

**DECLARATION OF EXPANSION
SLICKROCK RIDGE, PHASE V**

WHEREAS, the undersigned (hereafter "Developer") is the owner of certain real property located in St. George, Washington County, State of Utah, such property being more particularly described in Exhibit "A" attached hereto and made a part hereof and being referred to herein as the "Property."

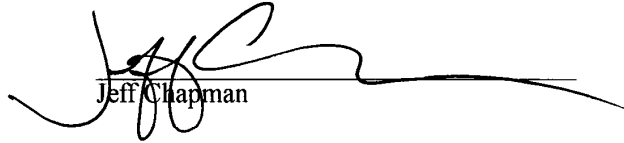
WHEREAS, Developer has caused such Property to be subdivided and platted, to be recorded as Phase V of the Slickrock Ridge Subdivision.

WHEREAS, Developer desires to and shall cause such Property to be conveyed subject to those protective covenants, conditions and restrictions as set forth in the declaration of Covenants, Conditions and Restrictions of Slickrock Ridge, dated April 23, 1998, and recorded in the official records of the Washington County Recorder on April 23, 1998, as Entry No. 00600193, Book 1205, Pages 443 through 454 (hereinafter "Covenants").

NOW, THEREFORE, Developer hereby declares that all of the Property shall be held, sold and conveyed subject to the Covenants, all of which are for the purpose of enhancing and protecting the value, desirability and attractiveness of the Property. The Covenants shall run to, with and from the Property, shall be binding upon all parties having or acquiring any right, title or interest in the Property, and shall inure to the benefit of each such party.

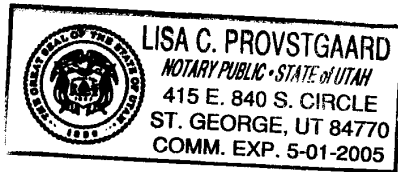
IN WITNESS WHEREOF, the undersigned, being the Developer, has hereunto set its hand this 13 day of May, 2003.

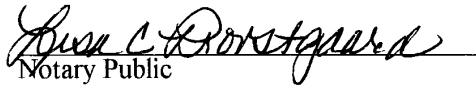
Developer


Jeff Chapman

STATE OF UTAH)
) ss.
COUNTY OF WASHINGTON)

Subscribed and sworn to before me this 13 day of May, 2003, by Jeff Chapman, who acknowledged to me that he executed the foregoing document freely and voluntarily for the uses and purposes stated therein.


LISA C. PROVSTGAARD
NOTARY PUBLIC • STATE of UTAH
415 E. 840 S. CIRCLE
ST. GEORGE, UT 84770
COMM. EXP. 5-01-2005


Notary Public

SURVEYOR'S CERTIFICATE:

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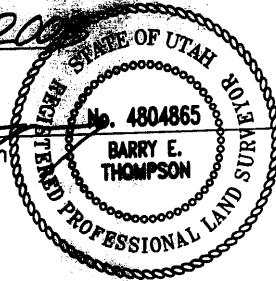
I, Barry E. Thompson, St. George, Utah do hereby certify that I am a Registered Land Surveyor as prescribed by the laws of the State of Utah and that I hold certificate of registration (license) number 4804865. I further certify that by authority of the hereon owners, I have made a survey of the tract of land shown on this plat and have subdivided same tract into public streets, lots, and easements to be hereinafter known as:

SLICK CORNER SUBDIVISION PHASE V

That the same has been correctly surveyed and points established on the ground in accordance with the hereon legal description:

DECEMBER 11, 2001
Date:

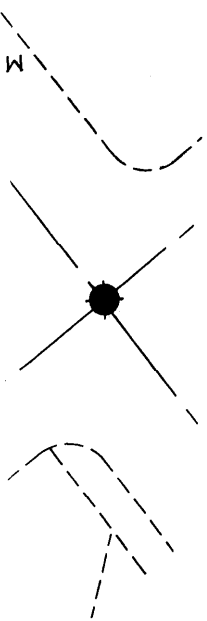
[Signature]
Barry E. Thompson



Certificate No. 4804865

JCK
JMES

LEGAL DESCRIPTION:



The basis of bearings for this legal description is the west line of Section 22, Township 42 South, Range 15 West of the Salt Lake Base and Meridian, from the corner common to said Section 22, Section 21, Section 27, and Section 28 to the west quarter corner of said Section 22. The bearing is North 00°48'49" East and measures 2,667.65 feet (2,667.32 feet grid distance) corner to corner, as shown on the City of St. George Horizontal Control Network (HCN) map.

Beginning at the southwest corner of Cloverland Subdivision, recorded May 18, 2001 as Entry Number 721984, official records of Washington County, Utah, said point lies South 01°07'09" West 999.14 feet along the monument control line of 2450 East Street and South 88°52'51" East 33.00 feet from the northwest corner of Section 27, Township 42 South, Range 15 West of the Salt Lake Base and Meridian and running thence coincident with the southerly boundary of said subdivision South 88°52'51" East 436.21 feet; thence leaving said southerly boundary South 01°05'15" West 95.99 feet; thence South 88°54'45" East 148.16 feet; thence South 04°16'17" East 53.54 feet; thence South 01°05'15" West 71.29 feet; thence South 14°51'08" West 20.22 feet; thence South 68°20'27" West 62.70 feet; thence South 21°39'33" East 102.20 feet to the point of curvature of a 175.00 foot radius curve concave westerly; thence southerly 8.87 feet along the arc of said curve through a central angle of 02°54'15" to a point on a non-tangent line; thence South 88°32'38" East 70.36 feet; thence South 49°21'47" East 24.77 feet; thence South 15°29'01" East 24.77 feet; thence South 01°27'22" West 591.91 feet; thence South 27°40'39" West 64.88 feet; thence South 53°53'56" West 95.11 feet; thence South 52°08'23" West 152.30 feet; thence South 53°53'56" West 34.79 feet; thence South 81°15'16" West 92.76 feet to a point on the easterly right-of-way line of 2450 East Street, a 66.00 foot wide public street; thence along said easterly right-of-way line in the following three (3) courses: North 36°06'07" West 406.28 feet to the point of curvature of a 367.00 foot radius curve concave easterly; thence northerly 238.41 feet along the arc of said curve through a central angle of 37°13'16" to the point of tangency; thence North 01°07'09" East 701.50 feet to said southwest corner and the point of beginning. Contains 15.637 acres.

E
BEARING
30°53'01" W
8°38'03" W
8°20'27" W
21°39'33" W

NOTES:

- The basis of bearings for this legal description is the west line of Section 22, Township 42 South, Range 15 West of the Salt Lake Base and Meridian, from the corner common to said Section 22, Section 21, Section 27, and Section 28 to the west quarter corner of said Section 22. The bearing is North 00°48'49" East and measures 2,667.65 feet (2,667.32 feet grid distance) corner to corner, as shown on the City of St. George Horizontal Control Network (HCN) map.