

WHEN RECORDED RETURN TO:
Greater Salt Lake Business District
7050 Union Park Center, Suite 570
Midvale, Utah 84047

6669536
06/16/97 3:08 PM 16.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
ASSOCIATED TITLE
REC BY: L NISH DEPUTY - WI

D200412

ADDENDUM TO LEASE AGREEMENT

This Agreement is entered into May 27, 1997 by and between Parkway Associates, L.L.C., a Utah limited liability company, Lessor, and Applied Geotechnical Engineering Consultants, Inc., Lessee.

RECITALS

A. Lessor and Lessee have heretofore executed and entered into a certain Lease Agreement dated January 19, 1996 (the "Lease").

B. The Small Business Administration ("SBA") has authorized the guarantee of a denture to be sold by Greater Salt Lake Business District in the amount of \$551,000.00 to assist Lessor and Lessee pursuant to section 504 of the Small Business Investment Act of 1958, as amended (the "SBA Loan").

C. Lessor and Lessee desire to amend the Lease to satisfy all of the terms and conditions of the Loan Authorization and Guaranty Agreement for the SBA Loan.

AGREEMENT

Now, therefore, for the reasons recited above, and for other good and valuable consideration, the receipt and legal sufficiency of which is hereby acknowledged, Lessor and Lessee hereby agree as follows, anything to the contrary notwithstanding:

1. The term of this Lease shall be equal to or longer than the term of the said SBA Loan. The monthly lease payment stated in this Lease shall continue in the same monthly amount stated in the Lease throughout the term herein stated.

2. Lessor and Lessee hereby assign, set over, and transfer to the Small Business Administration and Deseret Certified Development Company all of their right, title, and interest in and to this Lease, as security for said SBA Loan.

3. Lessor and Lessee hereby agree to maintain exactly the present ownership of both entities (both identity of owners and percent of ownership) during the entire term of said SBA Loan.

DATED May 27, 1997.

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LEASE ADDENDUM SIGNATURE PAGE

LESSOR:

PARKWAY ASSOCIATES, L.L.C.

By: Erica S. Nordquist
Erica S. Nordquist, Manager

LESSEE:

APPLIED GEOTECHNICAL ENGINEERING CONSULTANTS, INC.

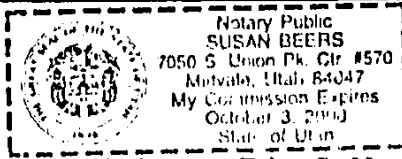
By: James E. Nordquist
James E. Nordquist, President

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LEASE ADDENDUM NOTARY PAGE

LIMITED LIABILITY COMPANY ACKNOWLEDGEMENT

STATE OF UTAH)
) : ss.
County of Salt Lake)



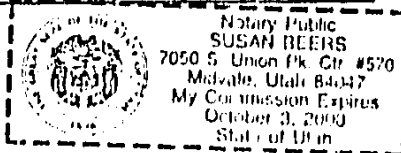
On May 27, 1997, personally appeared before me Erica S. Nordquist, who being by me duly sworn, did say that she is the Manager of Parkway Associates, L.L.C. , a Utah limited liability company and that the foregoing, attached instrument was signed and acknowledged in behalf of said limited liability company by authority of its articles of organization and the said Erica S. Nordquist acknowledged to me that said limited liability company executed the same.

Susan Beers

NOTARY PUBLIC

CORPORATE ACKNOWLEDGEMENT

STATE OF UTAH)
) : ss.
County of Salt Lake)



On May 27, 1997, personally appeared before me James E. Nordquist who being by me duly sworn, did say that he is the President of Applied Geotechnical Engineering Consultants, Inc., a Utah corporation, and that the foregoing, attached instrument was signed and acknowledged in behalf of the corporation by authority of a resolution of its board of directors, and the said James E. Nordquist acknowledged to me that the corporation executed the same.

Susan Beers

NOTARY PUBLIC

BR7690PC1311

EXHIBIT "A"
(Property Description)

That certain parcel of real property situated in Salt Lake County, State of Utah and more particularly described as follows:

BEGINNING at a point on the North line of Sandy Parkway, a roadway dedicated by Entry No. 3698852, Book 82-8, on Page 65, on August 3, 1982; said point also being on the top of the back of the curb at a point North 1157.744 feet and East 482.547 feet from the Southwest corner of Section 36, Township 2 South, Range 1 West, Salt Lake Base and Meridian; running thence North $59^{\circ}57'35''$ West 71.35 feet; thence North $07^{\circ}07'59''$ East 332.816 feet; thence North $28^{\circ}32'28''$ East 73.093 feet; thence South $41^{\circ}02'41''$ East 12.30 feet; thence North $58^{\circ}44'23''$ East 28.00 feet; thence South $29^{\circ}55'32''$ East 56.508 feet; thence South $89^{\circ}50'46''$ East 139.083 feet to the Westerly right of way line of Allen Street; said point also being 8.50 feet West of the top of back of an existing concrete highback curb and gutter; thence South 196.918 feet along the Westerly right of way line of Allen Street, parallel and 8.50 feet West of the existing curb and gutter; thence Southwesterly, 257.398 feet along the arc of a 490.935 foot radius curve to the right (Note: Chord bears South $15^{\circ}01'13''$ West 254.46 feet), 8.50 feet West of the existing curb and gutter; thence Southwesterly 39.268 feet along the arc of a 25.00 foot radius curve to the right (Note: Chord bears South $75^{\circ}02'42''$ West 35.352 feet); the right of way line transitions from 8.50 feet West of the existing curb and gutter to being on the back of the curb and gutter on Sandy Parkway; thence North $59^{\circ}57'35''$ West 131.307 feet along the back of the existing concrete curb and gutter to the point of BEGINNING.

-POOR COPY-
CO. RECORDER

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