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06/21/2002 12:54 PM 16.00
Book - 8611 Pg - 7356-7359
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
TODD D WEILER
60 E SOUTH TEMPLE STE 1270
SLC UT 84111
BY: ZJM, DEPUTY - WI 4 P.

WHEN RECORDED, MAIL TO:
TODD D. WEILER, ESQ.
PARRY ANDERSON & MANSFIELD
60 East South Temple, Suite 1270
Salt Lake City, Utah 84111

NOTICE OF INTEREST

Notice is hereby given that Greg Miller and/or Hugh Gardner claim an interest in the following described real property located at 2775 South Main Street, Salt Lake City, Utah, and more particularly described as follows:

COM 40 FT E & 135.1 FT S FR NW COR LOT 11 BLK 33 10 ACRE
PLAT A BIG FIELD SUR S 40 FT E 93 FT N 40 FT W 93 FT TO BEG
0.08 AC 6098-1825 7389-1064 8565-0001

Yr./Parcel # 97/16-30-102-010-0000
Type 202 GENERAL PROPERTY


Property Location: 2775 S MAIN ST

(the "Property").

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Said interest arises from a legal settlement agreement in which the owner of the property granted an option to purchase the Property to Mr. Miller. A true and correct copy of the settlement agreement is attached hereto as Exhibit "A."

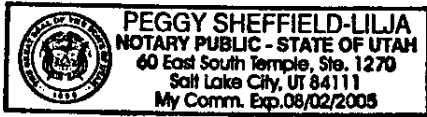
DATED this 21st day of June, 2002.

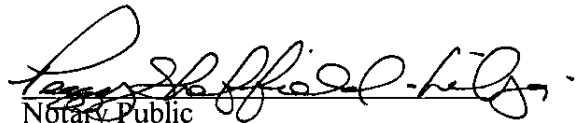


Greg Miller

STATE OF UTAH)
)SS.
COUNTY OF UTAH)

On the 21st day of June, 2002, personally appeared before me Greg Miller the foregoing instrument who duly acknowledged to me that he executed the same.





Notary Public

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EXHIBIT "A"

BK8611PG7358

① Stipulate that Gibb has been the owner of both properties since the deed to him in 1993.

② Gibb will convey the 2797 So. Main property to Greg Miller by special warranty deed in return for \$200,000 payable in cash no later than February 18, 2002.

③ Gibb will grant to Greg Miller an option to purchase the 2775 So. Main property for \$275,000 cash for 3 years with a 5% increase in price after December 18, 2002, and another 5% increase, compounded after December 18, 2003. Option exercisable by payment of price in cash.

④ Greg Miller shall pay rent on the 2775 So. Main property of \$2800 per month commencing January 1, 2002, until the option is exercised or until December 1, 2003. Thereafter, Gibb may increase the rent by the cost of living increase (U.S. City average) from January 1, 2002, to January 1, 2004.

⑤ The Court shall enter an order quieting title to both properties in Gibb and dismiss the case with prejudice, subject only to the terms of this agreement.

Dated December 18, 2001

Ronald C. Gibb
Ronald C. Gibb

Hugh D. X. Gardner
Hugh D.X. Gardner

Ronald C. Gibb Family Limited Partnership

By Ronald C. Gibb
Ronald C. Gibb

Greg Miller
Greg Miller

Ralph J. Marsh
Ralph J. Marsh, Atty for Gibb

Todd D. Weiler
Todd D. Weiler, Atty for Gardner

Witnessed by: Kenneth R. Ragsdale

-POOR COPY-
CO. RECORDER

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