

DEED OF CONSERVATION EASEMENT

THIS DEED OF CONSERVATION EASEMENT is made this 1st day of July, 2004, by SCOTT R. WATTERSON and MICHELE WATTERSON ("Grantors"), in favor of THE STATE OF UTAH, DEPARTMENT OF NATURAL RESOURCES, DIVISION OF WILDLIFE RESOURCES ("Grantee").

WITNESSETH:

WHEREAS, Grantors have previously given a Deed of Conservation Easement to the Grantee; and

WHEREAS, such Deed of Conservation Easement is renewable on an annual basis by the Grantors; and

WHEREAS, the Grantors desire to give a five (5) year Conservation Easement to the Grantee;

NOW THEREFORE, the Grantor does hereby deed to the Grantees a Conservation Easement as such term is commonly used whereby restricting the development of such property in any manner inconsistent with a conservation easement and consistent with the original Conservation Easement granted to the Grantee. This Conservation Easement is effective from the date of the filing of this deed to July 31, 2009. The Conservation Easement covers the following parcels of property:

Parcel 1:

Being part of Section 2, Township 11 North, Range 1 East, of the Salt Lake Base and Meridian, with the following description:

Beginning North 00°01'04" East along the East line of said Section 2, 1084.93 feet from a point that lies North 0°01'04" East along the East line of Section 2, 1475.19 feet (North 80 rods by record) from the Southeast corner of said Section 2; and running thence North 80°32'51" West 1196.91 feet to an existing fence corner; thence North 12°45'20" West along an existing fence, 332.35 feet to an existing

fence corner and the Southeast corner of Lot 12, Cache Estates, Phase 1; thence North 16°56'52" East along an existing fence and the East line of Cache Estates, Phase 1, 313.07 feet to the Southeast corner of Lot 6, Cache Estates, Phase 1; thence South 89°54'06" East, 1163.03 feet to the East line of said Section 2; thence South 00°01'04" West along the East line of said Section 2, 818.20 feet to the point of beginning. Containing not less than 20 acres.

Excepting and excluding therefrom a parcel approximately two (2) acres in area located in the approximate Southwest corner of the above-described parcel and encompassing the knoll area. The exact boundaries of this exception shall be determined at a later date by the parties.

Excepting and excluding the following described tract of land:

Beginning at a point on the Southwest Corner of Lot 1, CACHE ESTATE PHASE III, Located South 00°54'55" West 1923.56 feet along the East line of said Section 2 and North 89°54'06" West 1217.90 feet from the Northeast Corner of said Northeast Quarter of said Section 2 and running thence South 16°56'52" West 51.54 feet along an existing fence line; thence North 89°54'57" East 182.69 feet; thence North 09°16'39" West 50.00 feet to the Southeast Corner of said Lot 1, thence South 89°54'06" East 159.61 feet along said South line of Lot 1 to point of beginning. (Containing .193 acres)

Parcel 2:

Being part of Section 2, Township 11 North, Range 1 East, of the Salt Lake Base and Meridian, with the following description:

Beginning North 00°01'04" East along the East line of said Section 2, 656.44 feet from a point that lies, North 0°01'04" East along the East line of said Section 2, 1475.19 feet (North, 80 rods by record) from the Southeast corner of said Section 2; and running thence South 89°56'43" West, 1581.71 feet; thence North 0°21'03" West (North by record), 607.03 feet to the North line of the Southeast Quarter of said Section 2 and an existing fence line; thence North 87°14'07" East (North 88°32'52" East by record) along an existing fence, 405.38 feet to an existing fence corner; thence South 80°32'51" East 1196.91 feet to the East line of said Section 2; thence South 00°01'04" West along the East line of said Section 2, 428.49 feet to the point of beginning. Containing not less than 20.0 acres.

Parcel 3:

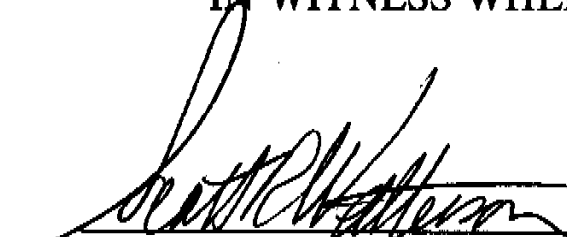
All of the following described tracts of land lying East of the Spring Creek Irrigation Company Ditch No. 6:

Beginning at the Northeast corner of the Southwest quarter of Section 2, Township 11 North Range 1 East, at point in the intersection of E-W and N-S fences and thence East 1016.10 feet along existing fence line, thence South 519.34 feet thence North 88°12'22" West 1378.18 feet thence North 2°20'17" East 352.28 feet thence North 89°07'11" West 1251.82 feet to point in East line of 1088 East street thence North 2°21'09" East 28.50 feet along East line of 1000 East Street thence South 89°12'47" East 1598.6 feet along River Heights Corp Limits line said point being located in the West Bank of Irrigation ditch thence North 72.6 feet along an existing fence line to point of beginning. Containing 15.42 acres. ALSO: Beginning at a point South 79.12 feet and West 1599.62 feet from the Northeast corner of Southwest quarter Section 2 Township 11 North, Range 1 East in East right of way line of 1000 East St and thence South 89°07'11" East 1251.82 feet thence 2°20'17" West 352.38 feet thence North 88°12'22" West 1251.55 feet to East right of way line of 1000 East Street thence North 2°21'89" East 332.42 feet along right of way line to point of beginning. Containing 9.84 acres, containing 25.26 acres in all.

Excepting and excluding therefrom a parcel of one (1) acre in area located in the approximate Southwest corner of the above-described parcel. The exact boundaries of this exception shall be determined at a later date by the parties.

This easement prohibits the development of said property for any purpose other than as open space and for agriculture purposes for the time period set forth herein.

IN WITNESS WHEREOF, the parties hereto execute this Conservation Easement.



 SCOTT R. WATTERSON

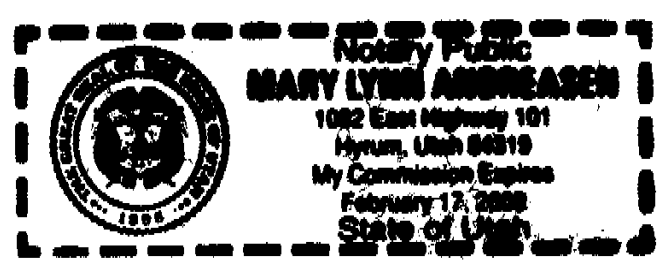



 MICHELE WATTERSON

STATE OF UTAH)
) :ss
 COUNTY OF)

Ent 873249 Bk 1319 Pg 1192

On this 1st day of July, 2004, personally appeared before me SCOTT R. WATTERSON and MICHELE WATTERSON, who duly acknowledged to me that they executed the foregoing instrument of their own free will.





 Notary Public