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Off

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned D. H. Willson 240 Denver Club Building, 518 Seventeenth Street, Denver, CO 80202 (hereinafter referred to as Assignor) for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations, the receipt and sufficiency of which is hereby confessed and acknowledged, does hereby convey, transfer, assign, and set over unto Bryant-Murphy International Resources, Inc., 5310 DTC Parkway, Suite B, Englewood, Colorado 80111 (hereinafter referred to as Assignee), an overriding royalty, free and clear of all cost and expense of development and operation, in the amount of one half of one percent of eight-eighths (1/2 of 1% of 8/8ths) of all oil, gas, casinghead gas, and other hydrocarbon substances produced, saved and marketed from the following described land pursuant to that certain oil and gas lease described as follows:

See Attached Exhibit  
Various Counties, Utah

TO HAVE TO HOLD the interest herein transferred and assigned unto Assignee, his heirs, devisees, personal representatives, successors and assigns, forever, subject only to the following terms and provisions: that

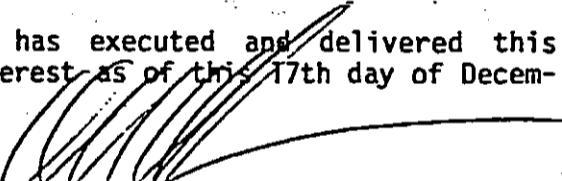
A. The overriding royalty interest herein transferred is payable and out of and only out of the oil and gas produced, saved and marketed, pursuant to the terms and provisions of the above described oil and gas lease.

B. The overriding royalty interest herein provided for shall not, in any event, be paid or accrued upon any oil, gas, casinghead gas and other hydrocarbon substances used for operating, development or production purposes upon the above described lands or unavoidably lost; and no overriding royalty shall be paid upon gas used for resurfacing or recycling operations or pressure maintenance operations benefitting said lands.

C. This assignment of overriding royalty is made without warranty of title, either express or implied.

D. If Assignor's interest in the above described oil and gas lease is less than the entire interest, or if said oil and gas lease covers less than the entire fee title, then the above overriding royalty interest shall be reduced proportionately.

IN WITNESS WHEREOF, Assignor has executed and delivered this assignment of overriding royalty interest as of this 17th day of December, 1981.

  
D. H. Willson

STATE OF COLORADO  
CITY AND COUNTY OF DENVER } SS.

The foregoing instrument was acknowledged before me this 17th day of December, 1981, by D. H. Willson.

Witness my hand and notarial seal.

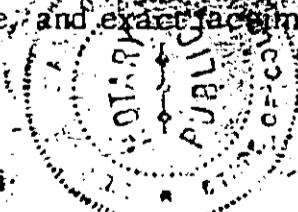
My commission expires September 23, 1985.

  
D. L. Slovak  
3529 Zuni  
Denver, CO 80211

80011958  
REC'D 5/5/82

State of Colorado, County of Arapahoe, I, Ilona Sanford, a Notary Public in and for said state, do certify that on 29 December 1981, I carefully compared this and the attached facsimiles of Assignment of Overriding Royalty Interest and the facsimiles I now hold in my possession. They are complete, full, true, and exact facsimiles of the documents they purport to reproduce.

My Commission Expires Aug. 24, 1985.

