

NOTICE OF CONTINUING ASSESSMENT

KNOW ALL MEN BY THESE PRESENTS:

ENT 63271:2003 Pg 1 of 2
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2003 Apr 25 1:13 pm FEE 92.00 BY JRD
RECORDED FOR EMPIRE LAND TITLE COMPANY

That pursuant to that certain document entitled "Declaration of Condominium of Three Fountains-Provo" paragraph 11, dated November 11, 1972, (and any amendments made thereto), THE HOMEOWNERS ASSOCIATION, claims a continuing assessment upon the following described real property for the payment of monthly maintenance assessments, special maintenance assessments, penalties, administrative assessments and interest on any, or all, of said items as set forth in the above mentioned Restrictive Covenants. This lien is subordinate and subject to all Trust Deeds and Mortgages whether of record at this time or in the future.

SEE ATTACHED LEGAL DESCRIPTION

NOTICE IS HEREBY GIVEN that prior to the sale or conveyance of any said real property, that assessment clearance should be obtained from the THE HOMEOWNERS ASSOCIATION, indicating that all outstanding assessments have been paid in full, otherwise, a purchaser may be responsible for payment of any, and all, prior delinquent assessments. Present secretary Elaine Winger, 226-2634.

THREE FOUNTAINS HOME OWNERS ASSOCIATION

BY: _____

Royden Shurtz, President/Chairman

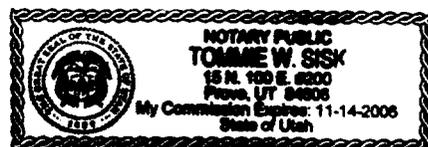
STATE OF UTAH)
) ss:
COUNTY OF UTAH)

On this 24TH day of APRIL 2003, personally appeared before me, ROYDEN SHURTZ, the signer of the above instrument, who duly acknowledged to me that he executed the same.

Notary Public

My Commission Expires:

Residing in:



LEGAL DESCRIPTION

Apartments (Units) 1, 2, 3 and 4, Building M-1; Apartments (Units) 5, 6, 7 and 8, Building M-2; Apartments (Units) 9, 10, 11 and 12, Building M-3; Apartments (Units) 29, 30, 31 and 32, Building C-4; Apartments (Units) 37, 38, 39 and 40, Building C-6, Apartments (Units) 45, 46, 47 and 48, Building TH-1; Apartments (Units) 49, 50, 51, 52, 53 and 54, Building TH-2, Phase 1; and Apartments (Units) 13, 14, 15 and 16, Building M-4; Apartments (Units) 17, 18, 19 and 20, Building C-1; Apartments (Units) 21, 22, 23 and 24, Building C-3; Apartments (Units) 25, 26, 27 and 28, Building C-2; Apartments (Units) 33, 34, 35 and 36, Building C-5; Apartments 41, 42, 43 and 44, Building C-7; Apartments (Units) 55, 56, 57, 58, 59 and 60, Building TH-3; Apartments (Units) 61, 62, 63, 64, 65 and 66, Building TH-4; Apartments (Units) 67 and 68, Building M-7; Apartments (Units) 69, 70, 71 and 72, Building M-6; Apartments (Units) 73, 74, 75 and 76, Building C-8; Apartments (Units) 77, 78, 79 and 80, Building TH-5; Apartments (Units) 81, 82, 83, 84, 85 and 86, Building M-5; Phase 2, THREE FOUNTAINS-PROVO CONDOMINIUMS, Provo, Utah, according to the official plat thereof on file in the office of the recorder of said county.