

When Recorded Mail to:
Dan Naylor
8494 So. 700 East
Sandy, UT. 84070

02/15/96 11:24 AM 10.00
6280901
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
MERRILL TITLE
REC BY R ZITO DEPUTY - WI

MODIFICATION AGREEMENT

6280901

Whereas, under the date of March 15, 1994, a certain Promissory Note and Trust Deed in the amount of \$50,000.00 was executed by Daniel K. Naylor, as maker, to William J. Naylor and Mildred K. Naylor, husband and wife, as joint tenants, as holders, affecting the real property described as follows:

Beginning 660.50 feet North from the Southeast Corner of Seciton 31, Township 2 South, Range 1 East, Salt Lake Base and Meridian; and running thence North 107.5 feet; thence West 220 feet; thence South 107.5 feet; thence East 220 feet to the point of beginning.

Whereas, under the terms and conditions of the Promissory Note and Trust Deed the amount was for \$50,000.00.

Whereas, both the holder and the maker are desirous of modifying the terms of the Promissory Note and Trust Deed to make the Promissory Note and Trust Deed in the amount of \$70,000.00.

Therefore, both parties hereto agree to modify the terms and conditions of that certain Promissory Note and Trust Deed dated March 15, 1994 and recorded March 16, 1994, as Entry No. 5765364, in Book 6894, Page 867, so that the new loan amount is for \$70,000.00. All other terms and conditions as stipulated in the original Promissory Note and Trust Deed shall remain the same.

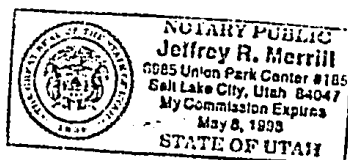
Dated: August 25, 1994.

Daniel K. Naylor
Daniel K. Naylor, maker
William J. Naylor
William J. Naylor, holder
Mildred K. Naylor
Mildred K. Naylor, holder

State of Utah

County of Salt Lake

On the 25th day of August, 1994, personally appeared before me Daniel K. Naylor, William J. Naylor, and Mildred K. Naylor, the signers of the foregoing instrument who duly acknowledged to me that they executed the same



Jeffrey R. Merrill
Notary Public
Residing in:
My Commission Expires:

BK7330PG2267