When recorded, return to:

Mr. Brian Chadaz Heritage Savings Bank 95 Hast Tabernacle St. George, UT 84770 RUSSELL SHIRTS * WASHINGTON CO-RECORDER 2000 APR 24 10:27 AM FEE 35.00 BY RS FOR: SOUTHERN UTAH TITLE SO

P. U2/U4

SOUTHERN UTAH TITLE COMPANY ACCOMMODATION RECORDING ONLY NOT EXAMINED

ASSIGNMENT OF DECLARANT'S RIGHTS

THIS ASSIGNMENT OF DECLARANT'S RIGHTS is made and entered into this 21 stray of April, 2000 by and between TEC, LLC, a Utah limited liability company (formerly known as The Entrada Company), as "Assignor" and THE ENTRADA COMPANY, a Utah corporation (formerly known as Anasazi Hills Corporation), as "Assignee."

WHEREAS, Assignor is the Declarant named in that certain Declaration of Covenants, Conditions and Restrictions of Entrada at Snow Canyon (hereinafter the "CC&Rs"), which was recorded in the Office of the Washington County Recorder, State of Utah, on February 6, 1996 as Entry No. 522642, in Book 972, at Page 165, and the Amended Declaration of Covenants, Conditions, and Restrictions of Entrada at Snow Canyon, which was recorded in the Office of the Washington County Recorder, State of Utah, on July 10, 1996, as Entry No. 537850, in Book 1017, at Page 439; and

WIIEREAS, Assigner, concurrently herewith, has conveyed all of its remaining interest in the real property described in said CC&Rs to Assignee, and

WHEREAS. Assignor wishes to be relieved of the burden of acting as the Declarant under said CC&Rs and Assignee is willing to assume this burden.

NOW, THEREFORE, in consideration of the sum of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Assignor hereby assigns all of its right, title and interest as Declarant under the SC&Rs to Assignee.

2. Assignee hereby accepts this assignment and agrees to all of the duties, and to assume all of the responsibilities, of Declarant.

BOUNDARY DESCRIPTION Diparcel of land located within the West Half of Section 10, Township 42 South, Range 16 West Salt Lake Base and Meridian, said parcel being more particularly described as follows: Commencing at the West Quarter corner of Section 10, Township 42 South, Range 16 West Salt Lake Base and Meridian a found 1968 B.L.M Brass cap; thence along the center section line North 89 18 45 E 1348.83 feet; thence South 00 14 50 East 1157.49 feet to the point of beginning. Thence North 297738" West 336.82 feet; thence North 38 35'27" West 489.34 feet; thence North 26.51'13" West 352.31 feet; thence North 11"07'26" West 524.23 feet; thence North 31'00'53" 462.54' feet; thence North 68'28'13" East 160.00 feet; thence North 87'27'33" East 370.06 feet; thence South 47'37'40" Fast 204.27 feet; thence South 11'40'08" East 518.12 feet; thence South 21'03'54" Past 216.98 feet; thence South 45'41'41" East 137.50 feet; thence South 22'57'41" East 185.68 feet; thence North 61'13'22" East 75.00 feet; thence North 75'47' 9" East 215.09 feet; thence South 40'17'27" East 75.00 feet; thence South 61'13'22" East 75.00 feet; thence South 61'13'27" East 284.85 feet; thence South 0059'43" West 68.00 feet; thence South 7705'18" West
46.08 feet; thence South 3902'55" West 95.81 feet; thence South 01"07'27" East
227.32 feet; thence South 1757'05" East 146.64 feet; thence South 2731'04" East
156.68 feet; thence South 12"58'08" East 197.42 feet to a point on the North right—of—way
line of 2000 North Street; thence slope the North right—of—way line of 2000 North Street; thence along the North right-of-way of said 2000 North Street
North 89 14 02 East 878.88 feet; Thence South 00 27 15 East 33.00 feet to the Centerline
of 2000 North Street, thence along said Centerline South 89 14 02 West 353.22 feet to the West Boundary line of Chaco Bench, Phase Subdivision, thence along said West Boundary line North 00'24' 12' West 178.97 feet to the True Point of Beginning. Contains 30.134 acres.

Ps 2089 A parcel of land within the South half of Section 3, the Southeast quarter of the Southeast quarter of Section 4, the east nolf of Section 9, the north half and the southwest quarter of Section 10. Township 42 South. Range West, Salt Lake Base and Weridian, said parcel being more particularly described as follows:

audrer of Section is, the east notif of Section 9, the north half and the southwest audrer of Section 10, Assysting at 2 South. Rong #B West, Soit Love Base and Meridian, soid parce being more particularly described as 600%.

Beginning of the West Quarter corner of soid Section 3, a found 1988 BLM Brass cap, thinke North Section 3, 257.54° East along the North Head of the Southwest Operator 3 and Section 3. 255.69° feet mare or less to take Northeast corner of the Southwest Operator 3 and Section 3. (%) found rebor and cop storthged Sush & Cougell, tendersound 000.99° for soil Section 3. (%) found rebor and cop storthged Sush & Cougell, tendersound 000.99° for soil Section 3. (%) found rebor and cop soil of the Southwest Outrer of the Southwest Outrer of soil Southwest Courter of the Southwest Outrer of the Southwest Outrer of the Southwest Outrer of soil Southwest Courter of the Southwest Outrer of the Northeast Corner of the Southwest Southwest Courter of the Northeast Outrer; thenes so the Northeast corner of soil Southwest Northwest Outrer of the Northeast Guarter of the Southwest Outrer o