGHWAY AND AS A PUBLIC PLACE, TO BE USED AND ENJOYED BY THE PEOPLE OF THE STATE OF UTAH, COUNTY OF SALT LAKE, AND THE SAID DEDICATION IS HEREBY ACCEPTED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF SALT LAKE, BEING THE SUPERIOR TO WHOM THE SAME ARE RETURNED TO REGISTER THE SAME.

RESERVATION OF COMMON AREA

THE STATE OF UTAH, COUNTY OF SALT LAKE, BEING THE OWNER OF THE LAND DESCRIBED HEREIN, DO HEREBY RESERVE THE COMMON AREAS DESCRIBED HEREIN AS COMMON AREAS TO BE USED AND ENJOYED BY THE PEOPLE OF THE STATE OF UTAH, COUNTY OF SALT LAKE, AND THE SAID RESERVATION IS HEREBY ACCEPTED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF SALT LAKE, BEING THE SUPERIOR TO WHOM THE SAME ARE RETURNED TO REGISTER THE SAME.

EASEMENT DEDICATIONS

THE STATE OF UTAH, COUNTY OF SALT LAKE, BEING THE OWNER OF THE LAND DESCRIBED HEREIN, DO HEREBY DEDICATE THE EASEMENTS DESCRIBED HEREIN TO THE PUBLIC AS A HIGHWAY AND AS A PUBLIC PLACE, TO BE USED AND ENJOYED BY THE PEOPLE OF THE STATE OF UTAH, COUNTY OF SALT LAKE, AND THE SAID DEDICATION IS HEREBY ACCEPTED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF SALT LAKE, BEING THE SUPERIOR TO WHOM THE SAME ARE RETURNED TO REGISTER THE SAME.

BOARD OF HEALTH

APPROVED BY THE BOARD OF HEALTH OF THE CITY OF RIVINGTON, UTAH, ON THIS _____ DAY OF _____, 20____.

APPROVAL AS TO FORM

APPROVED BY THE BOARD OF HEALTH OF THE CITY OF RIVINGTON, UTAH, ON THIS _____ DAY OF _____, 20____.

QUEST COMMUNICATIONS

APPROVED BY THE BOARD OF HEALTH OF THE CITY OF RIVINGTON, UTAH, ON THIS _____ DAY OF _____, 20____.

PACIFICORP

APPROVED BY THE BOARD OF HEALTH OF THE CITY OF RIVINGTON, UTAH, ON THIS _____ DAY OF _____, 20____.

COMCAST CABLE

APPROVED BY THE BOARD OF HEALTH OF THE CITY OF RIVINGTON, UTAH, ON THIS _____ DAY OF _____, 20____.

SOUTH VALLEY SEWER

APPROVED BY THE BOARD OF HEALTH OF THE CITY OF RIVINGTON, UTAH, ON THIS _____ DAY OF _____, 20____.

SALT LAKE COUNTY

APPROVED BY THE BOARD OF HEALTH OF THE CITY OF RIVINGTON, UTAH, ON THIS _____ DAY OF _____, 20____.

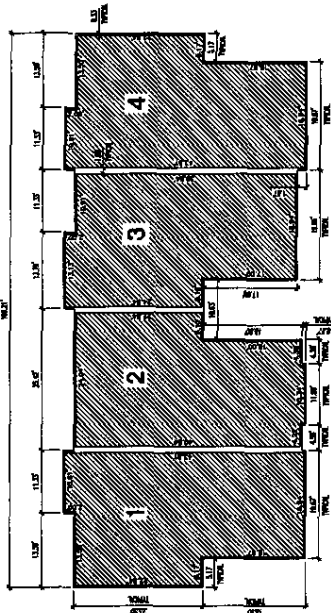
MEMORANDUM FOR: [Name]
 FROM: [Name]
 SUBJECT: [Subject]

