

6701212

WHEN RECORDED MAIL TO:  
THOMAS E. MULCOCK  
1486 South 1100 East  
Salt Lake City, Ut 84105  
MNT #SU

AMENDMENT TO THE  
DECLARATION OF CONDOMINIUM  
OF  
RUSSELL STREET CONDOMINIUMS

RECORDED JULY 13, 1995  
AS ENTRY NO. 6119895  
IN BOOK 7186, PAGE 0580  
SALT LAKE COUNTY RECORDER

SAID AMENDMENT TO BE INSERTED UNDER SECTION 18, AS a.1 AS FOLLOWS:

a.1 Declarant shall establish a working capital fund to meet unforeseen expenditures or to purchase any additional equipment or services needed for the operation of the condominium. The initial amount of the working capital fund shall be at least equal to two (2) months of estimated Common Expenses for each Unit. The Declarant can collect these charges at the time the original sale of each unit is closed. Any amounts collected and paid into this fund shall not be considered advance payment of Assessments. This fund cannot be used by the Declarant to defray any of its expenses, reserves contributions or constructions costs or to make any budget deficits; provided, however, that to the extent Declarant has paid the Association for an unsold Unit's share of this fund, Declarant shall be entitled to a reimbursement, to be paid at the time of closing out of the closing proceeds, for such amounts when such Unit is sold. Once the Declarant has transferred control to the Association, this fund shall be transferred to the Association.

See attached Exhibit "A" for description of property located in Salt Lake County, Utah.  
Said Amendment shall take effect upon recording.

Dated: July 28, 1997

RUSSELL STREET, L.L.C.,  
a Utah Limited Liability Company

BY:   
THOMAS E. MULCOCK,  
Managing Member

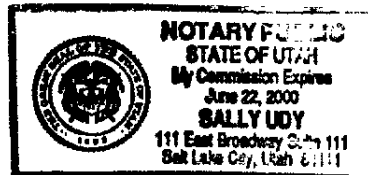
POOR COPY  
CO. RECORDED

STATE OF UTAH )  
 ) ss  
COUNTY OF SALT LAKE )

On the 28th day of July, 1997, personally appeared before me, THOMAS E. MULCOCK, who, being by me duly sworn did say that he is the Managing Member of RUSSELL STREET, L.L.C., the Utah Limited Liability Company that executed the above and foregoing instrument and that said instrument was signed on behalf of said company authority of its by-laws (or by authority of a resolution of it's board of managers/members) and said THOMAS E. MULCOCK acknowledged to me that said limited liability company executed same.

  
NOTARY PUBLIC

My commission expires:  
Residing at:



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**EXHIBIT "A"**

Beginning at a point which is South 1471.80 feet and West 527.75 feet and South 65 deg 43'30" West 776.86 feet and North 23 deg 55'30" West 30.00 feet from the East 1/4 Corner of Section 3, Township 2 South, Range 1 East, Salt Lake Base and Meridian, thence North 23 deg 55'30" West 300.110 feet, thence South 64 deg 39'47" West 163.916 feet, thence South 35 deg. 21' 30" East 293.491 feet, thence 21.168 feet on the arc of a curve to the left having a radius of 15.00 feet and a central angle of 80 deg 51'15", chord bears South 74 deg 47'07" East 19.454 feet, thence North 63 deg 47'15" 90.422 feet, thence to the point of beginning.

6701212  
07/29/97 12:09 PM 12.00  
NANCY WORKMAN  
RECORDER, SALT LAKE COUNTY, UTAH  
METRO NATIONAL TITLE  
REC BY: J FERGUSON , DEPUTY - WI

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