

RECORD AND RETURN TO:

Foster Stewart  
American Skiing Company  
One Monument Way  
Portland ME 04101

Alan Spriggs, Summit County Utah Recorder  
05/01/2007 01:02:36 PM Fee \$66.00  
By US TITLE - PARK CITY  
Electronically Recorded by Simplifile

**ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF RENTS, SECURITY AGREEMENT  
AND FINANCING STATEMENT  
(Canyons)**

Deed of Trust Reference:

Dated: Effective December 31, 1998  
Recorded: December 31, 1998  
Book No.: 01217 Page No.: 00184-00199  
Instrument No: 00526565


Trustor: GRAND SUMMIT RESORT PROPERTIES, INC., a Maine corporation  
Trustee: FIRST AMERICAN TITLE INSURANCE COMPANY, UTAH DIVISION  
Beneficiary: TEXTRON FINANCIAL CORPORATION, A Delaware Corporation  
County: SUMMIT State: UTAH

**LEGAL: SEE EXHIBIT A TO THE ABOVE-REFERENCED DEED OF TRUST, ASSIGNMENT OF RENTS, SECURITY AGREEMENT AND FINANCING STATEMENT (CANYONS)**

FOR VALUE RECEIVED, **TEXTRON FINANCIAL CORPORATION**, a Delaware corporation, having a usual place of business at 45 Glastonbury Boulevard, Glastonbury, CT 06033, holder/assignee of the above-referenced Deed of Trust, Assignment of Rents, Security Agreement and Financing Statement (Canyons), as amended, hereby grants, re-assigns and transfers without representations, warranties or recourse to **GRAND SUMMIT RESORT PROPERTIES, INC., a Maine corporation**, with a usual place of business at \_\_\_\_\_, all beneficial interest under said Deed of Trust, Assignment of Rents, Security Agreement and Financing Statement (Canyons). Textron Financial Corporation acknowledges that it has been paid in full all indebtedness secured by the aforesaid Deed of Trust, Assignment of Rents, Security Agreement and Financing Statement (Canyons) and hereby joins with Grand Summit Resort Properties, Inc. in authorizing and instructing the Trustee to effect a reconveyance of any encumbered "Mortgaged Property" under said Deed of Trust, Assignment of Rents, Security Agreement and Financing Statement (Canyons) to Grand Summit Resort Properties, Inc.

Dated:

TEXTRON FINANCIAL CORPORATION

By:   
Name: Robert V. Bellacosa  
Title: VICE PRESIDENT

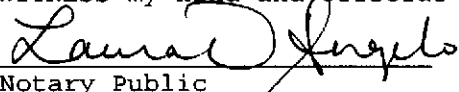
(SEAL)

STATE OF CONNECTICUT)  
) ss.  
COUNTY OF HARTFORD)

On March 21, 2007, before me, a Notary Public duly authorized in the State and County named above to take acknowledgments, personally appeared Robert V. Bellacosa to me known to be the person who executed the within

instrument as VICE PRESIDENT of TEXTRON FINANCIAL CORPORATION, and acknowledged before me that he executed the foregoing instrument in the name of and for said corporation, and that the foregoing instrument is the act and deed of said corporation.

WITNESS my hand and official seal.

  
Notary Public

(SEAL)

My Comm. Expires:

**LAURA D'ANGELO**  
**NOTARY PUBLIC**  
MY COMMISSION EXPIRES FEB. 28, 2009

Commercial Unit 1; Unit 100, Interval III; Unit 110, Interval I; Unit 114, Interval I; Unit 117, Interval II; Unit 130, Intervals II and III; Unit 138, Interval II; Unit 139, Interval III; Unit 142, Intervals II and IV; Unit 211, Interval I; Unit 234, Intervals I and II; Unit 235, Interval III; Unit 249, Interval II; Unit 300, Intervals I, II, III and IV; Unit 317, Intervals II, III and IV; Unit 318, Interval I; Unit 323, Intervals I, II and IV; Unit 329, Intervals I, II, III and IV; Unit 332, Interval II; Unit 335, Interval II; Unit 341, Intervals II and III; Unit 345, Interval I; Unit 360, Interval II; Unit 363, Intervals II and III; Unit 382, Interval III; Unit 388, Interval II; Unit 401, Interval I; Unit 406, Intervals III and IV; Unit 408, Intervals I and II; Unit 411, Interval II; Unit 441, Interval III; Unit 444, Interval II; Unit 449, Intervals I and III; Unit 470, Interval II; Unit 472, Interval I; Unit 482, Interval I and III; Unit 504, Intervals I, II, III and IV; Unit 508, Intervals I, III and IV; Unit 511, Interval III; Unit 535, Interval I and II; Unit 536, Interval I; Unit 540, Interval II; Unit 545, Interval II; Unit 554, Intervals I, II, III and IV; Unit 600, Interval I; Unit 608, Interval II and IV; Unit 610, Interval I and III; Unit 701, Interval II; Unit 703, Intervals I, II, III and IV; Unit G08, Interval II and III; Unit G12, Interval II and III; and Unit G16, Interval I; of GRAND SUMMIT RESORT HOTEL AT THE CANYONS, a Utah Condominium Project, together with an appurtenant undivided interest in the Common Elements as established and identified in (i) the Declaration of Condominium, for GRAND SUMMIT RESORT HOTEL AT THE CANYONS dated January 27, 2000, and recorded on January 31, 2000, as Entry No. 558243, in Book 1305, Beginning at Page 756 in the Official Records of the Summit County, Utah Recorder's Office, and (ii) the Record of Survey Map for GRAND SUMMIT RESORT HOTEL AT THE CANYONS recorded January 31, 2000, as Entry No. 558242 in the Official Records of the County Recorder of Summit County.

TOGETHER WITH all easements, rights, benefits and obligations arising under The Canyons Resort Village Management Agreement dated November 15, 1999, and recorded on December 15, 1999, as Entry No. 555285, in Book 1300, Beginning at Page 1, and amended by the First Amendment to The Canyons Resort Village Management Agreement, dated December 17, 1999, and recorded on December 17, 1999, as Entry No. 555434, in Book 1300, beginning at Page 668, and by the Second Amendment to The Canyon Resort Village Management Agreement, dated January 7, 2000, and recorded on January 11, 2000, as Entry No. 556961, in Book 1303, beginning at Page 296 and by the Third Amendment to The Canyons Resort Village Management Agreement, dated January, 27, 2000 and recorded January 31, 2000, as Entry No. 558232, in Book 1305 beginning at page 719 all of the records of the County Recorder of Summit County.

TAX ID NO.: GSRHC-1; GSRHC-100; GSRHC-110; GSRHC-114; GSRHC-117; GSRHC-130; GSRHC-138; GSRHC-139; GSRHC-142; GSRHC-211; GSRHC-234; GSRHC-235; GSRHC-249; GSRHC-300; GSRHC-317, GSRHC-318; GSRHC-323; GSRHC-329; GSRHC-332; GSRHC-335; GSRHC-341; GSRHC-345; GSRHC-360; GSRHC-363; GSRHC-382; GSRHC-388; GSRHC-401; GSRHC-406; GSRHC-408; GSRHC-411; GSRHC-441; GSRHC-444; GSRHC-449; GSRHC-470; GSRHC-472; GSRHC-482; GSRHC-504; GSRHC-508; GSRHC-511; GSRHC-535; GSRHC-536; GSRHC-540; GSRHC-545; GSRHC-554; GSRHC-600; GSRHC-608; GSRHC-610; GSRHC-701; GSRHC-703; GSRHC-G08; GSRHC-G12; GSRHC-G16