

When recorded, please mail to:
Charter School Properties V, LLC
19 East 300 North
Spanish Fork, Utah 84660

ENT 86833; 2006 PG 1 of 3
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2006 Jul 10 4:50 pm FEE 15.00 BY SS
RECORDED FOR HUGHES & MORLEY

GRANT OF EASEMENT

This Grant of Easement is executed this 10th day of July, 2006, by Charter School Properties V, LLC, a Utah limited liability company (hereinafter "Grantor") in favor of Spanish Fork City (hereinafter "Grantee").

Grantor hereby grants and conveys to Grantee two non-exclusive easements described as follows:

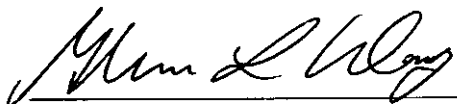
See Exhibit "A" attached hereto and made a part hereof by this reference;

See Exhibit "B" attached hereto and made a part hereof by this reference.

These easements are being given as public utility easements, as defined in U.C.A. § 54-3-27, as amended, for the use of Grantee to install, maintain, operate, repair, remove, replace, or relocate power lines; and Grantee shall have the rights of ingress and egress within the public utility easements for public utility employees, contractors, and agents. Accordingly, Grantee shall be under the obligations of U.C.A. § 54-3-27(2)(b) with connection to the grant of this easement.

These easements shall not and do not constitute a dedication of a grant for public use, except as specifically contained herein. They are granted specifically and exclusively to benefit the Grantee.

WITNESS the hand of said Grantor, this 10th day of July, 2006.



GLENN L. WAY, Manager
CHARTER SCHOOL PROPERTIES V, LLC

STATE OF UTAH)
 : ss.
COUNTY OF UTAH)

On the 10 day of July, 2006, personally appeared before me Glenn L. Way, Manager for Charter School Properties V, LLC the signor of the within instrument who duly acknowledged before me that he executed the same on behalf of said company.



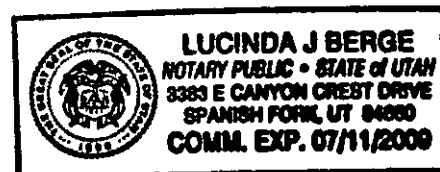
Notary Public

EXHIBIT A

PROPOSED UTILITY EASEMENT

(Power line from 1100 South to Existing Easement)

A 10.00 foot wide utility easement located in the northwest quarter of Section 25, Township 8 South, Range 2 East, Salt Lake Base and Meridian in Spanish Fork, Utah, more particularly described as follows:

Beginning at on the northerly right-of-way line of 1100 South Street said point being located N89°35'19"E along the 1/4 Section line 605.26 feet and North 937.32 feet from the West 1/4 Corner of Section 25, Township 8 South, Range 2 East, Salt Lake Base & Meridian; thence N6°18'46"W 311.35 feet; thence S20°00'00"E 42.26 feet; thence S6°18'46"E 275.31 feet to the said right-of-way line; thence N69°39'09"W 11.19 feet to the point of beginning.

Contains: +/-2,933 Sq. Ft.

EXHIBIT B

PROPOSED UTILITY EASEMENT

(Power line from Mill Road to Existing Easement)

A 10.00 foot wide utility easement located in the northwest quarter of Section 25, Township 8 South, Range 2 East, Salt Lake Base and Meridian in Spanish Fork, Utah, more particularly described as follows:

Beginning at on the easterly right-of-way line of Mill Road said point being located N89°35'19"E along the 1/4 Section line 92.65 feet and North 1,372.14 feet from the West 1/4 Corner of Section 25, Township 8 South, Range 2 East, Salt Lake Base & Meridian; thence N0°41'10"E 37.74 feet; thence N23°02'35"E 61.78 feet; thence N34°06'05"E 85.56 feet; thence N47°16'44"E 40.03 feet; thence N75°05'48"E 223.40 feet; thence S0°03'42"E 10.35 feet; thence S75°05'48"W 218.28 feet; thence S47°16'44"W 36.40 feet; thence S34°06'05"W 83.43 feet; thence S23°02'35"W 58.84 feet; thence S0°41'10"W 60.73 feet; thence N21°08'26"W 26.90 feet to the point of beginning.

Contains: +/-4,531 Sq. Ft.