

Recording requested by and when recorded, mail to:
WEB Service Company, Inc.
3690 Redondo Beach Avenue
Redondo Beach, Ca. 90278
UT 95-00-373

MEMORANDUM OF LEASE

E.

This MEMORANDUM OF LEASE is entered on DECEMBER 10, 1997, by and between BRUCE HOLMES, (hereinafter referred to as "Lessor"), and WEB SERVICE COMPANY, INC. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry room(s), now existing and hereafter created, and located on the real property and improvements consisting of 60 units, located at 264 SOUTH FOSS STREET, SALT LAKE CITY, UTAH 84101, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 0 units are plumbed with their own washer or dryer connections.

1. **Exclusive use and possession of leased premises.** Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately _____ square feet, for its use as a laundry facility(ies).

2. **Term.** The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the lease.

3. **Assignment or Transfer.** This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.

4. **Non-Competition Clause.** This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.

5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165.

LESSEE: WEB SERVICE CO., INC.
3690 Redondo Beach Ave.
Redondo Beach, CA 90278

E.
LESSOR: BRUCE HOLMES

By Frederick D. Kessler
Assistant Secretary
Date 12-26-97

By Bruce E. Homes
Bruce E. Homes, Owner
Its: _____
By _____
Its: _____
Date _____

Witness _____

By Lynn McCain
LYNN MCCAIN

STATE OF Utah
COUNTY OF Salt Lake

} ss.

On this 12th day of December, in the year 1997

before me, the undersigned, a Notary Public in and for said State, personally appeared Lynn McCain, personally known to me

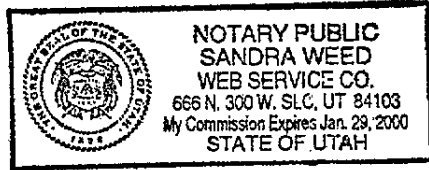
(or proved to me on the oath / affirmation of _____ a credible witness personally known to me) to be the person whose name is subscribed to the within instrument as a witness thereto, who, being by me duly sworn, deposes and says:

That the Witness resides in Salt Lake County and that the Witness was present and saw _____

Bruce E. Holmes personally known to the Witness to be the same person described in, and whose name is subscribed to the within instrument as a Party thereto, execute it, and acknowledge to the Witness that he executed it, and that the Witness subscribed his name thereto as a witness.

WITNESS my hand and official seal.

Sandra Weed
Notary Public in and for said State



ACKNOWLEDGMENT - Subscribing Witness - Wolcotts Form 262CA - Rev 5-82
© 1982 WOLCOTTS, INC (price class 8-2)

BK7903PG2024

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of CALIFORNIA

County of LOS ANGELES

On JANUARY 15, 1998 before me, TARA DAVID-JONES, NOTARY PUBLIC
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared FREDERICK D. KESSLER
Name(s) of Signer(s)

personally known to me ~~OR BY X COPY X OF X ONE OF THE WITNESSES X TO THE INSTRUMENT X WITHIN X~~ to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.
Tara David Jones
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

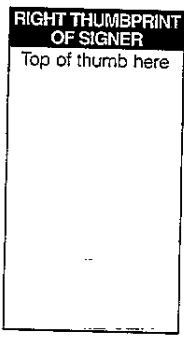
Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

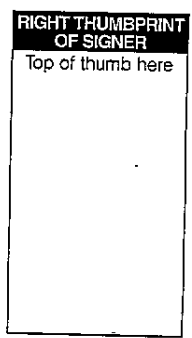
- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

Signer's Name: _____

- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

BK7903PG2025

EXHIBIT 'A'

S 22.75 FT OF LOT 43, ALL LOT 44 & N 6.25 FT LOT 45, BLK 2, IRVING PARK ADD.
TOGETHER WITH 1/2 VACATED ALLEY ABUTTING ON W.
PARCEL NO. 15-03-260-012

S 18.75 FT OF LOT 45, ALL LOT 46 & N 10.25 FT OF LOT 47, BLK 2, IRVING PARK ADD.
TOGETHER WITH 1/2 VACATED ALLEY ABUTTING ON W.
PARCEL NO. 15-03-260-013

S 14.75 FT OF LOT 47 & ALL LOT 49 & N 14.25 FT OF LOT 49, BLK 2, IRVING PARK ADD.
TOGETHER WITH 1/2 VACATED ALLEY ABUTTING ON W.
PARCEL NO. 15-03-260-014

S 10.75 FT OF LOT 49 & ALL LOT 50 & N 18.25 FT OF LOT 51, BLK 2, IRVING PARK ADD.
TOGETHER WITH 1/2 VACATED ALLEY, ABUTTING ON W.
PARCEL NO. 15-03-260-015

THE S 6.75 FT OF LOT 51, BLK 2, IRVING PARK ADDN. TOGETHER WITH 1/2 VACATED ALLEY
ABUTTING ON THE W.
PARCEL NO. 15-03-260-034

ALL OF LOTS 1,2,3,4,5,54,53 & 52, BLK 2, IRVING PARK ADDN. TOGETHER WITH ALL
VACATED LLEY ABUTTING ON THE N OF LOTS 1 THRU 5 & TOGETHER WITH 1/2 VACATED ALLEY
ABUTTING LOTS 54, 53 & 52 ON THE W.
PARCEL NO.15-03-260-035

THE S 12.5 FT OF LOT 42 & THE N 2.25 FT OF LOT 43, BLK 2, IRVING PARK ADDN. TOGETHER
WITH 1/2 VACATED ALLEY ABUTTING ON W.
PARCEL NO. 15-03-260-039

6885796
03/09/98 11:31 AM 46-00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
WEB APARTMENT LAUNDRY SYSTEMS
3690 REDONDO BEACH AVENUE
REDONDO BEACH, CA 90278
REC BY: N ZELAYA DEPUTY - WI

BK7903R62026