

ASSIGNMENT OF DEED OF TRUST AND OTHER RECORDED DOCUMENTS

M&T BANK, a New York banking corporation
(Assignor)

to

BREDS V LOAN HOLDINGS 2 SUB L.L.C., a Delaware limited liability company
(Assignee)

Effective as of September 2, 2025

Parcel No(s): 51:776:0063, 51:776:0064, 51:776:0065 and 51:776:0066
County of Utah
State of Utah

DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:
McCoy & Orta, P.C.
100 North Broadway, 26th Floor
Oklahoma City, Oklahoma 73102
Telephone: 888-236-0007

ASSIGNMENT OF DEED OF TRUST AND OTHER RECORDED DOCUMENTS

M&T BANK, a New York banking corporation (“**Grantor**”), whose address is 277 Park Avenue, New York, New York 10172, Attention: Matthew Petrula, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby assigns, transfers, sets over and conveys to BREDS V LOAN HOLDINGS 2 SUB L.L.C., a Delaware limited liability company (“**Grantee**”), whose address is c/o Blackstone Real Estate Debt Strategies, 345 Park Avenue, New York, New York 10154, all of Grantor’s right, title and interest in and to (i) that certain security instrument encumbering the real property described on Exhibit “A” attached hereto (the “**Property**”), and (ii) any other loan documents recorded against the Property, all as described on Schedule “A”, as the same may have been assigned, amended, supplemented, restated or modified.

TO HAVE AND TO HOLD the same unto Grantee and its successors and assigns forever.

This Assignment is made without recourse or representation or warranty, express, implied or by operation of law, of any kind and nature whatsoever, except as set forth in, and subject to the limitations set forth in, that certain Agreement for Purchase and Sale of Loans dated as of May 15, 2025 by and between Grantor and Grantee.

Effective as of September 2, 2025.

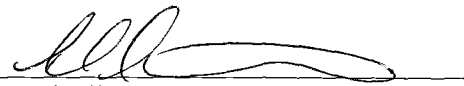
[Remainder of Page Intentionally Blank;
Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed, signed and sealed this instrument as of the date first above written.

ASSIGNOR:

M&T BANK,
a New York banking corporation

By: BREDS V LOAN HOLDINGS 2 SUB
L.L.C., its Attorney-in-Fact pursuant to that
certain Limited Power of Attorney recorded
October 15, 2025, as Entry Number
79714:2025

By: 
Name: Albert Picallo
Title: Authorized Signatory

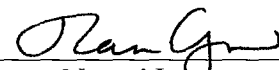
ACKNOWLEDGEMENT

STATE OF NEW YORK)
)
COUNTY OF NEW YORK)

On this 27th day of October, 2025, before me, the undersigned, a Notary Public in and for said state, personally appeared Albert Picallo, as Authorized Signatory of BREDS V LOAN HOLDINGS 2 SUB L.L.C., Attorney-in-Fact for M&T BANK, a New York banking corporation, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

NAOMI LYUM
NOTARY PUBLIC-STATE OF NEW YORK
No. 01LY0033612
Qualified in New York County
My Commission Expires 02-07-2029

[SEAL]


Name: Naomi Lyum
Notary Public in and for said County and State

My Commission Expires: 2/7/2029

SCHEDULE "A"

Construction Deed of Trust made by KEYSTONE CONSTRUCTION LLC, a Utah limited liability company to COTTONWOOD TITLE INSURANCE AGENCY INC, as trustee, for the benefit of M&T BANK, dated as of August 12, 2025 and recorded on August 14, 2025, as Entry Number 61267:2025 in the Recorder's Office of Utah County, Utah (as the same may have been amended, modified, restated, supplemented, renewed or extended and does not include any property previously released by a partial release), securing payment of note(s) of even date therewith, in the principal amount of \$1,255,900.00.

Reference No.: 3292.027M
Matter Name: Keystone Construction LLC
Pool: Project Pinot Sale 2
Security Instrument Assignment

EXHIBIT "A"

Legal Description

Lots 63, 64, 65 and 66, THE ROOFTOPS PHASE 2, according to the official plat thereof as recorded in the office of the Utah County Recorder.