

## NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. 57-1-46, the Evergreen East Homeowners Association, Inc. (the "Association") hereby provides this *Notice of Reinvestment Fee Covenant*. The Lots upon which this Notice is recorded, as described in Exhibit "A" hereto, are subject to a reinvestment fee, and the *Amended and Restated Declaration of Covenants, Conditions, and Restrictions of Evergreen East Planned Unit Development*, recorded in the Utah County Recorder's Office on September 20, 2017 as Entry No. 92181:2017 (the "Declaration"), as amended from time to time. The Association shall use the funds collected from the Reinvestment Fee to maintain, repair and/or replace the Common Areas and Facilities of the Association for the benefit of all Lots within the Association. The fee collected from said Reinvestment Covenant is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee. The Reinvestment Fee amount shall be established by the Association's Management Committee, but shall not exceed half of one percent (.5%) of the purchase price of each Lot, and is to be paid directly to the Association upon closing of the purchase / sale of any Unit, to the following:

Payee / Contact: Evergreen East Homeowners Association  
c/o Advantage Management  
Attn: Jason Sucher  
Address: 460 E. 800 N., P.O. Box 1006, Orem, UT 84059  
Ph: (801) 235-1545  
Email: [Jason@amres.co](mailto:Jason@amres.co)

Signed: \_\_\_\_\_

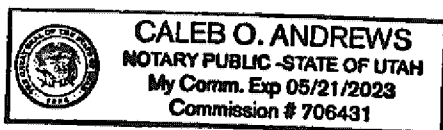
Print: Doug Shumway

Position: Lawyer / Agent

STATE OF UTAH                    )  
  ) ss.  
COUNTY OF Salt Lake        )

I hereby swear that on this 10<sup>th</sup> day of May, 2021, I did verify the identity of Douglas Shumway who did affirm that (s)he is an authorized representative for the Evergreen East Homeowners Association, and did execute this *Notice of Reinvestment Fee Covenant* in my presence.

\_\_\_\_\_  
NOTARY PUBLIC



# EXHIBIT A

## LEGAL DESCRIPTION

### LOTS 1 - 14 EVERGREEN EAST PHASE 1 P.U.D. SUBDIVISION

Parcels Nos.: 38:175:0001 - 0014, and all other parcels in Evergreen East Phase 1, P.U.D. Subdivision.

### LOTS 1 - 15 EVERGREEN EAST PHASE 2 P.U.D. SUBDIVISION

Parcels Nos: 38:200:0001 – 0015, and all other parcels in Evergreen East Phase 2 P.U.D. Subdivision.

### LOTS 1 - 15 EVERGREEN EAST PHASE III P.U.D. SUBDIVISION

Parcels Nos: 38:225:0001 – 0015, and all other parcels in Evergreen East Phase III P.U.D. Subdivision.

### LOTS 1 – 11 EVERGREEN EAST PHASE V P.U.D. SUBDIVISION

Parcels Nos: 38:245:0001 – 0011, and all other parcels in Evergreen East Phase V P.U.D. Subdivision.

### LOTS 29 - 42 EVERGREEN EAST PHASE IV P.U.D. SUBDIVISION

Parcels Nos: 38:273:0029 – 0042, and all other parcels in Evergreen East Phase IV P.U.D. Subdivision.