

When recorded mail to:  
Dan Naylor  
8494 So. 700 East  
Sandy Utah 84070

6280902  
02/15/96 11:24 AM 10.00  
NANCY WORKMAN  
RECORDER, SALT LAKE COUNTY, UTAH  
MERRILL TITLE  
REQ. BY: R ZITO DEPUTY - WI

MODIFICATION AGREEMENT

6280902

Whereas, under the date of March 15, 1994, a certain Promissory Note and Trust Deed in the amount of \$50,000.00 was executed by DANIEL K. NAYLOR, as maker, to WILLIAM J. NAYLOR and MILDRED K. NAYLOR, husband and wife, as joint tenants, as holders, affecting the real property described as follows:

BEGINNING 660.50 feet North from the Southeast Corner of Section 31, Township 2 South, Range 1 East, Salt Lake Base and Meridian; and running thence North 107.5 feet; thence West 220 feet; thence South 107.5 feet; thence East 220 feet to the point of BEGINNING.

Whereas, the parties hereto are desirous of extending an additional \$100,000.00 to the amount due and owing hereunder so that the total amount of the Trust Deed shall \$170,000.00.

Whereas, both the holder and the maker are desirous of modifying the terms of the Promissory Note and Trust Deed to make the Promissory Note and Trust Deed in the amount of \$170,000.00.

Therefore, both parties hereto agree to modify the terms and conditions of that certain Promissory Note and Trust Deed dated March 15, 1994 and recorded March 16, 1994, as Entry No. 5765364, in Book 6894, Page 867, so that the new loan amount is for \$170,000.00. All other terms and conditions as stipulated in the original Promissory Note and Trust deed shall remain the same.

Dated: February 7, 1996.

Daniel K. Naylor  
Daniel K. Naylor, Maker  
William J. Naylor  
William J. Naylor, Holder  
Mildred K. Naylor  
Mildred K. Naylor, Holder

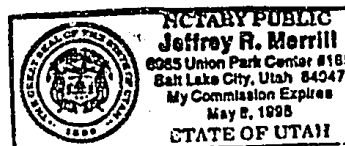
STATE OF UTAH

COUNTY OF SALT LAKE

On the 12th day of February, 1996, personally appeared before me DANIEL K. NAYLOR, WILLIAM J. NAYLOR and MILDRED K. NAYLOR, the signers of the foregoing instrument who duly acknowledged to me that they executed the same.

My Commission Expires: May 8, 1998

Jeffrey R. Merrill  
Notary Public  
Residing at: SLC UT



BK7330PG2268