

7499187

AMENDMENT
TO
REVISED DECLARATION AND BYLAWS
OF
CAPSTONE CONDOMINIUM PROJECT

7499187
10/27/1999 03:49 PM 59.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
FRANK SNELL
3411 "B" HONEY CUT RD
SLC UT 84106
BY: ZJM, DEPUTY - WI 2 P.

Approved May 19, 1994
Executed and Recorded October 14, 1994

At a meeting of the Owners held on September 13, 1999, 34 of the 48 Owners were present in person or by proxy. The following Amendment to the Revised Declaration and Bylaws of the Capstone Condominium Project was approved by 33 Owners.

Paragraph 8 of the Bylaws is hereby amended by the addition of Subparagraph i, to read as follows:

- i. LEASING OF UNITS: (For purposes of this subparagraph leasing is the same as renting.)
- (1) All leases of Units shall be in writing and shall provide that the terms of the lease shall be subject in all respects to the provisions of the Declaration and Bylaws, and that failure of the lessee to comply with the terms of said documents shall be a default under the lease.
 - (2) All leases shall be presented to the Management Committee for approval at least thirty (30) days prior to the proposed occupancy.
 - (3) No Owner shall be permitted to lease the Unit for transient or hotel (short term) purposes, and no Lease shall be for a period of less than one (1) year.
 - (4) Owners may lease less than the entire Unit, so long as they are a resident in that Unit at Capstone. It shall be the Owners responsibility to insure that these Bylaws, and all applicable rules, such as parking and swimming pool rules, are complied with. The Committee must require the Owner to terminate the lease if the lessee and all guests do not comply with all rules.
 - (5) Subparagraph (2) above shall not apply to leases existing as of the date of passage of this amendment.

BK8318PG8361

Capstone Owners have caused this Amendment to be executed by the President of the Committee on this 27 day of October, 1999.



President

FORWARDED AND SHOWN TO BEFORE ME
THIS 27 DAY OF October 19 99
NOTARY PUBLIC
RESIDING IN SALT LAKE CITY, UTAH

Mary Lou Aune

