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GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
AFFILIATED FIRST TITLE
321 E STATE ST
AMERICAN FORK UT 84660
BY: SLR, DEPUTY - WL 1 P.

AFTER RECORDING RETURN TO:
Liberty Metro Housing Partners, L.P.
6440 South Wasatch Boulevard, Suite 10
Salt Lake City, Utah 84121
AFT 3522

WARRANTY DEED

Liberty Metro Housing Partners, L.P., a Utah limited partnership

as GRANTORS, of Utah County, 6440 South Wasatch Boulevard, Salt Lake City, Utah, hereby Warrants to

Liberty Metro Housing Partners, L.P., a Utah limited partnership

as GRANTEES, for the sum of TEN DOLLARS and other good and valuable consideration, the following described tract of land in Salt Lake County, Utah, to wit:

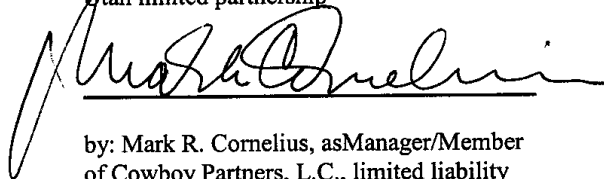
A parcel of real property being part of Lot 4, Block 36, Plat "A", SALT LAKE CITY SURVEY and located in the Southwest Quarter of Section 6, Township 1 South, Range 1 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at the Northwest corner of the William W. Bowerbank Building, 165.17 feet North 00° 02' 30" West from the Southwest corner of said Lot 4, Block 36, Plat "A", SALT LAKE CITY SURVEY, and running thence North 00° 02' 30" West 123.75 feet along the easterly boundary line of Second East Street and the westerly line of said Lot 4 to a point which is 41.25 feet (2 1/2 rods) South 00° 02' 30" East from the Northwest corner of said Lot 4; thence North 89° 57' 30" East 165.08 feet to the easterly line of said Lot 4; thence South 00° 02' 27" East 123.90 feet along said easterly line to a point 165.00 feet (10 rods) North 00° 02' 27" West from the Southeast corner of said Lot 4; thence South 89° 57' 30" West 44.99 feet to the easterly line of said William W. Bowerbank Building; thence North 00° 12' 46" West 0.05 feet to the Northeast corner of said William W. Bowerbank Building; thence North 89° 59' 41" West 120.09 feet along the north line of said building to the Northwest corner of said building and the point of beginning. (16-06-377-006 and 16-06-377-007)

Subject to any Covenants, Conditions, Restrictions, Reservations of Patent or other of record, Easements, rights of way, if any, and taxes for the year 2004 and all subsequent years.

Witness the hand of the Grantors this 5 day of May, 2004.

Liberty Metro Housing Partners, L.P., a Utah limited partnership



by: Mark R. Cornelius, as Manager/Member of Cowboy Partners, L.C., limited liability company, as General Partner of Liberty Metro Housing Partners, L.P., a Utah limited partnership

STATE OF UTAH)
)ss
County of Utah)

On this 5th day of May, 2004, personally appeared before me Mark R. Cornelius, the Manager/Member of Cowboy Partners, L.C., limited liability company, as General Partner of Liberty Metro Housing Partners, L.P., who being by me duly sworn did say that he is a Manager/Member of Cowboy Partners, L.C., which is the General Partner of Liberty Metro Housing Partners, L.P., and that he executed the foregoing by authority of a Resolution if it=s members/partners, and the said Mark R. Cornelius acknowledged to me that the said limited partnership executed the same.



NOTARY PUBLIC

