

**PETITION TO WEBER BASIN WATER CONSERVANCY DISTRICT
FOR THE ALLOTMENT OF WATER**

Swift Creek Ranch, LLC, a Nevada Limited Liability Company (herein "Petitioner"), hereby applies to the Weber Basin Water Conservancy District, (herein "District"), for the allotment of the beneficial use of 1.0 acre-feet of untreated water annually, for irrigation and domestic purposes, on land situated in Summit County, Utah, legally described as follows:

Section 12, Township 1S, Range 6E, Acres _____

Tax I.D. No. (s): CD-193, CD-193-A-1, CD-193-E

SEE ATTACHED "EXHIBIT A"

1. In consideration of such allotment and upon condition that this petition is granted by the District, Petitioner agrees as follows:

a. To pay for the right to use the allotted water an amount annually to be fixed from time to time by the District's Board of Trustees, which amount initially shall be the sum of 99.66 per acre-foot.

b. To pay an additional amount, per acre foot, annually to be fixed by the District's Board of Trustees for operation, maintenance or other charges.

The amount so fixed shall be paid whether or not the Petitioner actually takes and uses the water allotted.

The amounts so fixed shall be a tax lien upon the above-described land and the Petitioner shall be bound by the provisions of the Water Conservancy Act of Utah and the rules and regulations of the District's Board of Trustees. Nothing contained herein shall be construed to exempt the Petitioner from paying the taxes levied pursuant to Sections 17A-2-1426 and 17A-2-1427, Utah Code Annotated 1990, as amended.

2. The use of the water allotted hereby shall be solely for the replacement of underground water diverted, withdrawn or to be diverted or withdrawn by means of a well or spring for irrigation and domestic purposes at a point located on the land hereinabove described, and for no other use or purpose.

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ENTRY NO. 00806940

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ALAN SPRIGGS, SUMMIT COUNTY RECORDER
FEE \$ 0.00 BY WEBER BASIN WATER



3. Petitioner's use of the water hereby allotted as replacement water shall be subject to such rules and regulations as the Utah State Engineer may from time to time prescribe. The Petitioner shall not use the allotted water in any way without first receiving an approved exchange application from the Utah State Engineer. It is the responsibility of the Petitioner to obtain such approved exchange application.

4. Delivery of the water hereby allotted by the District shall be as directed by the Utah State Engineer or his representative at the outlet works of _____ reservoir.

5. The District shall have no obligation to provide works or facilities of any type to conduct the water hereby allotted from its point of delivery to its ultimate place of use.

6. In the event there is a shortage of water caused by drought, inaccuracies in distribution not resulting from negligence, hostile diversion, prior or superior claims or other causes not within the control of the District, no liability shall arise against the District or any of its officers, agents, or employees for any damage, direct or indirect, arising therefrom to Petitioner and the payments to the District provided for herein shall not be abated or reduced because of any such shortage or damage. During periods of water shortage, allocations of treated and untreated water for municipal, domestic and industrial use shall have first priority.

7. The Petitioner shall construct, operate and maintain, without cost to the district, the well or spring and appurtenant facilities necessary to secure and accurately measure Petitioner's water supply. The metering or other measuring device installed by Petitioner shall be satisfactory to the Utah State Engineer. The District has no responsibility for the quality or quantity of water that Petitioner is able to secure through the source of Petitioner's well or spring.

8. The basis, the measure and the limit of the right of the Petitioner in the use of water shall rest perpetually in the beneficial application thereof, and the Petitioner agrees to put the water allotted Petitioner hereby to beneficial use in accordance with law. The Purchaser shall have no right to hold over or accumulate water from year to year, nor to sell or rent the water.

9. The Petitioner agrees to fully comply with all applicable federal laws, orders and regulations and the laws of the State of Utah, all as administered by appropriate authorities, concerning the pollution of streams, reservoirs, ground water or water courses with respect to thermal pollution or the discharge of refuse, garbage, sewage effluent, industrial waste, oil, mine tailings, mineral salts, or other pollutants.

10. The provisions of this Contract shall apply to and bind the successors and assigns of the parties hereto but as long as payments are required under Articles 1 (a) and (b) above neither this contract or any assignment or transfer of this contract or any part thereof or interest therein shall be valid until approved by the District's Board of Trustees.

11. The reuse of water delivered pursuant to this contract shall not be allowed without permission of the District. The waste, seepage, or return flow from water delivered pursuant to this contract shall belong to the United States or the Weber Basin Water Conservancy District for the use and benefit of the Weber Basin Project.

DATED this 26 day of December, 2006.