  
Ilona Sanford  
603 E. Long Ct., Littleton, CO 80122

<u>LEASE #</u>	<u>LEASE DATE</u>	<u>DESCRIPTION</u>	<u>ACRES</u>	
ML-34619		<u>Township 3 South, Range 1 West, S.L.M.</u>		
Continued				
<p>Section 27: That portion of NW/4 more particularly described by metes and bounds, containing 35.85 acres, m/l</p> <p>Also commencing 62 rods N of SW Cor. of said Sec.; thence N 44 rods; thence E 80 rods; thence S 44 rods; thence W 80 rods to POB, containing 22 acres, more or less</p> <p>Section 28: Beginning at NE Cor. of said Sec. and running thence S <math>89^{\circ}58'</math> W 409.5' m/l; thence S <math>5^{\circ}04'</math> W 154'; thence N <math>83^{\circ}02'</math> W 312.2', m/l; thence S <math>89^{\circ}58'</math> W 168.82'; thence S <math>6^{\circ}58'</math> W 99.5'; thence S <math>89^{\circ}58'</math> W 207.9', m/l, to the E bank of canal; thence S <math>9^{\circ}08'</math> W 76.7'; thence S <math>6^{\circ}27'</math> E 368.4'; thence S <math>0^{\circ}45'</math> W 200.9'; thence S <math>7^{\circ}38'</math> W 539.8'; thence S <math>11^{\circ}03'</math> E 259'; thence N <math>89^{\circ}57'</math> E 1112.9'; thence N 1643' to POB, containing 39.58 acres, more or less</p> <p>Also, commencing at a point 46.25 chains N from the SE Cor. of Sec. 28, and running thence N 9 chains; thence W 16 chains to the E bank of the U&amp;SL Canal; thence SWly along the E bank of said Canal about 5 chains; thence SEly along the E bank of said canal about 5 chains; thence E 15.80 chains to the POB Containing 15 acres, more or less</p> <p>Also commencing 50 rods S from the NW Cor. of the NE/4 of said Sec. 28; thence E 80 rods; thence S 30 rods; thence W 80 rods; thence N 30 rods to POB, containing 15 acres, m/l.</p> <p>Section 28: S/2NE/4NW/4, N/2SE/4NW/4, Beginning at a point 15 rods N of SE Cor of SW/4 of said Sec. 28, and running thence W 96 rods; thence N 35 rods; thence E 96 rods; thence S 35 rods to POB, Containing 21 acres, more or less, less 2 rods on E reserved for road.</p> <p>Section 28: SW/4NE/4</p> <p>Section 31: All that ptn. of W/2NE/4 lying E of Provo Reservoir Co. Canal, containing 35 acres, more or less</p> <p>Section 32: Beginning at the SE Cor. of NW/4NE/4 and running thence N 30 rods; thence W 160 rods; thence S 30 rods; thence E 160 rods to POB, being the S 30 rods of NE/4NW/4 and S 30 rods of NW/4NE/4 Containing 30 acres, more or less.</p> <p>Also beginning at a pt. 40 rods N of SE Cor. of NW/4 of said Sec. 32, and running thence N 40 rods; thence W 80 rods; thence S 40 rods; thence E 80 rods, to POB, containing 20 acres, more or less</p> <p>Section 33: SE/4SW/4, NW/4SE/4, Portions of NW/4NE/4, SE/4SE/4 more particularly described by metes and bounds.</p> <p>Salt Lake County, Utah</p>				
ML-34620	8/08/77	<u>Township 4 South, Range 1 West, S.L.M.</u>	741.50	
<p>Section 4: SW/4NW/4, SW/4SE/4</p> <p>Commencing at SE Cor. of S/2NE/4 of Sec. 5 and as follows: W 69 rods, m/l, to E side of Irrigation Canal ROW; thence along canal ROW Nly to the N line of S/2of said quarter Sec.; thence E 69 rods, m/l, to E line of said Sec. 5; thence S 80 rods to POB. Containing 31.50 acres</p> <p>Section 7: SE/4NE/4</p> <p>Section 8: E/2NW/4, SW/4NW/4</p> <p><u>Township 4 South, Range 2 West, S.L.M.</u></p> <p>Section 2: NE/4, and commencing at NE Cor. of NW/4, thence W 110 rods; thence S 160 rods; thence E 110 rods; thence N 160 rods to POB, containing 270.00 acres, more or less</p> <p>Section 2: NE/4SW/4</p> <p>Section 11: NE/4NE/4</p>				

