

6253749

WHEN RECORDED, MAIL TO:

SOUTHLAND DEVELOPMENT, L.C.

C/O Ralph Johnson
958 West LeVoy Drive

Salt Lake City, Utah 84123

6253749
01/09/96 11:10 AM 10-00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
FOUNDERS TITLE
REC BY: V ASHBY DEPUTY - WI

Space Above This Line for Recorder's Use

Trust Deed F-26149

THIS TRUST DEED is made this 20th day of December, 19 95,
between GEORGE W. GLAITTLI, as Trustor,
whose address is 4247 Camille St, Salt Lake City, Utah 84124
(Street and Number) (City) (State)

FOUNDERS TITLE COMPANY, as Trustee,* and
SOUTHLAND DEVELOPMENT, L.C., as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER
OF SALE, the following described property situated in Salt Lake County, Utah:

All of Lot 3, DEER MOUNTAIN ESTATES NO. 3, according to the
official plat thereof, recorded in the office of the County Recorder
of Salt Lake County, Utah.

F-26149

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way,
easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances
thereunto now or hereafter used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory
note of even date herewith, in the principal sum of \$ 4,652.80, payable to the order of
Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any
sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and
assessments on water or water stock used on or with said property, not to commit waste, to maintain
adequate fire insurance on improvements on said property, to pay all costs and expenses of collec-
tion (including Trustee's and attorney's fees in event of default in payment of the indebtedness se-
cured hereby and to pay reasonable Trustee's fees for any of the services performed by Trustee
hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale
hereunder be mailed to him at the address hereinbefore set forth.

George W. Glaittli
GEORGE W. GLAITTLI

STATE OF UTAH }
COUNTY OF SALT LAKE } ss.

On the 20th day of December, 19 95, personally appeared before me
GEORGE W. GLAITTLI, the signer....

of the foregoing instrument, who duly acknowledged to me thathe.... executed the same.

Wende Harris
Notary Public

Residing at: Salt Lake City, Utah



*NOTE: Trustee must be a member of the Utah State Bar; a bank, building and loan association or savings and
loan association authorized to do such business in Utah; a corporation authorized to do a trust business in
Utah; or a title insurance or abstract company authorized to do such business in Utah.

BR 73061620914