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08/24/2001 02:46 PM 16.00
Book - 8492 Pg - 7708-7710
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
FIRST AMERICAN TITLE
BY: SBM, DEPUTY - WI 3 P.

WHEN RECORDED RETURN TO:

Solitude Ski Corporation
Attn: Gary L. DeSeelhorst
12000 Big Cottonwood Canyon
Solitude, Utah 84121

NOTICE OF AGREEMENT

SOLITUDE SKI CORPORATION, a Delaware corporation ("Solitude") and SRV DEVELOPMENT, LLC, a Utah limited liability company ("SRV") hereby provide record notice of the terms, covenants and conditions set forth in that certain Purchase Agreement dated as of July 16, 2001, wherein Solitude is "Seller" and SRV is "Purchaser" (the "Agreement"), and further give record notice of Solitude's reservation of, for its own benefit and for the benefit of its successors and assigns, of non-exclusive rights of ingress and egress for pedestrians, skiers, snow storage and removal, vehicles, utilities and maintenance over those portions of the real property described on Exhibit "A" attached hereto and incorporated herein, on which buildings are not constructed, including without limitation, roads, walks, paths and ski trails.

DATED this 23rd day of August, 2001.

Solitude Ski Corporation, a
Delaware corporation

By: *Gary L. DeSeelhorst*
Gary L. DeSeelhorst, President

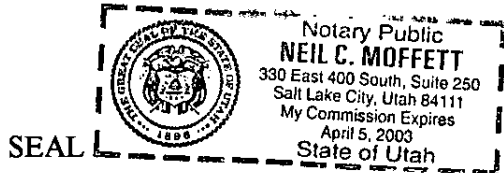
SRV Development, LLC, a Utah limited
liability company

By: *James Miller*
Its: Manager SRV Development, LLC

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STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

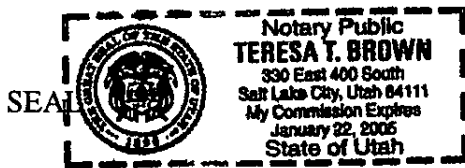
On the 23rd day of August, 2001, personally appeared before me Gary L. DeSeelhorst, who acknowledged to me that he executed the foregoing instrument on behalf of Solitude Ski Corporation, a Delaware corporation, for the purposes set forth therein.



Notary Public

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 23rd day of August, 2001, personally appeared before me Alexander R. Miller, who acknowledged to me that (s)he executed the foregoing instrument on behalf of SRV Development, LLC, a Utah limited liability company, for the purposes set forth therein.



Notary Public

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EXHIBIT "A"

A parcel of land lying and situate in the Northeast Quarter of Section 27, Township 2 South, Range 3 East, Salt Lake Base and Meridian, Salt Lake County, Utah. Comprising 0.33 acres out of those certain parcels of land owned in fee simple by Solitude Ski Corporation, known as the Giles Flat Mining Claim, (United States Mineral Survey Number 4960). Basis of bearing for subject parcel being North 89°48'56" West 1309.22 feet between the brass cap monuments monumentalizing the North line of the Northeast Quarter of the Northeast Quarter of said Section 27. Subject parcel being more particularly described as follows:

Beginning at the Northeast corner of the Alpine Creek Condominiums, Building A, said point being located South 32°09'31" East 1492.26 feet from the G.L.O. brass cap monument monumentalizing the Northwest corner of the Northeast Quarter of the Northeast Quarter of said Section 27; Thence the following 2 (two) courses coincident with the North line of said Condominiums (1) South 87°43'00" West 87.46 feet; (2) North 02°17'00" West 11.58 feet; Thence South 87°43'00" West 54.56 feet coincident with said North line and the prolongation thereof; Thence North 04°34'00" West 34.46 feet; Thence North 21°13'38" East 34.47 feet; Thence North 04°34'00" West 30.34 feet to a point on the South property line of The Crossings at Solitude-Phase 1, Building A; Thence coincident with said property line North 89°20'04" East 137.34 feet to the southeast corner of said Crossings parcel; Thence South 01°15'20" West 104.26 feet to the Point of Beginning.

RESERVING there upon a utility easement across the following described parcel: Beginning at the Southwest corner of the above described parcel; Thence North 04°34'00" West 6.56 feet; Thence North 85°26'00" East 65.62 feet; Thence South 00°35'51" East 20.75 feet to a point on the south line of said Grantors parcel; Thence coincident with said line the following 2 (two) courses, (1) South 87°43'00" West 10.13 feet; (2) North 02°17'00" West 11.58 feet; Thence South 87°43'00" West 54.56 feet coincident with said South line and the prolongation thereof to the Point of Beginning.

RESERVING there upon an easement for access and utility purposes, being 25 feet wide the centerline of which is described as follows: Beginning at a point South 87°43'00" West 65.32 feet from the point of beginning for the above described parcel said point being on the South property line running thence and North 01°23'31" West 7.17 feet to a point on a 300.0 foot radius curve to the right and along the arc of said curve 19.95 feet (center bears North 88°36'29" East); thence North 02°25'03" East 45.95 feet to a point on a 300.0 foot radius curve to the left and along said arc 33.07 feet (center bears North 87°34'57" West) to a point on the North property line of the above described parcel and the point of terminus.

The above described parcel shall include such non-exclusive easements and licenses held by the Seller for ingress and egress from the parcel to be sold (regardless of whether such rights are included in the above legal description), including, but not limited to non-exclusive vehicular and pedestrian access and utility easements. Seller shall retain rights of ingress and egress for pedestrians, skiers, vehicles and utilities and otherwise over the Subject Property for the benefit of Seller's adjacent property at the Resort and skiways around and within the Subject Property. Without limiting the generality of the foregoing, Purchaser agrees that Seller shall have non-exclusive rights of ingress and egress for pedestrians, skiers, vehicles and utilities over and off of the roads constructed by Purchaser, and Seller shall be entitled to a non-exclusive easement for a road constructed to Seller's other property at the Resort.

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