<u>LEASE #</u>	<u>LEASE DATE</u>	<u>DESCRIPTION</u>	<u>ACRES</u>
ML-34620 Continued		<u>Township 4 South, Range 2 West, S.L.M.</u> Section 12: W/2SW/4, SW/4NW/4 Salt Lake & Utah Counties, Utah	
ML-34621 8/08/77		<u>Township 9 South, Range 1 West, S.L.M.</u> Section 30: Lots 3, 4, E/2SW/4, SE/4 Section 32: N/2NW/4, SW/4 <u>Township 10 South, Range 1 West, S.L.M.</u> Section 7: Lot 3, NE/4SW/4, NW/4SE/4 Utah County, Utah	680.34
ML-34622 8/08/77		<u>Township 11 South, Range 1 West, S.L.M.</u> Section 6: SW/4SE/4 Section 7: E/2SE/4 Utah County, Utah	120.00
ML-34623 8/08/77		<u>Township 3 South, Range 2 West, S.L.M.</u> 84.50 Section 35: Beginning at a point 48.6 rods E of NW Cor. of SW/4, and running thence E 42.5 rods; thence N 10°W 5.4 rods; thence Wly 1½ rods; thence N 10° W 82 rods; thence S 54° W 50 rods; thence S 14½° E 58.4 rods to POB, containing 18.76 acres, more or less; less .26 acres more particularly described by metes and bounds. Also commencing at SE Cor. of said section and running thence W 160 rods; thence N 66 rods; thence E 160 rods; thence S 66 rods to POB, being a part of the S/2SE/4, containing 66 acres, m/l Salt Lake County, Utah	
ML-34624 8/08/77		<u>Township 6 South, Range 2 West, S.L.M.</u> 160.00 Section 15: NE/4 Utah County, Utah	
ML-34625 8/08/77		<u>Township 7 South, Range 2 West, S.L.M.</u> 160.00 Section 21: NW/4 Utah County, Utah	
ML-34626 8/08/77		<u>Township 10 South, Range 2 West, S.L.M.</u> 200.00 Section 25: W/2E/2, SE/4SE/4 Utah County, Utah	
ML-34700 8/29/77		<u>Township 32 South, Range 20 West, S.L.M.</u> 948.28 Section 2: Lots 1, 2, 3, 4, 5, SE/4NE/4, E/2SE/4 Section 36: All Iron County, Utah	
ML-34701 8/29/77		<u>Township 28 South, Range 11 West, S.L.M.</u> 940.15 Section 23: N/2SE/4 Section 24: N/2NW/4 Section 27: E/2NE/4 Section 34: E/2E/2 Section 35: W/2W/2, E/2SE/4 Section 36: NE/4 Commencing at NE Cor. of Sec. 24, and running thence S 2640'; thence W 1320'; thence N to RR ROW; thence NELY along said RR ROW to a pt. 345' W of NE Cor. of said Sec. 24; thence E 345' to POB, containing 60.15 acres, more or less, less ROW for road. Section 24: NE/4SE/4, NW/4SE/4, less ROW for road. Beaver County, Utah	

LEASE #	LEASE DATE	DESCRIPTION	ACRES
ML-37841	5/12/80	<u>Township 14 South, Range 13 West, S.L.M.</u> Section 2: All Section 36: All Juab County, Utah	1,279.68
ML-37842	5/12/80	<u>Township 3 South, Range 6 West, S.L.M.</u> Section 17: Lots 1, 2, SW/4NE/4 Section 32: E/2 Tooele County, Utah	411.74
ML-37843	5/12/80	<u>Township 5 South, Range 1 West, S.L.M.</u> Section 1 & 2: Beg. 20 chains S & 20 chains W from the NE Cor. of Sec. 2; thence running W 40 chains; thence S 10 chains; thence E 40 chains; thence N 10 chains to POB, containing 40 acres, m/l. Commencing 10 chains S of NW Cor. of Sec. 1; thence E 20 chains; S 10 chains, W 20 chains; N 10 chains to POB, containing 20 acres, m/l. Also commencing at NE Cor. of Sec. 2; thence S 20 chains; W 40 chains; N 10 chains; thence E 20 chains; thence N 10 chains; thence E 20 chains to pob, containing 60 acres, m/l, subject to Pole Line Easement granted to Utah Power & Light Co. All of that portion of Lot 3 lying S of ROW of the Salt Lake and Utah RR. All of Lots 4 & 7 and the SE/4NW/4, all being in Sec. 1, containing 135 acres, m/l subject to ROW of Salt Lake and Los Angeles RR. Utah County, Utah	255.00
ML-37844	5/12/80	<u>Township 7 South, Range 13 West, S.L.M.</u> Section 36: All Tooele County, Utah	640.00
ML-37845	5/12/80	<u>Township 9 South, Range 7 West, S.L.M.</u> Section 16: All <u>Township 9 South, Range 8 West, S.L.M.</u> Section 2: All Tooele County, Utah	1,278.00
ML-37846	5/12/80	<u>Township 7 South, Range 19 West, S.L.M.</u> Section 16: All Section 32: All Section 36: All Tooele County, Utah	1,882.66
ML-37847	5/12/80	<u>Township 10 South, Range 7 West, S.L.M.</u> Section 14: SE/4SW/4 Section 16: Lots 1, 2, 3, 4, 5, 6, 7, NE/4, E/2NW/4, NE/4SW/4, N/2SE/4 Section 22: SW/4NW/4, N/2SW/4, SE/4SW/4 Section 32: Lots 1, 2, 3, 4, N/2, N/2S/2 Section 23: W/2 Tooele County, Utah	1,786.47
ML-37896	5/12/80	<u>Township 10 South, Range 18 West, S.L.M.</u> Section 32: All Tooele County, Utah	640.00
ML-37897	5/12/80	<u>Township 8 South, Range 18 West, S.L.M.</u> Section 32: All Tooele County, Utah	640.00

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