Kenneth M. Woolley
Manager
SWIFT CREEK RANCH LLC

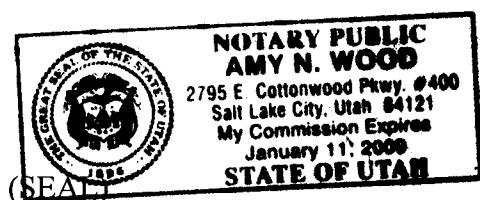
Petitioners and Owners of Land
above-described

2795 E Cottonwood Parkway #400
Salt Lake City, UT 84121

Address

STATE OF Utah)
COUNTY OF Salt Lake ss.

On the 26 day of December, 2006, personally appeared before me
Kenneth M. Woolley, Manager the signer(s) of the above instrument, who duly
acknowledged to me that he executed the same.



Amy N. Wood
NOTARY PUBLIC

ORDER ON PETITION

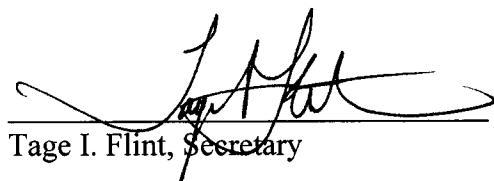
DUE NOTICE having been given and hearing had, IT IS ORDERED that the foregoing petition of Swift Creek Ranch LLC, a Nevada Limited Liability Company be granted and an allotment of 1.0 acre-feet of water is hereby made to the lands therein described, upon the terms, at the rates, and payable in the manner as in said petition set forth.

DATED this 26 day of January, 2007.

WEBER BASIN WATER CONSERVANCY
DISTRICT

BY Charlene M. McConkie
Charlene M. McConkie, Chairman

ATTEST:



Tage I. Flint, Secretary

(SEAL)



Exhibit "A"
(Legal Description)

A tract of land located in the South half of Section 12, Township 1 South, Range 6 East, Salt Lake Base and Meridian and having a Basis of Bearing taken as North 00°22'00" West between the Southwest Corner and the West 1/4 Corner of said Section 12 as monumented by existing B.L.M. caps, described as follows:

Beginning at the Southwest Corner of Section 12, Township 1 South, Range 6 East, Salt Lake Base and Meridian said point being an existing B.L.M. Monument and running thence North 0°22'00" West, 488.68 feet along the section line to a point on Parcel CD-193-E-1; thence North 33°07'52" East, 35.26 feet along said Parcel; thence North 11°11'30" West, 44.39 feet along said Parcel; thence North 56°36'12" West, 13.38 feet along said Parcel to a point on the section line; thence North 0°22'00" West, 203.88 feet along the section line more or less to the southerly line of Parcel CD-193-C; the next (11) courses are to and along the following Parcels of land, CD-193-C, CD-193-B, CD-193-A and CD-194-A, thence North 65°28'26" East, 91.93 feet thence North 54°54'50" East, 145.44 feet thence North 46°22'51" East, 223.05 feet thence North 33°07'41" East, 116.57 feet thence North 62°41'52" East, 259.31 feet thence North 12°23'18" East, 250.65 feet thence North 47°32'57" East, 551.85 feet thence North 12°13'40" East, 242.20 feet thence North 0°12'45" East, 82.77 feet thence North 37°15'10" East, 51.47 feet; thence North 54°00'00" East, 22.72 feet; thence South 1°46'16" East, 584.52 feet to and along the westerly line of Parcel CD-192-A; thence South 47°57'09" East, 140.78 feet along said line; thence South 55°41'57" East, 66.34 feet along said line; thence South 34°27'05" West, 144.33 feet; thence South 0°16'28" East, 109.38 feet more or less to an existing rebar marking the Northwest Corner of the SE1/4 of the SW1/4 of said Section 12; thence North 89°56'46" East, 1320.07 feet to a rebar marking the Northeast Corner of the SE1/4 of the SW1/4 of said Section 12; thence South 89°55'56" East, 1316.63 feet to a rebar marking the Northeast Corner of the SW1/4 of the SE1/4 of said Section 12; thence South 0°01'29" East, 1321.19 feet to the Southeast Corner of the SW1/4 of the SE1/4 of said Section 12; thence North 89°41'56" West, 1313.03 feet to the South 1/4 Corner of said Section 12; thence North 89°56'32" West, 1317.97 feet to the Southwest Corner of the SE1/4 of the SW1/4 of said Section 12; thence North 89°56'32" West, 1317.98 feet to the POINT OF BEGINNING.

The following is shown for information purposes only: Tax ID No. CD-193, CD-193-E and CD-192-A-1