

When recorded mail to:  
 Community Development Corporation  
 501 East 1700 South  
 Salt Lake City, Utah 84105

8763756  
 08/06/2003 02:47 PM 13-00  
 Book - 8858 Pg - 146-147  
**GARY W. OTT**  
 RECORDER, SALT LAKE COUNTY, UTAH  
 SURETY TITLE  
 BY: LDT, DEPUTY - VI 2 P.

**SURETY TITLE AGENCY NO. 65167**

**SUBORDINATION AGREEMENT**

For good and valuable consideration received, **Community Development Corp. of Utah**, Beneficiary, does hereby subordinate that certain Trust Deed dated the 23rd day of September, 2003, A.D., between Christopher Hart Trustees, and **Merrill Title Trustee** and **Community Development Corp. of Utah** as Beneficiary, such Trust Deed with the following legal description in **SALT LAKE** County, State of Utah, described as follows:

See "Exhibit A" attached hereto

Being recorded in Book **8654**, at Page **4138**, of the records of County Recorder of **SALT LAKE** County, State of Utah, to that certain Trust Deed, dated the \_\_\_\_\_ day of \_\_\_\_\_, 2003, A.D., between Christopher Hart as Trustees, and **Surety Title Agency** as Trustee, and **Community Development Corp. of Utah** Beneficiary, such Trust Deed with the following legal description in **SALT LAKE** County, State of Utah, described as follows:

See "Exhibit A" attached hereto

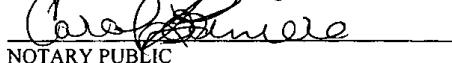
Being recorded in Book **8852**, at Page **4624**, of the records of County Recorder of **SALT LAKE** County, State of Utah. (In the principal amount of \$144,000.00).

WITNESS the hand of said Beneficiary, this **8<sup>th</sup>** day of **July**, 2003 A.D.

  
 Community Development Corp. of Utah  
 By: **Bruce Quist**  
 It's: **EXECUTIVE DIRECTOR**

STATE OF UTAH )  
 )  
 SS.  
 COUNTY OF **SALT LAKE** )

On the **8<sup>th</sup>** day of **July**, 2003, Personally appeared before me  
**Bruce Quist**, known to be the  
**Executive Director** of **Community Development Corp. of Utah**, authorized  
 agent for the corporation that executed the within and foregoing instrument and acknowledged the instrument to be  
 the free and voluntary act and deed of the corporation, by authority of its bylaws or by resolution of its Board of  
 Directors, for the uses and purposes therein mentioned and on oath states that he was authorized to execute the  
 instrument and that the seal affixed is the corporate seal of the corporation.

  
 NOTARY PUBLIC

Commission Expires:

Residing at:

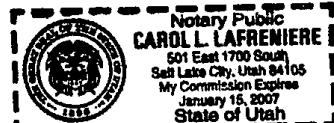


EXHIBIT "A"

Beginning South 0°04'29" East 1030.98 feet and South 81°00'00" East 304.71 feet and North 70°33'37" East 138.7 feet from the West Quarter corner of Section 15, Township 2 South, Range 1 West, Salt Lake Base and Meridian; thence North 80°56'16" East 220.07 feet to the Westerly line of the property claimed by the South Jordan Canal Company; thence South 81°26'27" West 219.89 feet; thence South 04°43'15" West 1.987 feet to the point of beginning.

ALSO: Beginning South 0°06'00" East 1320 feet and East 939.59 feet and North 40°30'00" West 288.00 feet and North 44°26'00" West 145.1 feet from the West Quarter corner of Section 15, Township 2 South, Range 1 West, Salt Lake Base and Meridian; thence South 81°26'27" West 219.89 feet; thence North 04°43'15" East 119.11 feet; thence North 79°58'05" East 135.7 feet to the Westerly line of the property claimed by the South Jordan Canal Company; thence Southeasterly along said canal to the point of beginning.

Tax Parcel No: 21-15-301-027