

When Recorded Mail to:

Salt Lake Neighborhood Housing Services, Inc. 622 West 500 North SALT LAKE CITY, UTAH 84116 Attn.: SHIPPING DEPT./DOC. CONTROL

I LAKE COUNTY, UTAH

TRUST DEED NON-ASSUMPTION AGREEMENT

Loan No. C00411324

WHEREAS, SALT LAKE NEIGHBORHOOD HOUSING SERVICES, INC. (hereinafter "Salt Lake NHS") is lending the sum of Twenty-Five Thousand Two Hundred Fifty And 00/100 DOLLARS (\$ 25,250.00) to the undersigned and

WHEREAS, to evidence the undersigned's obligation to pay to Salt Lake NHS they are executing a Promissory Note bearing the date of June 19, 2000 in the same amount ("Promissory Note") and

WHEREAS, Salt Lake NHS is an exempt lender as provided in section 57-15-6, Utah Code, as it is a nonprofit corporation.

WHEREAS, in order to secure the payment of the indebtedness evidenced by the Promissory Note, the undersigned executed and delivered to Salt Lake NHS a Trust Deed upon certain real property situated in SALT LAKE County, Utah, described as follows:

LOT 21, BLOCK 18, ROSE PARK PLAT "C", ACCORDING TO THE OFFICIAL PLAT THEREOF AS RECORDED IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER.

18-26-407-019

hereinafter defined as "Real Property" and

WHEREAS, Salt Lake NHS is lending the money to the undersigned not only upon the security of the Trust Deed, but also upon other consideration as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and as an essential and integral part of the transaction evidenced by the Promissory Note and Trust Deed, the undersigned, jointly and severally, agree that if the undersigned convey and/or enter into any contract for the conveyance of the Real Property or any interest therein to any third person or persons to any partnership, corporation or other business entity or cease to reside as a principal place of residence, Salt Lake NHS shall thereupon have the right, without notice or demand, and in its exclusive, absolute and final discretion, to: (1) declare the entire remaining unpaid balance owing under the Promissory Note immediately due and payable and exercise any and all legal remedies available to Salt Lake NHS under the Promissory Note and Trust Deed in the event of default; or (2) may require until payment in full of the Promissory Note the payment of an amount of interest equal to the then prevailing mortgage loan interest rate offered by Salt Lake NHS, as a substituted rate of interest for that stated in said Note. The right hereby conferred upon Salt Lake NHS is an addition to all other rights given and granted unto it by the terms of the Promissory Note.

Page 1 of 2

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| Salt Lake Neighborhood Housing, Inc. | Hen I Jaker GLEN T. LARSEN | (Seal |
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STATE OF UTAH, SALT LAKE County ss:

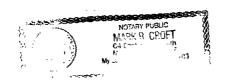
On this 19th day of June, 2000, personally appeared before me GLEN T. LARSEN a single person, the signer(s) of the above instrument, who duly acknowledged before me that he executed the same.

Notary Public

Residing at:

My commission expires:

65-15-2003





-Borrower