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02/26/2001 01:40 PM 20.00
Book - 8427 Ps - 4667-4670
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
GATEWAY ASSOCIATES
127 S 500 E STE.100
SLC UT 84102
BY: RDJ, DEPUTY - WI 4 P.

AFFIDAVIT

COMES NOW Brian Gochnour who, after first being duly sworn, hereby represents as follows:

1. I am of legal age, familiar with the subject matter of this Affidavit and competent in all respects to make the representations set forth herein.

2. On January 13, 2001 a document entitled EASEMENT AGREEMENT (With Boundary Agreement), which is hereinafter referred to as the "Agreement", was recorded in the office of the Salt Lake County Recorder as Entry Number 7553961 in Book 8336 at Page 1170. The parties to Agreement are Salt Lake City Corporation, a municipal corporation and Gateway Associates, Ltd., a Utah limited partnership.

3. In Paragraph 2 of the Agreement, Salt Lake City Corporation conveyed certain real property to Gateway which was referred to as the Project Area. The Project Area is defined in Paragraph 1, subparagraph (ee), as Lots 1, 2 and 3 as depicted on the Subdivision Plat. "Subdivision Plat" is defined in Paragraph 1, subparagraph (ii) of the Agreement as "that plat titled "The Gateway Minor Plat" which is recorded January 10, 2000 as Entry No. 7551235 in the Official Records of Salt Lake County."

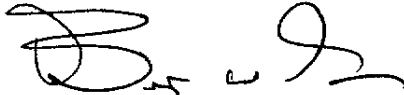
4. The recording information set forth in the preceding paragraph refers not to The Gateway Minor Subdivision Plat, which has not been recorded, but to the Notice of Minor Subdivision Approval executed by Douglas L. Wheelwright, Planning Programs Supervisor of Salt Lake City (the "Notice"). The Notice includes as Exhibits "A" and "B" legal descriptions of the property to be subdivided and the lots created through the approval of The Gateway Subdivision.

5. The Gateway Minor Plat referred to in the Agreement and the Gateway Subdivision described in the Notice cover the
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same real property, which is more particularly described on Exhibit "A" attached hereto. Similarly, the Lots referred to in the Agreement and in the Notice are the Lots created through the approval by Salt Lake City of the Gateway Subdivision. Said Lots are more particularly described on Exhibit "B" attached hereto.

Dated this 21st day of February, 2001



Brian Gochnour

STATE OF UTAH
COUNTY OF SALT LAKE

On the 21st day of February, 2001, personally appeared before me Brian Gochnour who duly acknowledged to me that he executed the foregoing instrument.



Commission Expires: *8/1/04*
Residing: *Salt Lake County*

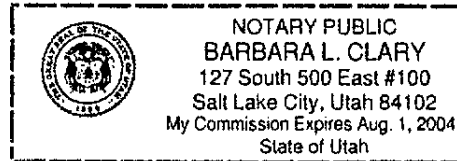


EXHIBIT "A"

NORTH PORTION:

BEGINNING at a point South 11.71 feet and West 1.35 feet from the Southeast corner of Lot 1, Block 80, Plat "A", Salt Lake City Survey; thence North 90°00'00" West 600.25 feet; thence North 00°00'00" East 1514.92 feet; thence North 89°59'06" East 12.00 feet; thence North 00°00'00" East 80.00 feet to the South line of Block 98, Plat "A", Salt Lake City Survey; thence along said Block line North 89°59'06" East 422.35 feet; thence South 00°00'12" West 142.21 feet; thence South 00°00'44" East 344.00 feet; thence North 89°58'47" East 165.83 feet; thence South 00°00'00" West 1108.89 feet to the point of BEGINNING and containing 20.11 acres. (875,791 SQ. FT.)

