

When Recorded Mail To:
Sage Community Management
3688 East Campus Drive #101
Eagle Mountain, Utah 84005

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Covenants, Conditions and Restrictions for Anthem at the Ranches, recorded 2003 Nov 07, as Entry No 177955:2003, in the Utah County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Highlands at the Ranches Homeowners Association, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
2. The seller, buyer, or title company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in Exhibit A. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

DATE: September 9, 2015.

**HIGHLANDS AT THE RANCHES
HOMEOWNERS ASSOCIATION, INC.**

Georgina Pitcher
By Georgina Pitcher
Its: Authorized Agent

STATE OF UTAH)
 :SS
COUNTY OF UTAH)

The execution of the foregoing instrument was acknowledged before me September 9, 2015 by Georgina Pitcher, as authorized agent for the Highlands at the Ranches Homeowners Association, who is personally known to me or has provided adequate identification.

Jessa Gagnon
Notary Public

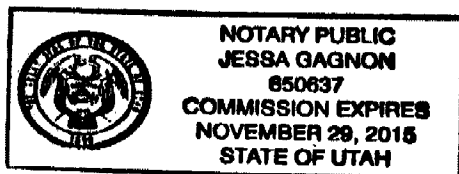


Exhibit A

(LEGAL DESCRIPTION
FOR RECORDING)

LOTS 1 – 69, ANTHEM AT THE RANCHES PHASE 1, according to the official plat thereof on record with the Utah County Recorder's Office.

Serial Numbers: 34:376:007, 34:376:009, 34:376:010, 34:376:011, 34:376:018 through 34:376:069, and 34:376:091 through 34:376:103

LOTS 70 - 105, ANTHEM AT THE RANCHES PHASE 2, according to the official plat thereof on record with the Utah County Recorder's Office.

Serial Numbers: 34:395:0070 through Serial Numbers: 34:395:0105

LOTS 106-152, ANTHEM AT THE RANCHES PHASE 3, according to the official plat thereof on record with the Utah County Recorder's Office.

Serial Numbers: 34:392:0106 through 34:392:018, 34:392:034 through 34:392:0152, 34:392:0174 through 34:392:0187, and 34:392:0190

