

MNT FILE NO. 00027198  
WHEN RECORDED MAIL TO:

7855774  
03/29/2001 11:22 AM 14.00  
Book - 8439 Pg - 2945-2947  
GARY W. OTT  
RECORDER, SALT LAKE COUNTY, UTAH  
METRO NATIONAL TITLE  
BY: RDJ, DEPUTY - WT J P.

7855774

PW FUNDING INC.  
200 Old Country Road  
Suite 580  
Mineola, NY 11501  
ATTN: Vanessa Howes

Tax Parcel #15-25-400-015

**ASSIGNMENT OF DEED OF TRUST**

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, **PW FUNDING INC.**, a Delaware corporation, hereby grants, assigns and transfers to **FANNIE MAE**, a corporation organized and existing under the laws of the United States of America, its successors and assigns, all of its right, title and interest in the Multifamily Deed of Trust, Assignment of Rents and Security Agreement, dated as of March 28, 2001 and executed by **DRIFTWOOD APARTMENTS, L.L.C.**, a Utah limited liability company, as Grantor to Metro National Title Company as Trustee, and recorded concurrently herewith in the Office of the Recorder in Salt Lake County, Utah, together with the Multifamily Note in the original principal sum of \$3,816,000.00, secured by the Deed of Trust, which covers the real property described in attached Exhibit "A".

IN TESTIMONY WHEREOF, the assignor has caused this assignment to be executed on its behalf by its duly authorized officer.

**PW FUNDING INC.,**  
a Delaware corporation

Date: as of March 28, 2001

By: 

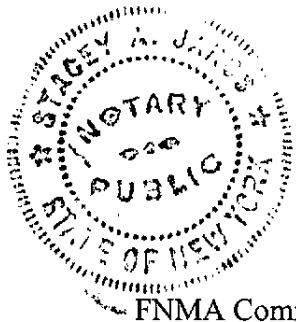
Larry N. Volk  
Managing Director

**CERTIFICATE OF ACKNOWLEDGMENT**

State of New York     }  
County of Nassau    } ss.

I, the undersigned, a Notary Public in and for the aforesaid jurisdiction, do hereby certify that on March 26, 2001, personally appeared before me Larry N. Volk, known to me (or satisfactorily proven) to be the Managing Director of PW FUNDING INC., a Delaware corporation, whose name is signed to the annexed instrument and acknowledged said instrument to be the act and deed of PW FUNDING INC. for purposes therein contained.

WITNESS my hand and official seal:



*Stacey A. Jaros*  
\_\_\_\_\_  
Notary Public

FNMA Commitment No.# 989006

STACEY A. JAROS  
Notary Public, State of New York  
No. 01JA5054515  
Qualified in Nassau County  
Commission Expires January 16, 2002

**EXHIBIT "A"**  
**TO**  
**ASSIGNMENT OF DEED OF TRUST**  
**FOR**

**DRIFTWOOD APARTMENTS**  
**SALT LAKE CITY, UTAH**

**DESCRIPTION OF REAL PROPERTY**

The land referred to in this commitment is in the STATE OF UTAH, County of SALT LAKE, and is described as follows:

Commencing at a point 68.4 rods North (1127.54 feet measured) from the Southeast corner of Section 35, Township 1 South, Range 1 West, Salt Lake Base and Meridian, same said point of commencement being South 00 deg. 02'30" East 630.96 feet and North 89 deg. 57'30" East 206.67 feet from a county monument located in the intersection of 700 West Street and 3900 South Street, and running thence West 173.67 feet to the Easterly right-of-way line of 700 West Street; thence North 00 deg. 02'30" West along said Easterly right-of-way line 574.22 feet to the new Southerly right-of-way line of 3900 South Street; thence along said Southerly right-of-way line South 89 deg. 54'15" East 288.91 feet; thence South 565.18 feet; thence North 89 deg. 03'00" West 114.85 feet to the point of beginning.

Property Address:

3945 SOUTH 700 WEST  
SALT LAKE CITY, UT 84123

-POOR COPY-  
CO. RECORDER

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