THE VILLAS AT MONARCH MEADOWS PHASE 12

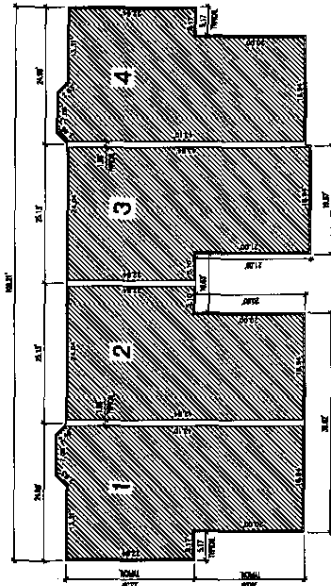
AN EXPANDABLE UTAH CONDOMINIUM PROJECT

CONTAINS 1254 UNITS
 LOCATED AT THE NORTHEAST QUARTER OF SECTION 1
 TOWNSHIP 4 SOUTH, RANGE 2 WEST,
 SALT LAKE COUNTY, UTAH

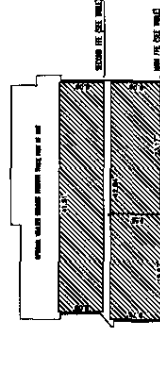
BLDG 12



4 PLEX, 2ND FLOOR



4 PLEX, 1ST FLOOR



TYPICAL RIGHT SIDE ELEVATION

NO.	DATE	BY	CHKD.
1	10/15/11	JM	MM
2	10/15/11	JM	MM
3	10/15/11	JM	MM
4	10/15/11	JM	MM



SCALE: 1" = 10'



McNEIL ENGINEERING
 AND LAND SURVEYING, L.C.
 6885 SOUTH 900 EAST, MORGANVILLE, UTAH 84057
 TEL: (801) 255-7700 FAX: (801) 255-8071

SHEET 2 OF 2

SALT LAKE COUNTY RECORDER

BOOK OF UTAH COUNTY OF SALT LAKE, RECORDS AND
 FILED AT THE OFFICE OF
 DATE _____ TIME _____ PAGE _____

REC-1 SALT LAKE COUNTY NUMBER

EXHIBIT C
To
Eleventh Supplement to Declaration of Condominium
For
The Villas at Monarch Meadows
Amended Schedule to Declaration

[Attached]

ELEVENTH AMENDED

EXHIBIT A

The Villas At Monarch Meadows
Schedule of Units, Square Footage,
Votes and Undivided Interests in Common Areas and Facilities

Unit Identifying Number	Approx. Sq. Footage of Unit	No. of Votes Per Unit	Undivided Interest Per Unit
Building 1:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,873	1	1.5625%
Building 2:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,873	1	1.5625%
Building 3:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,870	1	1.5625%
5	1,825	1	1.5625%
6	1,873	1	1.5625%
Building 4:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,870	1	1.5625%
5	1,825	1	1.5625%
6	1,873	1	1.5625%
Building 5:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,870	1	1.5625%
5	1,825	1	1.5625%
6	1,873	1	1.5625%
Building 6:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,870	1	1.5625%
5	1,825	1	1.5625%
6	1,873	1	1.5625%

Unit Identifying Number	Approx. Sq. Footage of Unit	No. of Votes Per Unit	Undivided Interest Per Unit
Building 7:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,870	1	1.5625%
5	1,825	1	1.5625%
6	1,873	1	1.5625%
Building 8:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,870	1	1.5625%
5	1,825	1	1.5625%
6	1,873	1	1.5625%
Building 9:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,870	1	1.5625%
5	1,825	1	1.5625%
6	1,873	1	1.5625%
Building 10:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,870	1	1.5625%
5	1,825	1	1.5625%
6	1,873	1	1.5625%
Building 11:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,873	1	1.5625%
Building 12:			
1	1,873	1	1.5625%
2	1,825	1	1.5625%
3	1,844	1	1.5625%
4	1,873	1	1.5625%