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NANCY WORKMAN  
RECORDER, SALT LAKE COUNTY, UTAH  
MARTELL AND ASSOCIATES  
1718 CONNECTICUT AVE, N.W.  
WASHINGTON, DC 20009  
REC BY: D KILPACK DEPUTY - WI

This document was prepared by and after recording should be returned to:

Martha R. Bickford  
Martell & Associates  
1718 Connecticut Avenue, N.W.  
Washington, DC 20009

16-6-222

Retirement Suites  
FHA No. 105-94003

ASSIGNMENT OF REGULATORY AGREEMENT

FOR VALUE RECEIVED, CHEMICAL MORTGAGE COMPANY, an Ohio corporation, called Assignor, having its place of business at 200 Old Wilson Bridge Road, Worthington, Ohio 43085-8500, does hereby grant, bargain, sell, convey and assign to MELLON MORTGAGE COMPANY, a Colorado corporation, called Assignee, having its place of business at 1422 Euclid Avenue, Cleveland, Ohio 44115-2092, its successors and assigns, without representation, warranty, or recourse, all its right, title and interest in and to:

That certain Regulatory Agreement for Multifamily Housing Projects Coinsured by HUD dated December 22, 1986, between Congregate Care Company, a Utah limited partnership, and ABG Financial Services, Inc., a Maryland corporation ("ABG"), and recorded December 22, 1986, as Entry No. 4370810, in Book 5855, Page 1415, in the Office of the Recorder of Salt Lake County, Utah, covering the property described in Exhibit A attached hereto.

Said Regulatory Agreement was assigned by Assignment dated as of December 20, 1990, from ABG to the Government National Mortgage Association ("GNMA"), a corporation organized and existing under the laws of the United States, and recorded December 8, 1992, as Entry No. 5389399, in Book 6569, Page 698, and was further assigned by Assignment dated July 14, 1995, from GNMA to Assignor, and recorded August 14, 1995, as Entry No. 6141100, in Book 7205, Page 2295, all in the Office of the Salt Lake County Recorder.

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IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed this 22 day of May, 1996.



[SEAL]

CHEMICAL MORTGAGE COMPANY

By: [Signature]  
Peter A. Smith  
Vice President

WITNESS:

[Signature]  
EARL W. THOMPSON, JR.  
[Signature]  
WENDY O'BRIEN

STATE OF OHIO            )  
                                  ) SS:  
COUNTY OF FRANKLIN    )

On this 22 day of May, 1996, before me, the undersigned Notary Public, personally appeared Peter A. Smith, who acknowledged himself to be a Vice President of Chemical Mortgage Company, a corporation, and that he, as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Vice President.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Signature]  
Notary Public

My Commission Expires:

[SEAL]



STACIE M. TRIBUNE  
NOTARY PUBLIC-STATE OF OHIO  
MY COMMISSION EXPIRES  
NOVEMBER 4, 1996

EXHIBIT A

LEGAL DESCRIPTION

Congregate Care Company

Being part of Block 53, Plat "B", Salt Lake City Survey, located at 100 South and 700 East, Salt Lake City, Utah, and more particularly described as follows:

BEGINNING at the Northeast corner of Lot 8, Block 53, Plat "B", Salt Lake City Survey, said point also being South  $43^{\circ}19'28''$  West 93.3314 feet from road intersection monument of 700 East Street and 100 South Street; thence South  $89^{\circ}58'22''$  West 247.5283 feet; thence South  $0^{\circ}01'00''$  East 330.0000 feet; thence North  $89^{\circ}58'22''$  East 82.5000 feet; thence North  $0^{\circ}12'08''$  West 136.4391 feet to corner of existing chain link fence; thence South  $89^{\circ}55'07''$  East 165.4706 to point on East line of Lot 8, Block 53, Plat "B", Salt Lake City Survey; thence North  $0^{\circ}01'00''$  West 193.875 feet to point of beginning.

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