

WHEN RECORDED MAIL TO:
Scott Kirkland
3688 East Campus Drive, Suite 100
Eagle Mountain, UT 84043

ENT 7834:2003 PG 1 of 1
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2003 Jan 16 12:26 pm FEE 10.00 BY BLS
RECORDED FOR THE RANCHES MASTER HOA

NOTICE OF CONTINUING OBLIGATION

KNOW ALL MEN BY THESE PRESENTS:

That pursuant to that certain document entitled "Declaration of Restrictive Covenants", dated March 29, 2000 and recorded May 4, 2000, as Entry No.35225:2000, in the Office of the County Recorder, Utah County, Utah, THE RANCHES MASTER HOMEOWNERS ASSOCIATION, claims a continuing lien upon the following described real property for the payment of monthly maintenance assessments, special maintenance assessments, penalties, administrative assessments and interest on any or all of said items as set forth in the above mentioned Restrictive Covenants.

SADDLEBACK SUBDIVISION, Plat "B", Eagle Mountain, Utah, according to the official plat thereof on file and of record in the Office of the Recorder, Utah County, Utah.

NOTICE IS HEREBY GIVEN that prior to the sale or conveyance of any said real property, a Certificate of Good Standing should be obtained from the THE RANCHES MASTER HOMEOWNERS ASSOCIATION, 3688 East Campus Drive, Suite 100, Eagle Mountain, UT 84043, (801) 789-4700, indicating that all outstanding assessments have been paid in full, otherwise a purchaser may be responsible for payment of prior delinquent assessments.

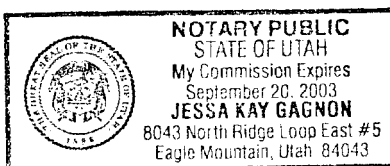
Dated this 10th day of December, 2002.

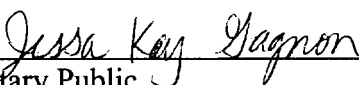
THE RANCHES MASTER HOMEOWNERS ASSOCIATION


By: Scott Kirkland, President Board of Trustees

State of Utah)
 :
County of Utah)

On the 10th day of December, 2002, personally appeared before me Scott Kirkland, President Board of Trustees for The Ranches Master Homeowners Association, who acknowledged to me that he executed the same in behalf of said Association.




Notary Public