

When recorded mail to:  
Sherry L Davis  
214 S 400 W  
Orem, Utah 84058

Central Bank  
Lori Pullan, Custodian  
75 North University Ave  
Provo, Utah 84601



ENT 82367:2013 PG 1 of 3  
JEFFERY SMITH  
UTAH COUNTY RECORDER  
2013 Aug 27 4:33 pm FEE 16.00 BY SW  
RECORDED FOR PROVO LAND TITLE COMPANY

## SUBSTITUTION OF COLLATERAL AND RELEASE CONSENT

Sherry L Davis, referred to as OWNER, and Central Bank, Custodian, fbo Bary Jones IRA 20825, referred to as SECURED PARTY, agree:

OWNER is indebted to SECURED PARTY pursuant to two (2) notes dated , August 7, 2009(note #1), in the original principal amount of Fifteen thousand dollars (\$15,000.00) and August 10, 2009(note #2), in the original principal amount of Thirty thousand four hundred eighty nine dollars and forty one cents (\$30,489.41) along with security agreements of even dates . Owner has pledged as security for the notes the following:

Property Address: 214 S 400 W, Orem, Utah 84058  
Legal Description: Unit 3, Cherry Village Condominium Project, Orem, Utah,  
also 8.52% of interest in common area.  
Parcel Tax ID No: 36:082:0003

The DEBTOR has requested that SECURED PARTY release the above listed property as collateral for the obligations, but that the following be pledged as new collateral for the obligations.

Property Address: 150 W 800 S, Payson, Utah 84651 and 160 W 800 S, Payson, Utah 84651  
South Parcel: Commencing at the Southwest corner of Lot 1, Block 8, Plat "P", Payson City Survey of Building Lots; thence North 140 feet; thence East 125 feet; thence South 140 feet; thence West 125 feet to the place of beginning.  
North Parcel: Commencing 140 feet North and 130 feet West of the Southeast corner of Block 8, Plat "P", Payson City Survey of Building Lots; thence West 127.81 feet; thence North 114.78 feet, more or less, to a right of way; thence Northeasterly along right of way 10.51 feet, more or less; thence South 31 deg. 30' 00" East 7.5 feet, more or less; thence East 82 feet; thence South 59 feet to the point of beginning.

SUBJECT TO a right of way over the following described tract of land: Commencing at a point which is 140 feet North and 130 feet West and 59 feet North and 82 feet West of the Southeast corner of Block 8, Plat "P", Payson City Survey of Building Lots; and running thence North 31 deg. 30' 00" West 75 feet, more or less, to the Southwesterly direction 10.51 feet; thence South 31 deg. 30' 00" East 55 feet; thence East 16.51 feet to the place of beginning.

Accordingly, SECURED PARTY releases 214 S 400 W, Orem, Utah 84058, (36:082:0003) as collateral for the obligations, and upon request of the DEBTOR shall execute such releases or other documents reasonably requested by the DEBTOR. In all respects, 150 & 160 W 800 S, Payson, Utah 84651(08:118:0003 & 08:118:0021) shall be subject to the terms and conditions of the security agreement between the parties dated August 7, 2009 and August 10, 2009. All other terms and conditions of the note and security agreement shall remain in full force and effect.

Dated August 5, 2013

Sherry L. Davis Sherry L. Davis trustee  
Sherry L Davis, Sherry L Davis, Trustee, Sherry L Davis Family Trust.

Lori Pullan **Central Bank  
IRA Manager**  
Central Bank, Custodian, fbo Bary Jones IRA 20825

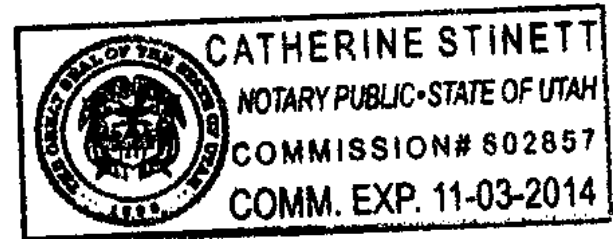
.....  
WITNESS the hand of said grantors this 6<sup>th</sup> day of August, 2013.

COUNTY OF UTAH )  
                          :  
STATE OF UTAH    )

On the 6<sup>th</sup> day of August, 2013 personally appeared before me... ~~Sherry L Davis, Trustee, Sherry L Davis Family Trust and~~ Lori Pullan, as Custodian, Central Bank, fbo Bary Jones IRA 20825... the signers of the foregoing instrument, who duly acknowledged before me that....they... executed the same.

Catherine Stinett  
Notary Public

My commission expires: 11-3-2014



State of Utah )  
 :SS  
County of Utah )

On this 22nd day of August, 2013 before me, a notary public, personally appeared Sherry L. Davis and Sherry L Davis, Trustee of the Sherry L. Davis Family Trust, personally known to me to be the person(s) whose name(s) is (are) subscribed to on this instrument, and acknowledge that executed the same.

  
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Notary Public\

Commission expires: July 18, 2017  
Residing in: Orem, UT

