

WHEN RECORDED RETURN TO:

Solitude Village Master Association, Inc.
Attn: Gary L. DeSeelhorst
c/o 12000 E. Big Cottonwood Canyon
Solitude, Utah 84121-9710

8841875
10/02/2003 04:27 PM 102.00
Book - 8892 Pg - 869-871
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
SOLITUDE MOUNTAIN RESORT
ATTN ERIC MORRIS
12000 BIG COTTONWOOD CANYON
SOLITUDE UT 84121
BY: SBM, DEPUTY - WI 3 P.

NOTICE OF TRANSFER ASSESSMENTS

Notice is hereby given by the Solitude Village Master Association, Inc. (the "Association"), that a "Real Estate Transfer Assessment" equal to 2% of the "Fair Market Value" of any "Site" sold or otherwise transferred within the Solitude Resort Village (including condominium units), must be paid by the "Transferee" of any such "Site" concurrently with and upon such "Transfer." Reference is hereby made to Section 6.05 of the "Declaration of Covenants, Conditions and Restrictions For Solitude Resort Village," recorded May 5, 1999 as Entry No. 7344959 in Book 8274 at Page(s) 8334 et. seq., of the Official Records of the Salt Lake County, Utah Recorder's Office, as amended, (the "Master Declaration") for the particulars of the amount, manner of calculation, and reporting requirements with respect to the "Real Estate Transfer Assessment." The "Real Estate Transfer Assessment" is binding on all properties within the Solitude Resort Village which are now or hereafter subject to the Master Declaration, including without limitation, those properties described on Exhibit "A" attached hereto and incorporated herein by this reference. Capitalized terms used in this Notice shall have the same meaning as in the Master Declaration.

DATED this 1st day of October, 2003.

Solitude Village Master Association, Inc., a
Utah non-profit corporation

By: *Gary L. DeSeelhorst*
Gary L. DeSeelhorst
President

STATE OF UTAH)
)
) : ss
COUNTY OF Salt Lake)

On the 2nd day of October, 2003, personally appeared before me Gary L. DeSeelhorst, who acknowledged to me that he is the Chairman, President, of Solitude Village Master Association, and that the foregoing instrument was signed on behalf of said Association.

SEAL

William G. Lapsley
Notary Public William G. Lapsley
Residing at: Salt Lake City Utah

My Commission Expires:

March 1, 2007

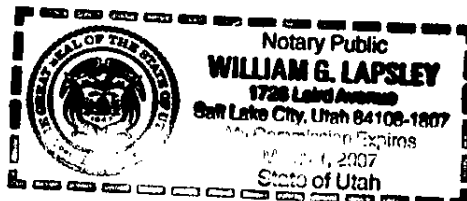


Exhibit "A"

The real property located in Salt Lake County, State of Utah, consisting of the following condominium Units and related common areas established by the **Powderhorn Lodge Condo.**, Record of Survey Map dated 3/22/2000, recorded on 3/31/2000, Document #7608007:

<u>Unit</u>	<u>Tax Parcel No.</u>
101	24-27-230-001
102	24-27-230-002
103	24-27-230-003
104	24-27-230-004
105	24-27-230-005
106	24-27-230-006
107	24-27-230-007
108	24-27-230-008
133	24-27-230-009
201	24-27-230-010
202	24-27-230-011
203	24-27-230-012
204	24-27-230-013
205	24-27-230-014
206	24-27-230-015
207	24-27-230-016
208	24-27-230-017
209	24-27-230-018
210	24-27-230-019
211	24-27-230-020
212	24-27-230-021
213	24-27-230-022
214	24-27-230-023
215	24-27-230-024
216	24-27-230-025
217	24-27-230-026
218	24-27-230-027
219	24-27-230-028
220	24-27-230-029
221	24-27-230-030
222	24-27-230-031
223	24-27-230-032
301	24-27-230-033
302	24-27-230-034
303	24-27-230-035
304	24-27-230-036
305	24-27-230-037
306	24-27-230-038
307	24-27-230-039
308	24-27-230-040
309	24-27-230-041
310	24-27-230-042

Powderhorn Lodge Condo. (Continued)

311	24-27-230-043
312	24-27-230-044
313	24-27-230-045
314	24-27-230-046
315	24-27-230-047
316	24-27-230-048
317	24-27-230-049
318	24-27-230-050
319	24-27-230-051
320	24-27-230-052
321	24-27-230-053
322	24-27-230-054
323	24-27-230-055
401	24-27-230-056
402	24-27-230-057
403	24-27-230-058
404	24-27-230-059
405	24-27-230-060
406	24-27-230-061
407	24-27-230-062
408	24-27-230-063
409	24-27-230-064
410	24-27-230-065
411	24-27-230-066
412	24-27-230-067
413	24-27-230-068
414	24-27-230-069
415	24-27-230-070
416	24-27-230-071
417	24-27-230-072
418	24-27-230-073
419	24-27-230-074
420	24-27-230-075
421	24-27-230-076
501	24-27-230-077
502	24-27-230-078
503	24-27-230-079
504	24-27-230-080
505	24-27-230-081
506	24-27-230-082
507	24-27-230-083
508	24-27-230-084
116	24-27-230-085
120	24-27-230-086
122	24-27-230-087
123	24-27-230-088
Common Area	24-27-230-089

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