

**WHEN RECORDED MAIL TO:**

AltaBank  
712 East Main Street  
Lehi, UT 84043

24900220MG

**SUBORDINATION AGREEMENT**

THIS AGREEMENT made this 11th day of September, 2024 in favor of AltaBank, a Division of Glacier Bank, ISAOA/ATIMA ("Lender") by Nichols Enterprises, L.L.C. (the "Subordinate Party"),

This Subordination Agreement affects the following real property (the "Property") located in Utah County, State of Utah, more particularly described as:

**See Attached Legal Description  
Parcel No. 65-607-0001**

The Lender has the following interest in the Property:

**DEED OF TRUST**

Dated: September 11, 2024  
Trustor: Nichols Enterprises, L.L.C.  
Beneficiary: AltaBank, a Division of Glacier Bank, ISAOA/ATIMA  
Trustee: Altabank, Division of Glacier Bank  
Amount: \$2,500,000  
Recorded: September 12, 2024  
Entry No.: 02421:2024

The Subordinate Party has the following interest in the Property:

**A Lease**, executed by **Nichols Enterprises, L.L.C.**, a Utah limited liability company, as Lessor, and **CCRO, L.L.C.** as Lessee, upon the terms, conditions and covenants therein provided:

Dated: November 19, 2007  
Recorded: December 7, 2007  
Entry No. 170110:2007, of the Official Records

WHEREAS, Subordinating Party shall be and is hereby made subject and subordinate in lien and interest to the lien of the Lender and together with any and all renewals or extensions of the Lender.

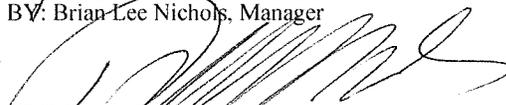
THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

SUBORDINATE PARTY: **Nichols Enterprises, L.L.C.**, a Utah limited liability company

[SIGNATURE PAGES FOLLOW]

  
BY: Brian Lee Nichols, Manager

9-12-24  
Date:

  
BY: Russell L. Nichols, Manager

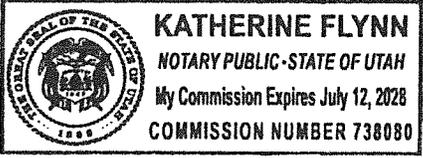
9-12-24  
Date:

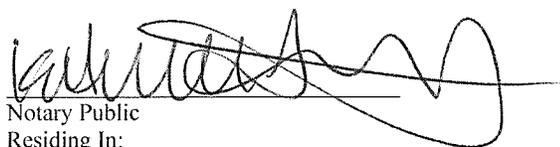
  
BY: Daniel Nichols, Manager

9-12-24  
Date:

STATE OF UTAH )  
 ) :SS  
COUNTY OF UTAH )

On this 12<sup>th</sup> day of September, 2024, personally before me appeared Brian Lee Nichols, Russell L. Nichols, and Daniel Nichols, who proven on the basis of satisfactory evidence are the Managers, of ~~XXXX~~ L.L.C. and that said document was signed by him/her on behalf of said entity by authority of its members and within the authority granted under said entity's articles of organization and/or operating agreement, and acknowledged to me that said limited liability company executed the same. Nichols Enterprises



  
Notary Public  
Residing In:  
Commission Expires:



**EXHIBIT A**

Lot 1, Plat "A", CASCADE COLLISION SUBDIVISION, according to the official plat thereof, on file and of record in the office of the Utah County Recorder, State of Utah.

Tax Serial Number: 65-607-0001