SOUTH PORTION:

BEGINNING at the Southeast corner of Lot 1, Block 65, Plat "A", Salt Lake City Survey; thence South 89°58'15" West along the South Block line 600.46 feet; thence North 00°00'00" East 100.58 feet; thence South 90°00'00" East 171.27 feet to a point on the East line of the McDonald Brothers property as described by the Warranty Deed recorded in Book 6196, Page 491 of the Salt Lake County Records; thence along the East line of said tract North 00°00'36" West 64.55 feet to the Southeast corner of the Utah Power And Light property; thence along the East line of said tract, North 00°00'36" West 165.04 feet; thence along the North line of said tract South 89°58'20" West 171.23 feet; thence North 00°00'00" East 345.05 feet; thence South 90°00'00" East 600.27 feet; thence South 00°01'01" East 674.83 feet to the point of BEGINNING and containing 8.40 acres. (365,923 SQ. FT.)

[FOR REFERENCE PURPOSES ONLY: TAX PARCEL / SIDWELL NOS. 15-01-126-010, 15-01-130-001, 15-01-130-002, 15-01-130-003, 15-01-130-004, 15-01-130-005, 15-01-130-006, 15-01-130-007, 15-01-130-008, 15-01-130-009, 15-01-130-010, 15-01-130-011, 15-01-176-010, 15-01-176-016, 15-01-177-001, 15-01-185-001, 15-01-185-002, 15-01-185-003, 15-01-185-004]

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EXHIBIT "B"

PARCEL 1:

BEGINNING at a point South 11.71 feet and West 1.35 feet from the Southeast corner of Lot 1, Block 80, Plat "A", Salt Lake City Survey; thence North 90°00'00" West 600.25 feet; thence North 00°00'00" East 1514.92 feet; thence North 89°59'06" East 12.00 feet; thence North 00°00'00" East 80.00 feet to the South line of Block 98, Plat "A", Salt Lake City Survey; thence along said Block line North 89°59'06" East 422.35 feet; thence South 00°00'12" West 142.21 feet; thence South 00°00'44" East 344.00 feet; thence North 89°58'47" East 165.83 feet; thence South 00°00'00" West 1108.89 feet to the point of BEGINNING and containing 20.11 acres. (875,791 SQ. FT.)

PARCEL 2:

BEGINNING at the Southeast corner of Lot 1, Block 65, Plat "A", Salt Lake City Survey; thence South 89°58'15" West along the South Block line 402.13 feet to the Southeast corner of the McDonald Brothers property as described by the Warranty Deed recorded in Book 6196, Page 491 of the Salt Lake County Records; thence with the East line of said tract, with the following bearings and distances: North 00°01'01" West 100.48 feet, North 90°00'00" West 27.03 feet, North 00°00'36" West 64.55 feet to the Southeast corner of the Utah Power And Light Company property; thence along the East line of said tract North 00°00'36" West 165.04 feet; thence along the North line of said tract South 89°58'20" West 171.24 feet; thence North 00°00'00" East 345.05 feet; thence South 90°00'00" East 600.27 feet; thence South 00°01'01" East 674.83 feet to the point of BEGINNING and containing 7.94 acres. (345,986 SQ. FT.)

PARCEL 3:

BEGINNING at a point which is North 89°58'15" East 59.77 feet from the Southwest corner of Lot 2, Block 65, Plat "A", Salt Lake City Survey; thence North 0°00'00" East 100.58 feet; thence South 90°00'00" East 198.30 feet; thence South 0°01'01" East 100.48 feet; thence South 89°58'15" West 198.33 feet to the point of BEGINNING and containing 0.46 acres. (19,937 SQ. FT.)

[FOR REFERENCE PURPOSES ONLY: TAX PARCEL / SIDWELL NOS. 15-01-126-010,
15-01-130-001, 15-01-130-002, 15-01-130-003, 15-01-130-004, 15-01-130-005, 15-01-130-006
15-01-130-007, 15-01-130-008, 15-01-130-009, 15-01-130-010, 15-01-130-011, 15-01-176-010,
15-01-176-016, 15-01-177-001, 15-01-185-001, 15-01-185-002, 15-01-185-003, 15-01-185-004]

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