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Recording requested by and when
Recorded, mail to:
W.B. Service Company, Inc.
3690 Redondo Beach Avenue
Redondo Beach, CA. 90278

UT 95-00-002

MEMORANDUM OF LEASE

6629552

This MEMORANDUM OF LEASE is entered on February 26, 1997, by and between SOUTH LAKE VILLA INVESTMENTS LTD. PARTNERSHIP/SOUTH LAKE VILLA, (hereinafter referred to as "Lessor"), and WEB SERVICE COMPANY, INC. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry facility(ies), now existing and hereafter created, and located on the real property and improvements consisting of 50 units, located at 3130 SOUTH 200 EAST, SALT LAKE CITY, UTAH, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 0 units are plumbed with their own washer or dryer connections.

** by Brian Sellers, President, The Sellers Group, Management Agent

1. Exclusive use and possession of leased premises. Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately 120 square feet, for its use as a laundry facility(ies).

2. Term. The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the lease.

3. Assignment or Transfer. This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.

4. Non-Competition Clause. This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.

5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165.

LESSEE: WEB SERVICE CO., INC.
3690 Redondo Beach Ave.
Redondo Beach, CA 90278

LESSOR: SOUTH LAKE VILLA INVESTMENTS LTD.
PARTNERSHIP/SOUTH LAKE VILLA

By W.E. Bloomfield, Jr.
W.E. BLOOMFIELD, JR.

Its: President
PRESIDENT

Date: March 3, 1997

Witness Barbara Denczek
Barbara Denczek.

By The Sellers Group

Its: Attorney At Law Management Agent

By Brian Sellers
Brian Sellers

Its: President
(Title)

Date: 3/5/97
Witness Lynn McCain
Lynn McCain.

STATE OF Utah
COUNTY OF Salt Lake

} 55

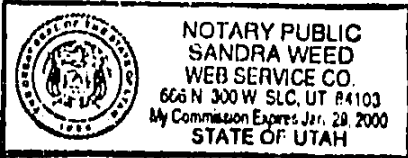
On this 10th day of March in the year 1997
before me, the undersigned, a Notary Public in and for said State, personally appeared
Dynn Mc Cain personally known to me

(or proved to me on the oath/affirmation of
a credible witness personally known to me) to be the person whose name is subscribed to the
within instrument as a witness thereto, who, being by me duly sworn, deposes and says

That the Witness resides in Salt Lake County
and that the Witness was present and saw Brian Gellers, Pres
The Gellers Group

personally known to the Witness to be the same person described in, and whose name is
subscribed to the within instrument as a Party thereto, execute it, and acknowledge to the
Witness that he executed it, and that the Witness subscribed h/s name thereto as a
witness

WITNESS my hand and official seal
Sandra Weed
Notary Public in and for said State



ACKNOWLEDGMENT Subscribing Witness - Notary Public 26/21 A Rev. 5/87
1987 WOLLOTT'S, INC. (PRICE CLASS B 2)

JK7662PG1294

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of CALIFORNIA

County of LOS ANGELES

On MARCH 31, 1997 before me, TARA DAVID-JONES, NOTARY PUBLIC
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared W. E. BLOOMFIELD JR.
(Name(s) of Signer(s))

- personally known to me
- proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Tara David Jones
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signor(s)

Signer's Name: _____

- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____



Signer's Name: _____

- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____

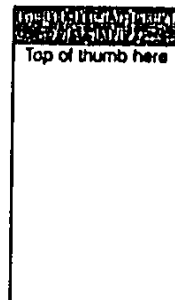


EXHIBIT 'A'

BEG 12.45 FT N & 356.97 FT E FR NW COR LOT 3 BLK 32 10 AC, PLAT A, BIG
FIELD SUR. E 350 FT S 187.71 FT W 150 FT S 62.42 FT. W 186.785 FT N 62.42
FT W 13.215 FT N 187.71 FT TO BEG., 1.81 AC. 5071-937 5188-0590

VIDI 16-30-305-011-0000

8639552
05/08/97 09:24 AM 16.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
WEB SERVICE CO
REC BY E FROGGET DEPUTY - WI

JK 7662 Pg 1296