

PLEASE COMPLETE THIS INFORMATION

RECORDING REQUESTED BY:

WEB SERVICE COMPANY, INC.
3690 REDONDO BEACH AVE.
REDONDO BEACH, CA 90278

WHEN RECORDED MAIL TO:

WEB SERVICE COMPANY, INC.
3690 REDONDO BEACH AVE.
REDONDO BEACH, CA 90278

8653751
05/16/2003 01:41 PM 18.00
Book - 8798 Ps - 8082-8086
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
WEB SERVICE COMPANY INC
3690 REDONDO BEACH AVE
REDONDO BEACH CALIFORNIA 90278
BY: SMR, DEPUTY - MA 5 P.

8653751

UT 95 - 60 - 002

THIS SPACE FOR RECORDERS'S USE ONLY

Apr 16-30-305-011

MEMORANDUM OF LEASE
TITLE OF DOCUMENT

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(Govt. Code 27361.6)
(Additional recording fee applies)

BK 8798 PG 8082

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is entered on OCTOBER 1, 2002, by and between SOUTH LAKE VILLA INVESTMENTS L.P., A UTAH LIMITED PARTNERSHIP,**(hereinafter referred to as "Lessor"), and Web Service Company, Inc. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry room(s), now existing and hereafter created, and located on the real property and improvements consisting of 50 units, located at 200 EAST 3130 SOUTH, SALT LAKE CITY, UTAH 84115, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 0 units are plumbed with their own washer or dryer connections.

**by Brian L. Sellers, General Partner

- 1. Exclusive Use and Possession of Leased Premises. Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately 100 square feet, for its use as a laundry facility(ies).
2. Term. The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the Lease.
3. Assignment or Transfer. This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.
4. Non-Competition Clause. This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.
5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165.

Lessee: Web Service Company, Inc.
3690 Redondo Beach Ave.
Redondo Beach, CA 90278

Lessor: SOUTH LAKE VILLA INVESTMENTS L.P.,
A UTAH LIMITED PARTNERSHIP

By Chris Norcio

By Brian L. Sellers
BRIAN L. SELLERS

Its: Assistant Secretary

Its: GENERAL PARTNER

Date 12/20/02

Date 11/21/2002

Witness

Chris Williamson
Ken Walker
Ken Walker

Acknowledgment

Witnessing or Attesting a Signature

State of Utah)
County of Salt Lake) ss.

Signed or attested to before me on December 10, 2002 (date)

by Ken Walker
(name(s) of person(s))



Sandra Weed
(Signature of notarial officer)

(Title and rank)

(My commission expires: 2/17/04)

- POOR COPY -
CO. RECORDER

BK 8798PG8084

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
County of Los Angeles } ss.

On May 1, 2003 before me, Jane Sheridan, Notary Public
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Chris Norcio
Name(s) of Signer(s)

personally known to me
 proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.
Jane Sheridan
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer is Representing: _____



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EXHIBIT "A"

LEGAL DESCRIPTION

The following described tract of land in Salt Lake City, County of Salt Lake,
State of Utah:

Beginning at a point 12.45 feet North 356.97 feet East of the Northwest corner
of Lot 3, Block 32, 10 Acre Plat "A", Big Field Survey and running thence East
350 feet; thence South 187.71 feet; thence West 150 feet; thence South 62.42
feet; thence West 186.785 feet; thence North 62.42 feet; thence West 13.215
feet; thence North 187.71 feet to the point of beginning.

TAX PARCEL #16-30-305-011

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