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PLEASE COMPLETE THIS INFORMATION

RECORDING REQUESTED BY:

WEB SERVICE COMPANY, INC.
3690 REDONDO BEACH AVE.
REDONDO BEACH, CA 90278

WHEN RECORDED MAIL TO:

WEB SERVICE COMPANY, INC.
3690 REDONDO BEACH AVE.
REDONDO BEACH, CA 90278

8653753
05/16/2003 01:41 PM 18.00
Book - 8798 Ps - 9092-8096
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
WEB SERVICE COMPANY INC
3690 REDONDO BEACH AVE
REDONDO BEACH CALIFORNIA 90278
BY: SMR, DEPUTY - NA 5 a.

8653753

UT95-00-373

THIS SPACE FOR RECORDERS'S USE ONLY

Apr 15 -03-260-040

MEMORANDUM OF LEASE
TITLE OF DOCUMENT

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(Govt. Code 27361.6)
(Additional recording fee applies)

BK8798PG8092

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is entered on JANUARY 8, 2003, by and between WESTGATE BC ASSOCIATES LLC, A UTAH LIMITED LIABILITY COMPANY,* (hereinafter referred to as "Lessor"), and Web Service Company, Inc. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry room(s), now existing and hereafter created, and located on the real property and improvements consisting of 60 units, located at 264 SOUTH FOSS STREET, SALT LAKE CITY, UTAH, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 0 units are plumbed with their own washer or dryer connections.

**by David J. Baus, Managing Member

- 1. Exclusive Use and Possession of Leased Premises. Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately 300 square feet, for its use as a laundry facility(ies).
2. Term. The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the Lease.
3. Assignment or Transfer. This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.
4. Non-Competition Clause. This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.
5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165.

Lessee: Web Service Company, Inc.
3690 Redondo Beach Ave.
Redondo Beach, CA 90278

Lessor: WESTGATE BC ASSOCIATES LLC, A
UTAH LIMITED LIABILITY COMPANY

By [Signature]
Claudia McAchran
Assistant Secretary

By [Signature]
DAVID J. BAUS
Its: MANAGING MEMBER

Date 2/4/03

Date 1-27-03

Witness

[Signature]
Witness Ken Walker

BK8798Pg8093

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
County of Los Angeles } ss.

On April 14, 2003 before me, Jessica Chase, Notary Public
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
personally appeared Claudia McAchran
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Jessica Chase
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____



BK 8798PG8094

Acknowledgment

Witnessing or Attesting a Signature

State of

County of

)
) ss.

Signed or attested to before me on

January 28, 2003 (date)

by

Ken Walker

(name(s) of person(s))



Sandra Weed

(Signature of notarial officer)

(Title and rank)

(My commission expires: 2/17/04)

- POOR COPY -
CO. RECORDER

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EXHIBIT "A"

LEGAL DESCRIPTION

Beginning at the Southeast Corner of Lot 1, Block 2, IRVING PARK ADDITION, Salt Lake City, Utah Survey being at the intersection of the North right-of-way line of 300 South Street and the West right-of-way line of Foss Avenue, said point being located South 89 deg. 58' 07" West 33.00 feet along monumented line and North 00 deg. 04' 23" West 49.00 feet from the Salt Lake City Survey Monument at the intersection of 300 South Street and Foss Avenue; running thence South 89 deg. 58' 07" West 129.59 feet (129.50 feet by record) along said North right-of-way line to the Southwest corner of Lot 5 of said Block 2; thence North 00 deg. 03' 58" West 455.87 feet (454.75 feet by record) along the West line of said Lot 5 and then the centerline of a vacated alley to the South boundary line of the Park Willows Condos, Parcel No. 1; thence North 89 deg. 58' 19" East 129.53 feet (129.50 by record) along said South boundary line to the West right-of-way line of Foss Avenue; thence South 00 deg. 04' 23" East 455.86 feet (454.75 feet by record) along said right-of-way line to the point of beginning.

TAX PARCEL #15-03-260-040

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