

APPLICATION FOR ASSESSMENT AND
TAXATION OF AGRICULTURAL LAND

1969 FARMLAND ASSESSMENT ACT, UTAH CODE 59-2-501 THROUGH 59-2-515 (AMENDED IN 1962)

COUNTY: Summit APPLICATION NUMBER: 0001334 TOTAL ACRES: 573.00 DATE OF APPLICATION: 05-11-2005
MAIL TO: LRH INC OWNER: LRH INC
ADDRESS: P O BOX 171003
SALT LAKE CITY UT 84117-1003

LAND TYPE	ACRES	LAND TYPE	ACRES	LAND TYPE	ACRES
IRRIGATION CROP LAND		WET MEADOW		ORCHARD	
DRY LAND TILLABLE		GRAZING LAND	<u>573</u>	IRRIGATED PASTURES	
OTHER (SPECIFY)					

COMPLETE LEGAL DESCRIPTION:

SERIAL: NS-230 ACCOUNT: 0091789 PARCEL ACRES: 160.00
S1/2 NW1/4; W1/2 SE1/4 OF SEC 22 T1NR5E SLBM CONT 160.00 AC M/L SWD-432-533 M47-383 M150-317-28 M215-296 M161-465
M207-857 M209-409 M273-160 M290-152-259 292-635 319-735 336-168 641-191 777-476 805-130-131 944-408 (NOTE: NW OF NE &
N1/2 OF SW & SE OF SW ARE NOW PART OF NS-230-H) (NOTE: SEE QCD-1543-1066 LOIS R HOLLBERG TO LRH INC) 1679-530

SERIAL: NS-230-D ACCOUNT: 0233373 PARCEL ACRES: 40.00
THE NE1/4 OF THE NW1/4 OF SEC 22 T1NR5E SLBM CONT 40.00 AC 316-512 335-658 641-190 805-134 937-182 (NOTE: SEE QCD
1543-1066 LOIS R HOLLBERG TO LRH INC) 1679-530

SERIAL: NS-230-E ACCOUNT: 0233647 PARCEL ACRES: 40.00
SW1/4 SW1/4 SEC 22 T1NR5E SLBM CONT 40.00 AC 319-735 459-837-8 641-190 (REF:877-721) 937-182 1679-530

SERIAL: NS-230-F ACCOUNT: 0243349 PARCEL ACRES: 35.00
SE1/4 SE1/4 SEC 22 T1NR5E SLBM (LESS THE N1/2 NE1/4 SE1/4) BAL 35.0 AC 336-168 628-168 641-191 777-476
805-128-129 1459-1050-1051 (NOTE: SEE QCD-1543-1066 LOIS R HOLLBERG TO LRH INC) 1679-531

SERIAL: NS-227-I ACCOUNT: 0274369 PARCEL ACRES: 40.00
THE SE1/4 OF THE SE1/4 OF SEC 21 T1NR5E SLBM 290-409 250-67 273-160 317-60 M273-160 668-726 777-476 805-130-131
944-408 1679-530

SERIAL: NS-230-G ACCOUNT: 0280820 PARCEL ACRES: 40.00
SW1/4 NE1/4 OF SEC 22 T1NR5E SLBM CONT 40.0 AC 641-190 765-416 (VESTING 1349-274 & 1355-628) 1349-274 1355-628
(REF:1543-1066)

SERIAL: NS-227-L ACCOUNT: 0296750 PARCEL ACRES: 58.00

X [Signature] V.P.
OWNER: LRH INC

NOTARY PUBLIC

STATE OF UTAH)
COUNTY OF) ss

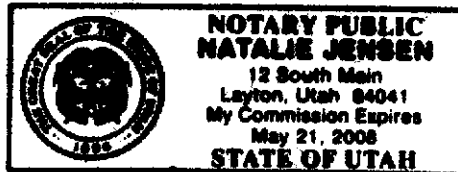
[Signature]
Approved by County Assessor - Subject to review

On the 17th day of May

FOR COUNTY RECORDER'S USE

[Signature]

Appeared before me and executed this document.



[Signature]
NOTARY PUBLIC

00736695 BK01701 Pg00798-00799
ALAN SPRIGGS, SUMMIT CO RECORDER
2005 MAY 20 10:33 AM FEE \$24.00 BY GGB
REQUEST: LRH PROPERTIES

BK1701 PG0798

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N1/2 NW1/4 SW1/4 LESS APPROX 136 FT OF W SIDE BELONGING TO HOPE WILLIAMS; ALSO NE1/4 SE1/4 OF SEC 21 T1NR5E SLBM CONT 5
8.0 AC M/L (REF:M47-383) M150-317-28 M165-670 M215-294-297 M209-409 273-160 292-635 290-152-259 381-333 428-507
525-354 527-601 551-218 641-190 777-476 805-128-130-131 944-408 1679-530

SERIAL: NS-230-H ACCOUNT: 0298798 PARCEL ACRES: 80.00

NW1/4 NE1/4; ALSO SE1/4 SW1/4 OF SEC 22 T1NR5E SLBM CONT 80.0 AC M/L 805-128-129 1459-1050-1051 (NOTE: SEE QCD-1543-1066
LOIS R HOLLBERG TO LRH INC) 1679-531

SERIAL: NS-227-L-1 ACCOUNT: 0298806 PARCEL ACRES: 80.00

SW1/4 NE1/4; ALSO NW1/4 SE1/4; OF SEC 21 T1NR5E SLBM CONT 80.00 AC M/L 805-128-129 1459-1050-1051 (NOTE: SEE QC
D-1543-1066 LOIS R HOLLBERG TO LRH INC) 1679-531

CERTIFICATION: READ CERTIFICATION AND SIGN.

I CERTIFY: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage (see Utah code 59-2-503 for waiver). (2) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the five year roll-back tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the County Assessor of any change in use of the land to any non-qualifying use, and that the greater of \$10.00 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failuer to notify the Assessor within 120 days after the day on which the land is withdrawn from this part. This application constitutes consent by the owners of the land to the creation of a lien upon this land (see Utah code 59-2-508).

(5) I am further aware that the five year roll-back tax will be based on historical property values determined by the Summit County Assessor using land value guidelines which will include a one acre residential lot value on agricultural land that meets current zoning requirements for such a lot.

BK1701 PG0799