8888494

STIAU17333040

When recorded return to:

Attn: Tiffany DeJarnatt Northern Utah Capital, Inc. 2404 Washington Blvd. #1000 Ogden, Utah 84401

File Name: DJ Repairs, Inc. Loan #: CDC 616 362 4006 UT

Property Tax ID: 27-32-200-030; -031; -050

8888494 11/12/2003 09:41 AM 14 00 Book - 8909 F9 - 6598-6592 GARY W OTT RECORDER, SALI LAKE COUNTY, UTAN SECURITY TITLE INS AGENCY BY: SBM, DEPUTY - WI 3 P.

MEMORANDUM OF LEASE

This Memorandum of Lease dated this 10th of November, 2003, is between Labrum Holdings, LLC (herein called "Lessor") and DJ Repairs, Inc. (herein called "Lessee").

- Premises. Lessor hereby leases to Lessee upon the terms and conditions of that certain lease dated November 10, 2003 between the parties (herein called the "Lease") the terms and conditions of which Lease are incorporated by this reference. The premises consist of the land described on Exhibit "A" attached hereto and by reference is included herein.
- 2. <u>Term.</u> The term of the Lease shall be **252 months** commencing on **October 1, 2003** and ending on **October 1, 2024**, subject to renewal or extension periods as follows: **NONE**
- 3. <u>Purpose of Memorandum of Lease</u>. This Memorandum of Lease is prepared for the purpose of recordation and it in no way modifies the Lease.

Lessor: Labrum Holdings, LLQ

By:

Don J. Labrum, Manager

Lessee: DJ Repairs, Inc.

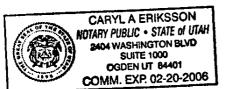
Bv:

Don J. Labrum, President

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STATE OF UTAH)
COLDIENT OF GLIEN LIER	Ş
COUNTY OF SALT LAKE)

On this 10th of November, 2003, personally appeared before me Don J. Labrum, who being by me duly sworn, did say that they are Manager of Labrum Holdings, LLC, a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.



LUYLA ZYLKSSON NOTARY JUBLIC

Residing at: Ogden, Utah

ACKNOWLEDGEMENT

STATE OF UTAH)

S

COUNTY OF SALT LAKE)

On this 10th of November, 2003, personally appeared before me Don J. Labrum, who being by me duly sworn, did say that he is the President of DJ Repairs, Inc., a corporation, and that the foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors.

NOTARY PUBLIC

Residing at: Ogden, Utah

CARYL A ERIKSSON

NOTARY PUBLIC • STATE OF UTAH

2404 WASHINGTON BLVD
SUITE 1000
OGDEN UT 84401
COMM. EXP. 02-20-2006

EXHIBIT "A"

Debtor and Trustor:

Labrum Holdings, LLC to assist, DJ Repairs, Inc.

Secured Party and Beneficiary: Northern Utah Capital, Inc. and

The U.S. Small Business Administration

Real Property Description

BEGINNING AT A POINT ON THE SOUTHERLY RIGHT-OF-WAY LINE OF 12600 SOUTH STREET (33 FOOT HALF-WIDTH), SAID POINT BEING SOUTH $89^{\circ}53'40''$ WEST ALONG THE SECTION LINE 747.86 FEET AND SOUTH $00^{\circ}10'32''$ WEST 33.00 FEET FROM THE NORTHEAST CORNER OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 00°10'32" WEST 378.46 FEET; THENCE SOUTH 89°54'58" WEST 179.98 FEET; THENCE NORTH 00°10'32" EAST 378.39 FEET TO A POINT OF SAID 12600 SOUTH STREET RIGHT-OF-WAY LINE; THENCE NORTH 89°53'40" EAST ALONG SAID 12600 SOUTH STREET RIGHT-OF-WAY LINE 179.88 FEET TO THE POINT OF BEGINNING.

27-32-200-030

27-32-200-031

27-32-200-050

The address of such property is: 3311 West 12600 South, Riverton, UT 84065

The owner of such real property is: Labrum Holdings, LLC