

When recorded return to:
Iron Mountain Associates, LLC
2455 White Pine Canyon Road
Park City, Utah 84060

**FIFTH AMENDMENT
TO THE
BY-LAWS OF THE HOMEOWNERS ASSOCIATION
FOR
THE COLONY AT WHITE PINE CANYON**

Iron Mountain Associates, L.L.C., a Utah limited liability company, hereby amends the By-Laws of the Homeowners Association for The Colony at White Pine Canyon recorded September 28, 1998, as Entry No. 518625, in Book 1186, at Pages 47-58 (the "By-Laws"), as previously amended by the First Amendment to said By-Laws recorded September 15, 1999, as Entry No. 548587, in Book 1287, at Pages 731-733 (the "First Amendment"), the Second Amendment to said Bylaws recorded December 29, 2000, as Entry No. 579436, in Book 1347, at Pages 712-714 (the "Second Amendment"), the Third Amendment to said By-Laws recorded December 28, 2001, as Entry No. 607118, in Book 1424, at Pages 860-863 (the "Third Amendment"), and the Fourth Amendment to said By-Laws recorded June 25, 2002, as Entry No. 623052, in Book 1456, Pages 1204-1207 (the "Fourth Amendment").

Amendment to Exhibit "A"

Exhibit "A" to the By-Laws is amended to include the unplatted land contained in the legal description in Exhibit "A" attached hereto and incorporated herein by reference.

Except as modified by this Fifth Amendment, the By-Laws as originally recorded and as previously amended by the First Amendment, the Second Amendment, Third Amendment, and the Fourth Amendment, remain in full force and effect.

00654514 Bk01525 Pg01804-01809
ALAN SPRIGGS, SUMMIT CO RECORDER
2003 APR 11 10:12 AM FEE \$144.00 BY DMG
REQUEST: U S TITLE OF UTAH

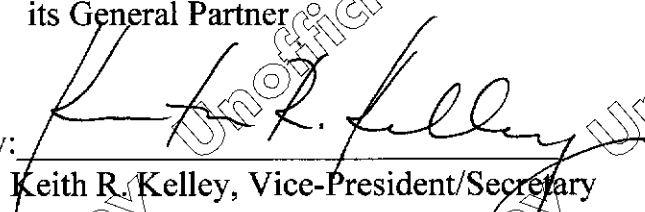
IN WITNESS WHEREOF, Iron Mountain Associates, L.L.C. has executed this Fifth Amendment to the By-Laws of the Homeowners Association for The Colony at White Pine Canyon this 10th day of April, 2003.

IRON MOUNTAIN ASSOCIATES, L.L.C.

By: WPA, LTD, Its Manager

By: White Pine Associates, Inc.,
its General Partner

By:


Keith R. Kelley, Vice-President/Secretary

ACKNOWLEDGMENT PAGE TO FIFTH AMENDMENT TO THE
BY-LAWS OF THE HOMEOWNERS ASSOCIATION
FOR THE COLONY AT WHITE PINE CANYON

STATE OF UTAH)

SS

COUNTY OF SUMMIT)

The foregoing Fifth Amendment to the By-Laws of the Homeowners Association for The Colony at White Pine Canyon was acknowledged before me this 10th day of April, 2003, by Keith R. Kelley, for and on behalf of Iron Mountain Associates, L.L.C., a Utah limited liability Company.

SEAL:


NOTARY PUBLIC

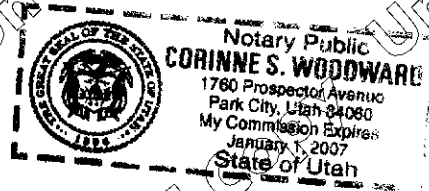


EXHIBIT "A"

All that land in Summit County, State of Utah, located in Sections 1 and 12, Township 2 South, Range 3 East, and Section 6, Township 2 South, Range 4 East, Salt Lake Base & Meridian, on that certain Final Subdivision Plat for The Colony at White Pine Canyon, Phase I, which was recorded on September 24, 1998, as Entry No. 518278, in the Office of the Recorder of Summit County, Utah, and on that certain first Amended Final Subdivision Plat for The Colony at White Pine Canyon, Phase I, which was recorded on March 26, 1999, as Entry No. 534009 in the Office of the Recorder of Summit County, Utah.

All that land in Summit County, State of Utah, located in Sections 1, 2, 10, 11 and 12, Township 2 South, Range 3 East, Salt Lake Base & Meridian, on that certain Final Subdivision Plat for The Colony at White Pine Canyon, Phase II, which was recorded on September 10, 1999, as Entry No. 548270 in the Office of the Recorder of Summit County, Utah.

All that land in Summit County, State of Utah, located in Sections 11 and 12, Township 2 South, Range 3 East, Salt Lake Base & Meridian, on that certain Final Subdivision Plat for The Colony at White Pine Canyon, Phase 3A, which was recorded on December 29, 2000, as Entry No. 579433 in the Office of the Recorder of Summit County, Utah.

