

6564425

WHEN RECORDED, MAIL TO:

Grantee/Attn: Keith Hansen

8315 West 3595 South/P.O. Box 6001

Magna, Utah 84044-6001

02/04/97 10:54 AM 6564425 12.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
HERRILL TITLE
REC BY B ROME DEPUTY - WI

Space Above This Line for Recorder's Use

Quit-Claim Deed
(Corporate Form)

PROPERTY RESERVE, INC., a Utah not for profit corporation, a corporation
organized and existing under the laws of the State of Utah, with its principal office at
Salt Lake City, of County of Salt Lake, State of Utah,
grantor, hereby QUIT CLAIMS to KENNECOTT UTAH COPPER CORPORATION, a Delaware
Corporation

of Salt Lake City, Utah, grantee,
Ten and 00/100 and other good and valuable considerations-----DOLLARS,
for the sum of

the following described tract of land in Salt Lake County,
State of Utah:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Subject to current general taxes, easements, restrictions, rights of way and
reservations appearing of record.

The officers who sign this deed hereby certify that this deed and the transfer represented thereby was duly
authorized under a resolution duly adopted by the board of directors of the grantor at a lawful meeting duly held
and attended by a quorum.

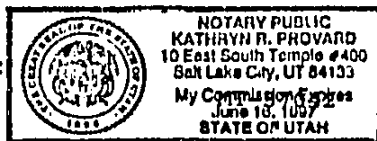
In witness whereof, the grantor has caused its corporate name and seal to be hereunto affixed by its duly
authorized officers this _____ day of _____ A.D., 19 97

Attest: _____ }
PROPERTY RESERVE, INC. Company
By _____ }
(Corporate Seal) Secretary. } Wayne S. Jacer VICE President. *WJS*

STATE OF UTAH }
COUNTY OF Salt Lake } ss.

On the 27th day of January, 1997, A.D., personally appeared before me
Wayne S. Jacer and
who being by my duly sworn, did say, each for himself, that he, the said Wayne S. Jacer
is the president, and he, the said _____ is the secretary
of PROPERTY RESERVE, INC. Company, and that the within and foregoing
instrument was signed in behalf of said corporation by authority of a resolution of its board of directors,
and said Wayne S. Jacer and
each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal
of the said corporation.

My Commission Expires:
6/16/97



Kathryn R. Provand
Notary Public
Residing at:

BK7591PG2807

EXHIBIT "A"

BEGINNING on the North line of a county right-of-way line at a point South $89^{\circ}57'30''$ West 1320.0 feet and North 66.00 feet from the Southeast Corner of Section 33, Township 1 North, Range 2 West, Salt Lake Base and Meridian; and running thence North $89^{\circ}57'30''$ East 866.37 feet more or less to the Southerly right-of-way line for the South Frontage Road at the Interstate 80 Interchange at 7200 West Street; thence South $9^{\circ}27'18''$ West 16 feet, more or less to the Northeast Corner of Parcel 5 of the land conveyed to Kennecott Utah Copper Corporation, a Delaware Corporation by Special Warranty Deed recorded October 19, 1992 as Entry No. 5353699 in Book 6537 at Page 2911; thence South $89^{\circ}57'14''$ West 863.75 feet to a point South from the point of beginning; thence North 16.00 feet, more or less, to the point of beginning.

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