00793569 B: 1614 P: 26

B: 1614 P: 26 Fee \$252.00 Carri R. Jeffries, Iron County Recorder - Page 1 of 5 06/29/2022 01:07:16 PM By: DHI TITLE - UTAH

WHEN RECORDED RETURN TO:

D.R. Horton, Inc. 12351 South Gateway Park Place, Suite D-100 Draper, Utah 84020 Attn: Adam Loser

Parcel No.

Space above for County Recorder's Use

NOTICE OF REINVESTMENT FEE COVENANT OLD SORREL TOWNHOMES OWNERS ASSOCIATION

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT OLD SORREL TOWNHOMES OWNERS ASSOCIATION is hereby given for that certain real property located in Iron County, Utah (the "<u>Property</u>") which is more particularly described on <u>Exhibit A</u> attached hereto and incorporated herein, with respect to the following:

- 1. The DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR OLD SORREL TOWNHOMES dated September 30, 2021 (the "<u>Declaration</u>") was recorded in the Office of the Recorder of Iron County, Utah on November 19, 2021 as Entry No. 00781474 in Book 1583 beginning at Page 489.
- 2. Pursuant to Section 3.24 of the Declaration, the OLD SORREL TOWNHOMES OWNERS ASSOCIATION, a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).
- 3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.
 - 4. The Reinvestment Fee shall be paid to the Association, at the following address:

OLD SORREL TOWNHOMES OWNERS ASSOCIATION c/o Advanced Community Service P.O. Box 179
Lehi, UT 84043

- 5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
- 6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.

- 7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.
- 8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.
- 9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant OLD SORREL TOWNHOMES OWNERS ASSOCIATION as of June 28, 2022.

OLD SORREL TOWNHOMES OWNERS ASSOCIATION, a Utah nonprofit corporation

Name: (KISC Vac(S)
Title: President

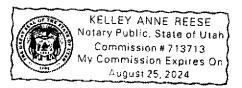
779 C : : .	
COUNTY OF SALT LAKE)
	; ss.
STATE OF UTAH)

The foregoing instrument was acknowledged to me this 16 day of 1000, 2022, by KYIGE TYAVIS, in his or her capacity as President of OLD SORREL TOWNHOMES OWNERS ASSOCIATION, a Utah nonprofit corporation.

NOTARY PUBLIC TRESiding at: Salt Lake County

My commission expires:

August 25,2024



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	D.R. HORTON, INC., a Delaware corporation
	By:
	Name: Jonathan S Thorntey
	Title: 150220 CFO
STATE OF UTAH	
	: SS.
COUNTY OF SALT LAKE	
The foregoing instrun	nent was acknowledged to me this 28 day of June, 2022
by Jonathan Thorne	
DIVISON CPO	of D.R. HORTON, INC., a Delaware corporation.
	<u></u>
	NOTARY PUBLIC
	Residing at: Salt lake (ov my
My commission expires:	
Avgust 25,2024	KELLEY ANNE REESE Notary Public, State of Utah
-	Commission #713713
	My Cammission Expires On
	August 25, 2024

EXHIBIT A

TO

NOTICE OF REINVESTMENT FEE COVENANT OLD SORREL TOWNHOMES OWNERS ASSOCIATION

As used in this NOTICE OF REINVESTMENT FEE COVENANT OLD SORREL TOWNHOMES OWNERS ASSOCIATION, the term "Property" means and refers to that certain real property located in IRON County, State of Utah, more particularly described as follows:

PHASE 1

BEGINNING AT A POINT N00°06'13"W 2342.93' ALONG THE EAST SECTION LINE, AND S89°53'47"W 50.00' FROM THE SOUTHEAST CORNER OF SECTION 17, TOWNSHIP 36 SOUTH, RANGE 11 WEST, SALT LAKE MERIDIAN; SAID POINT IS ON THE WESTERLY RIGHT-OF-WAY (R.O.W.) LINE OF CROSS HOLLOW ROAD; THENCE ALONG SAID R.O.W. LINE S00°06'13"E 711.46'; THENCE DEPARTING SAID R.O.W. LINE S89°53'47"W 272.92'; THENCE S00°05'54"E 7.00'; THENCE S89°54'06"W 206.35'; THENCE

N72°29'17"W 231.59'; THENCE N00°06'13"W 648.55'; THENCE N89°54'43"E 700.00' TO A POINT ON SAID R.O.W. LINE AND POINT-OF-BEGINNING (P.O.B.) AND CONTAINS 11.33 ACRES.

TOGETHER WITH A 15' WIDE STORM DRAIN EASEMENT (BK 1570 PG 1390), BEING 7.5' ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTER LINE FOR THE INSTALLATION AND MAINTENANCE OF A STORM DRAIN PIPE:

BEGINNING AT A POINT S00°06'13"E 366.26' ALONG THE EAST SECTION LINE AND N90°00'00"W 92.50' FROM THE EAST QUARTER CORNER OF SECTION17, TOWNSHIP 36 SOUTH, RANGE 11 WEST, SALT LAKE MERIDIAN; THENCE N60°19'27"E 57.29' TO THE POINT OF ENDING, SAID POINT OF ENDING IS S07°05'46"W 340.51' FROM SAID EAST QUARTER CORNER.

PHASE 2

BEGINNING AT A POINT N00°06'13"W 1631.47' ALONG THE EAST SECTION LINE, AND \$89°53'47"W 50.00' FROM THE SOUTHEAST CORNER OF SECTION 17, TOWNSHIP 36 SOUTH, RANGE 11 WEST, SALT LAKE MERIDIAN; SAID POINT IS ON THE WESTERLY RIGHT-OF-WAY (R.O.W.) LINE OF CROSS HOLLOW ROAD; THENCE ALONG SAID R.O.W. LINE \$00°06'13"E 418.03'; THENCE DEPARTING SAID R.O.W. LINE \$89°54'06"W 700.00'; THENCE N00°06'13"W 481.06'; THENCE \$72°29'17"E 231.59'; THENCE

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N89°54'06''E 206.35'; THENCE N00°05'54"W 7.00'; THENCE N89°53'47"E 272.92' TO A POINT ON SAID R.O.W. LINE AND POINT-OF-BEGINNING AND CONTAINS 6.83 ACRES.

TOGETHER WITH A 15' WIDE STORM DRAIN EASEMENT (BK 1570 PG 1390), BEING 7.5' ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTER LINE FOR THE INSTALLATION AND MAINTENANCE OF A STORM DRAIN PIPE:

BEGINNING AT A POINT S00°06'13"E 366.26' ALONG THE EAST SECTION LINE AND N90°00'00"W 92.50' FROM THE EAST QUARTER CORNER OF SECTION17, TOWNSHIP 36 SOUTH, RANGE 11 WEST, SALT LAKE MERIDIAN; THENCE N60°19'27"E 57.29' TO THE POINT OF ENDING, SAID POINT OF ENDING IS S07°05'46"W 340.51' FROM SAID EAST QUARTER CORNER.