All that land in Summit County, State of Utah, located in Sections 11, 12, and 13, Township 2 South Range 3 East, Salt Lake Base & Meridian, on that certain Final Subdivision Plat for The Colony at White Pine Canyon, Phase 3B, which was recorded on December 24, 2001, as Entry No. 606728, in the Office of the Recorder of Summit County, Utah.

All that land in Summit County, State of Utah, located in Sections 11, 13, and 14, Township 2 South Range 3 East, Salt Lake Base & Meridian, on that certain Final Subdivision Plat for The Colony at White Pine Canyon, Phase 3C, which was recorded on June 10, 2002, as Entry No. 621557, in the Office of the Recorder of Summit County, Utah.

All that land in Summit County, State of Utah, located in Sections 11, 12, 13 and 14, Township 2 South, Range 3 East, Salt Lake Base & Meridian, as set forth below:

Parcel 1:

All of Section 11, Township 2 South, Range 3 East, Salt Lake Base and Meridian:

Less and excepting all those portions of said Section 11 within the Final Subdivision Plats for Phase II, Phase 3A, Phase 3B, and Phase 3C of the Colony at White Pine Canyon on file and of record in the office of the Summit County Recorder; and

Less and excepting all those portions of said Section 11 contained within the boundary of the land previously deeded to ASC Utah, Inc. by Iron Mountain Associates, LLC in that certain Special Warranty Deed recorded December 29, 2000, in the Office of the Summit County Recorder as Entry 579439, Book 1347, Pages 728-731.

Parcel 2:

All that portion of the Southwest Quarter of **Section 12**, Township 2 South, Range 3 East, Salt Lake Base and Meridian, lying west of the following described line:

Beginning at the point of intersection of the easterly line of Lot 98 and the southwesterly road easement line as shown on the Final Subdivision Plat for Phase 3A of the Colony at White Pine Canyon on file and of record in the office of the Summit County Recorder, thence running South 17°34'23" West 1627.95 feet more or less to the southerly line of said Section 12:

Less and excepting all those portions of said Southwest Quarter of Section 12 lying within the Final Subdivision Plat for Phase 3A and Phase 3B of the Colony at White Pine Canyon.

Parcel 3:

All that portion of the Northwest Quarter of **Section 13**, Township 2 South, Range 3 East, Salt Lake Base & Meridian, lying northwesterly of the following described line:

Commencing at the point near the northeast corner of Lot 98, said point being the intersection of the easterly line of Lot 98 and the southerly line of the road easement, as shown on the Final Subdivision Plat for Phase 3A of the Colony at White Pine Canyon on file and of record in the Office of the Summit County Recorder, thence running South 17°34'23" West 1627.95 feet more or less to the southerly line of said Section 12 and the **TRUE POINT OF BEGINNING**; thence South 17°34'23" West 745.52 feet; thence South 59°37'48" West 1186.90 feet; thence South 67°51'09" West 344.38 feet; thence South 60°04'44" West 287.54 feet to the west line of said Section 13; thence along said line North 00°13'36" East 191.47 feet to a point on the southerly line of Lot 141 of the Final Subdivision Plat for Phase 3C of the Colony at White Pine Canyon on file and of record in the Office of the Summit County Recorder, said point being South 66°58'01" West 364.45 feet from the southeast corner of said Lot 141.

Less and excepting any portion of said Northwest Quarter of Section 13 lying within the said Final Subdivision Plat for Phase 3B and Phase 3C of the Colony at White Pine Canyon.

Parcel 4:

All that portion of the North Half of **Section 14**, Township 2 South, Range 3 East, Salt Lake Base & Meridian lying within Summit Count:

Less and excepting any portions lying within the Final Subdivision Plat for Phase 3B and 3C of the Colony at White Pine Canyon on file and of record in the Office of the Summit County Recorder;

Less and excepting any portion lying within Salt Lake County; and

Less and excepting any portion lying within the following described road right of way: Beginning at the southerly most corner of Lot 140 of the said Final Subdivision Plat for Phase 3C of the Colony at White Pine Canyon thence along the southerly line of said Lot 140, North 66°58'01" East 118.84 feet; thence leaving said line South 73°03'41" East 264.23 feet; thence North 69°03'06" East 308.40 feet; thence North 60°04'44" East 42.14 feet to the east line of said Section 14; thence along said east line South 00°13'36" West 46.26 feet; thence leaving said east line South 60°04'44" West 22.05 feet; thence South 69°03'06" West 325.27 feet; thence North 84°53'22" West 381.97 feet; thence North 47°49'08" West 354.54 feet; thence North 42°10'52" East 40.00 feet to the westerly line of said lot 140; thence along said westerly line South 47°49'08" East 341.01 feet to the POINT OF BEGINNING.

ID NO. CWPC-8K1-AM, CWPC-A, CWPC-1-AM
Through CWPC-30-A-AM
CWPC-II-SK1, CWPC-II-OS, CWPC-II-SK1-I,
CWPC-II-31 through CWPC-II-80
CWPC-3A-SK1, CWPC-3A-81 through CWPC-3A-113
and CWPC-3B-17-A, CWPC-3B-114 through
CWPC-3B-123; CWPC-3C-124 through
CWPC-3C-143
PP-6, PP-7, PP-11, PP-11A, PP-13, PP-14