

AMENDMENT TO DECLARATION OF COVENANTS CONDITIONS AND
RESTRICTIONS OF BLACKROCK CONDOMINIUMS AT STONEBRIDGE

THIS AMENDMENT TO THE DECLARATION of Covenants Conditions and
Restrictions of BlackRock Condominiums at Stonebridge is made pursuant to Article 12,
Section 12.4, and executed this 2nd day of April, 2001, AND
AMENDS THE DECLARATION OF COVENANTS CONDITIONS AND RESTRICTIONS
OF BLACKROCK CONDOMINIUMS AT STONEBRIDGE, that were recorded the 22nd
day of March, 2001, as Entry No. 715332, in Book 1400
at Pages 2062 - 2089, records of Washington County, and affects the following
described property:

All of BlackRock Condominiums at Stonebridge, Phase 1, ^{Amended and Extended} according to the official
plat thereof on file in the Office of the Washington County Recorder.

Article 9, Section 9.13 is hereby amended to read as follows:

Section 9.13. Leases. Any lease must have a minimum initial term of 30 days.

IN WITNESS WHEREOF, the undersigned, being the Declarant, has hereunto
set its hand this 2nd day of April, 2001.

DECLARANT:

BLACKROCK DEVELOPMENT GROUP, L.C.
a Utah limited liability company

By Brian S. McMullin
Brian S. McMullin, Manager

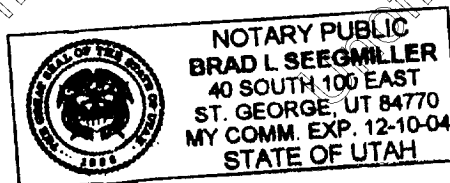
C & M MAGLEBY PROPERTIES
a Utah General Partnership

By Hal Magleby
Hal Magleby, General Partner

STATE OF UTAH)
) ss.
COUNTY OF WASHINGTON)

On this 2nd day of April, 2001 before me personally appeared Brian S. McMullin, whose identity is personally known to or proved to me on the basis of satisfactory evidence, and who, being by me duly sworn (or affirmed), did say that he is the Manager of BlackRock Development Group, L.C., a Utah limited liability company, and that the foregoing document was signed by him on behalf of that Company by proper authority and he acknowledged before me that the company executed the document and the document was the act of the partnership for its stated purpose.

Brad Seegmiller
NOTARY PUBLIC

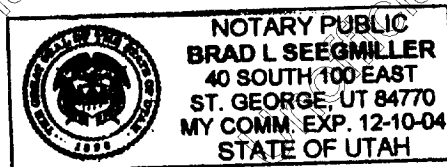


My Commission Expires: 12-10-2004

STATE OF UTAH)
) ss.
COUNTY OF Washington)

On this 2nd day of April, 2001, before me personally appeared Hal Magleby whose identity is personally known to or proved to me on the basis of satisfactory evidence, and who, being by me duly sworn (or affirmed), did say that he is a general partner of C & M Magleby Properties], a general partnership and that the foregoing document was signed by him on behalf of that partnership by proper authority and he acknowledged before me that the partnership executed the document and the document was the act of the partnership for its stated purpose.

Brad Seegmiller
NOTARY PUBLIC



My Commission Expires: 12-10-2004